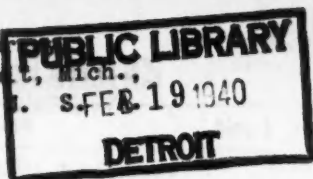


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Volume XV

Number 1

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

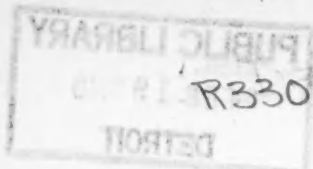
JANUARY, 1940

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1940

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"Canada 1940"—the Official Handbook of Canada—is now available for distribution. This edition is in many ways outstanding. Reference is made in a special Introduction to Canada's War Program, and another special article deals with the Western Oil Situation—Its Possibilities and Its Problems. A feature article on the Constitution and Government of Canada is also included. All phases of the country's economic organization are dealt with and statistics are brought up to the latest possible moment. The text is accompanied by a wealth of illustrative matter which adds to the interest of the subjects treated. The price is 25 cents per copy—10 cents to teachers, students, and ministers of religion. Applications should be addressed to the King's Printer, Ottawa.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV

OTTAWA, JANUARY, 1940

No. 1

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

As measured by a number of important factors, economic conditions recorded a further improvement in December. Common stock prices reacted slightly and high-grade bond prices were at a somewhat lower level than in November. Bank deposits, on the other hand, recorded a sharp advance at the beginning of the month. As repeated increases have been shown since the beginning of 1934, bank deposits were recently at a new high point in the history of Canadian banking. The increase in wholesale prices continued during the last four months of the year, the level in December being higher than at any other time since the early months of 1938. The advance on the Winnipeg grain exchange, due to adverse weather conditions in the United States and Argentina, was an important influence in raising the general index of wholesale prices.

Business operations continued at a high level in December, but a slight recession was shown from the preceding month. According to the index of the physical volume of business, the trend was sharply upward from March until the end of the year.

Nickel exports and receipts of gold at the Mint showed marked seasonal increases in December over the preceding month. The index for outward shipments of nickel rose from 406 to 450. The receipts of gold at the Mint amounted to 417,483 fine ounces against 392,581. Asbestos exports were 24,025 tons against 23,348 in November.

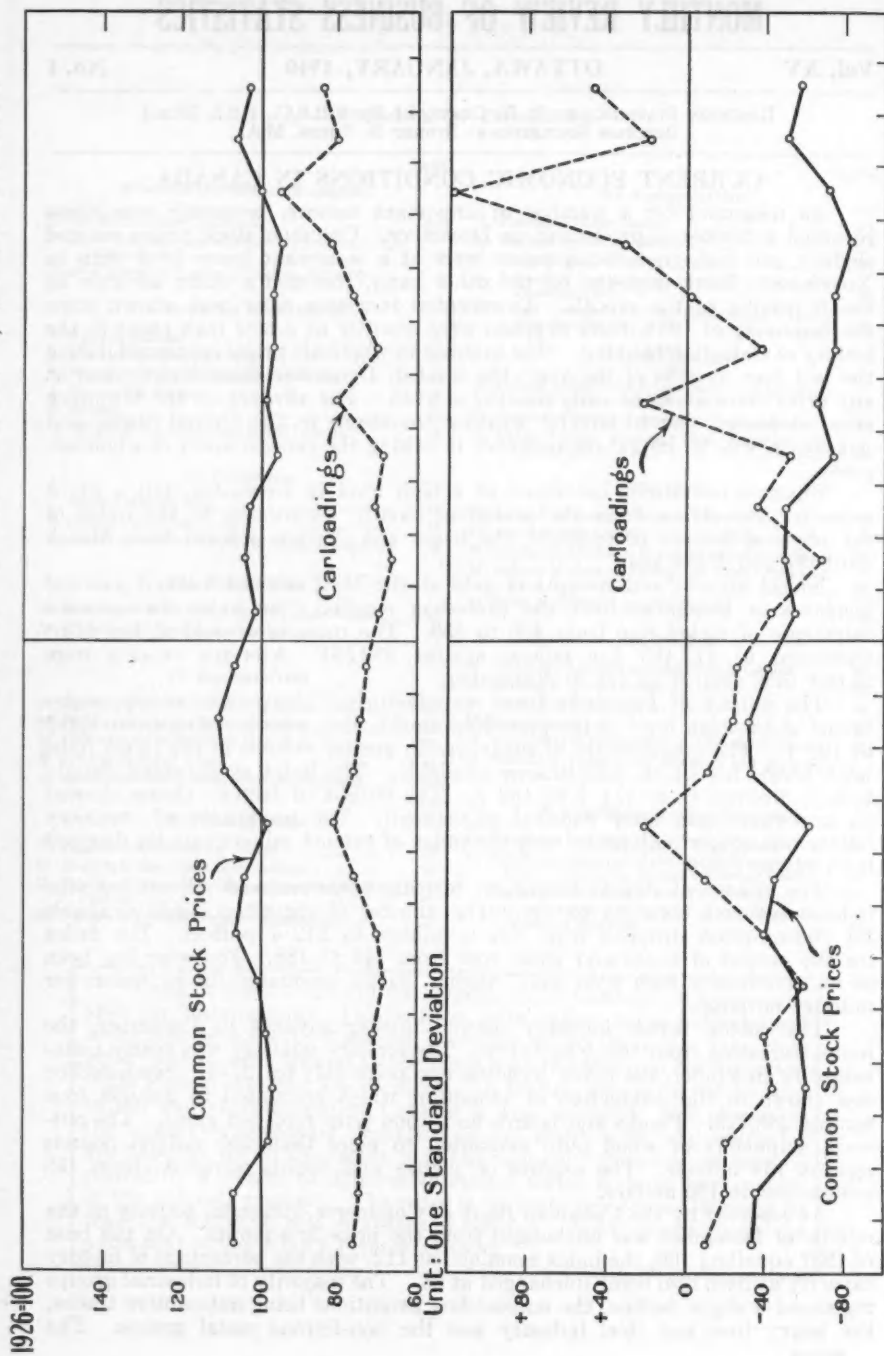
The output of foodstuffs from manufacturing plants was nearly maintained at the high level of the preceding month, the index receding from 127.7 to 127.1. The manufacture of sugar was in greater volume in the latest four-week period for which statistics are available. The index of inspected slaughtering dropped from 174.2 to 152.8. The output of factory cheese showed an important gain after seasonal adjustment. The production of creamery butter was nearly maintained and the index of canned salmon exports dropped from 137 to 119.9.

The release of cigars showed an increase after seasonal adjustment, the index advancing from 85 to 108. The number of cigarettes made available for consumption dropped from 632.9 million to 512.4 million. The index for the output of boots and shoes rose from 145 to 188. Footwear has been at an abnormally high level since August, partly accounted for by orders for military purposes.

The cotton textile industry showed further advance in December, the index increasing from 166.0 to 171.4. The forestry industry was nearly maintained in December, the index receding one point only to 127.6. Some decline was shown in the production of newsprint which amounted to 240,656 tons against 288,726. Planks and boards and wood pulp recorded gains. The outward shipments of wood pulp amounted to more than 200 million pounds against 158 million. The exports of planks and boards advanced from 138 million feet to 150 million.

As reported by the Canadian Bank of Commerce, industrial activity at the middle of December was unchanged from the preceding month. On the base of 1937 equalling 100, the index remained at 112, with the percentage of factory capacity utilized also being unchanged at 88. The majority of industrial groups registered a slight decline, the outstanding exceptions being automotive trades, the heavy iron and steel industry and the non-ferrous metal groups. The

CARLOADINGS AND COMMON STOCK PRICES, 1938 AND 1939



JAN FEB. MAR APR. MAY JUNE JULY AUG SEPT. OCT. NOV. DEC.
1938 1939

production of processed foods was uniformly above that of a year ago. Leather footwear and textiles in the form of piece goods were produced in greater volume, but knitted goods declined slightly as did most factory clothing.

Canadian war orders in the first four months of the conflict were approximately \$90 million including the \$25 million of railway equipment facilitated by government advances. It is apparent that with the inauguration of the air training scheme there will, early in the new year, be a rapid expansion of the munition business.

Canada entered upon the first winter of the war with what would prove at best perhaps 100,000 fewer persons dependent upon public aid than in the preceding winter, the improvement being almost entirely due to agricultural recovery in the West and with some quite discernible reductions in certain areas due to war activities. Employment in Canadian manufacturing industries reached a record high point on December 1. The manufacturing employment index showed only a slight gain at that date compared with the preceding month which was sufficient to raise it to a new mark slightly exceeding the new maximum of 121.7 at October 1, 1937. The decline in the unadjusted general index of employment was less than normal for the season.

Production

The value of Canada's agricultural production in 1939 was placed at \$1,133,545,000, an increase of more than \$97 million over the preceding year. This is the highest point reached since 1930 when it was \$1,235 million. The principal increase over 1938 occurred in the value of field crops as a result of great improvement in yields which more than offset the decline in prices.

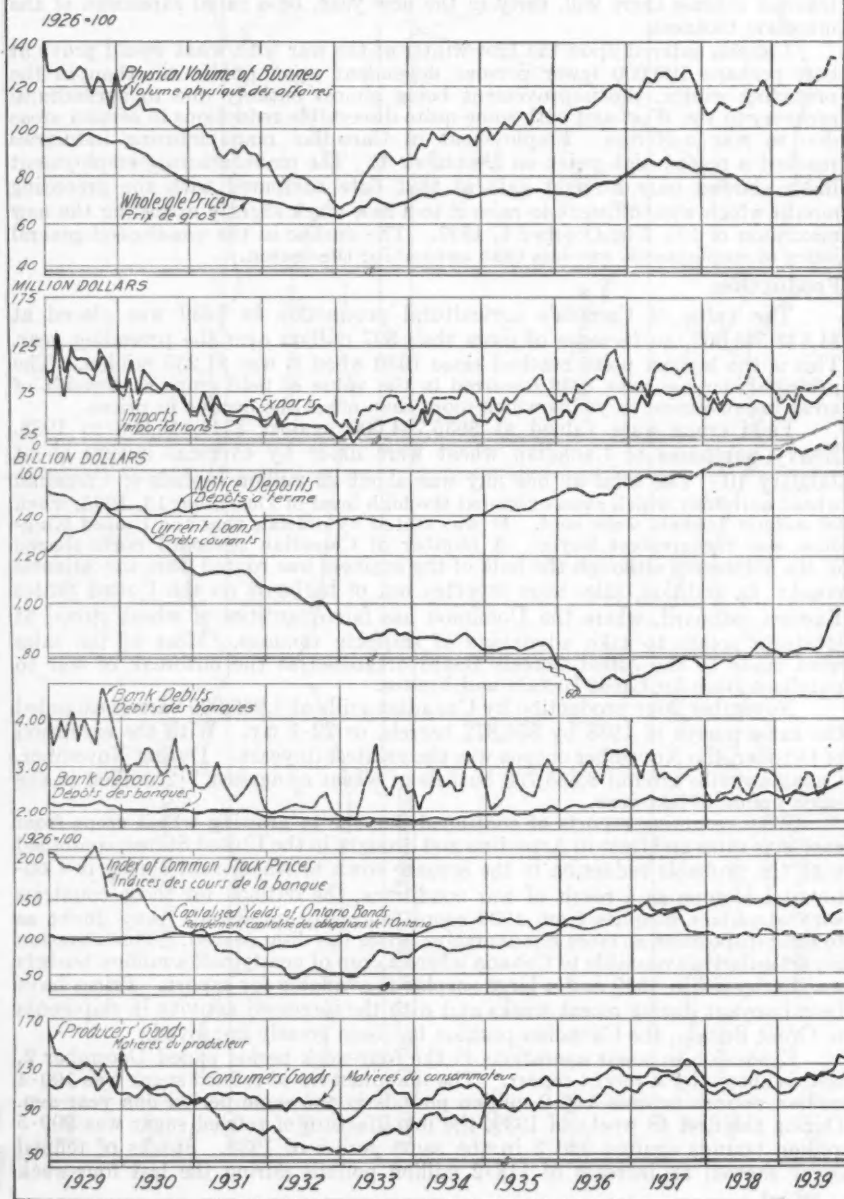
Field crops were valued at \$635,764,000 against \$544,443,000 in 1938. Heavy purchases of Canadian wheat were made by overseas buyers about January 10. The total on one day was about 22 million bushels of Canadian wheat and flour which even exceeded the high level of December 13, 1935, when 20 million bushels were sold. It was stated by officials that the United Kingdom was the greatest buyer. A number of Canadian seaboard ports shared in the shipments although the bulk of the business was routed from the Atlantic coast. In addition, sales were reported out of harbours on the United States Eastern seaboard, where the Dominion has fair quantities of wheat stored at strategic points to take advantage of shipping tonnage. Most of the sales were made to the Allied Cereals Board organized at the outbreak of war to purchase grain for Great Britain and France.

November flour production by Canadian mills at 1,960,000 barrels exceeded the same month of 1938 by 354,872 barrels, or 22.1 p.c. With the exception of October, the November output was the greatest in years. During November, Canadian mills ground 8,855,723 bushels of wheat as against 7.2 million in the same period of last year.

With recurring reports of continued damage to growing wheat crops from excessive rains and frost in Argentina and drought in the United States, combined with the probable reduction in the acreage sown to wheat next spring in Continental Europe as a result of war conditions, the outlook for those countries with abundant supplies from 1939 crops is greatly improved. Any doubt as to their disposition at more remunerative prices has disappeared. This situation is particularly favourable to Canada where a crop of nearly half a million bushels was harvested in 1939 and a large surplus is available for export. Prices have been buoyant during recent weeks and with the increased activity in shipments to Great Britain, the Canadian position has been greatly improved.

Expansion in sugar operations in the four-week period ended December 2, last, is shown by a recent report. The manufacture of refined sugar was 190.4 million pounds against 144.0 million pounds in the same period one year ago. During the first 48 weeks of 1939, the manufacture of refined sugar was 999.5 million pounds against 966.2 in the same period of 1938. Stocks of refined sugar showed an increase of 118.2 million pounds during the last four-week

Economic Ratios of Canada, by Months 1929-1939
Jauges économiques du Canada, par mois 1929-1939



period reported. The amount of raw sugar in the refineries on December 2 was 116 million pounds against 80 million pounds on November 4, and 76.4 million pounds on the corresponding date of 1938.

Production of creamery butter in Canada amounted to 11.8 million pounds in December against 15.5 million pounds in November and 11.2 million in December, 1938. The output of factory cheese showed a seasonal decline from November but was somewhat above the output in December, 1938. The output of creamery butter during 1939 was 266,879,000 pounds against 266,887,000 in 1938. A slight decline was shown in the production of factory cheese which amounted to 120,976,000 pounds against 121,315,000.

The production of leather footwear during the eleven months ended November was 23.2 million pairs which was greater than the output of any full year excepting 1937. November production amounted to 2.6 million pairs against 2.7 million in October and 1.8 million in November, 1938, the increase in the latter comparison having been 46 p.c.

The supplementary trade agreement between Canada and the United States going into effect on the first day of the year limited the imports into the United States of silver or black fox furs, etc., to 1,000 units in any twelve-month period beginning December 1, 1940. For the period from January 1 to November 30, 1940, the limit is set at 100,000 units less the number imported during the month of December, 1939. The amount allocated to Canada was 58,300 units and to all other foreign countries 41,700 units beginning December 1, 1940.

Raw cotton consumption during November was placed at 31,870 equivalent 500-pound gross bales, against 24,755 in October and 18,247 in the same month of 1938. The index adjusted for seasonal variation was reported at 166.0, which compared with 143.3 in the preceding month and 94.6 in the same month of the preceding year. Consumption for the first eleven months of last year totalled 228,235 bales against 201,436 for the same period of 1938.

Canadian newsprint shipments in December totalled 264,620 tons, an increase of 17.4 p.c. over the same month of 1938, and exceeded the month's production by approximately 24,000 tons. Both output and shipments showed recession from the preceding month which had one more working day. December operations in Canadian mills were at 69.1 p.c. of capacity against 79.7 in November and 59.3 p.c. a year ago. The month's reduction in mill stocks, 23,964 tons, was the largest reported since May. For 1939, Canadian production at 2,869,266 tons was practically in balance with shipments of 2,861,202 tons. In output the gain over a year ago was 9.3 p.c., in shipments 13.7 p.c. Shipments from Canadian mills to domestic consumers rose by 9.1 p.c. in December as compared with a year ago, to American consumers by 14.9 p.c. and to overseas consumers by fully 34.0 p.c.

New motor vehicle sales in November showed improvement over 1938 for the third consecutive month. Sales amounted to 9,185 units valued at \$10.4 million compared with 7,060 for a total of \$7.9 million in October and 8,633 at \$9.7 million in November, 1938. Sales during the eleven months ended November amounted to 104,913 valued at \$115.0 million compared with 112,712 at \$125.5 million in the same period of 1938, a decline of 8.4 p.c.

The total value of mineral production reached a new maximum in 1939 estimated at \$470.2 million, an increase of 6 p.c. over the total of \$441.8 million for 1938, and an increase of 3 p.c. over the previous record of \$457.4 million in 1937. Iron ore was produced on a commercial scale for the first time in sixteen years. Prospecting and development work was undertaken for strategic minerals for war purposes, but not produced to any great extent. These included mercury, manganese, molybdenite and tungsten. Taking gold at \$35 with exchange added, the value of production in 1939 was about \$182 million against \$166.2 million in the preceding year. The value of copper production rose from \$56.6 million to \$60.7 million. Increases were shown in the value of silver, zinc, platinum, coal, natural gas and petroleum, asbestos and a number of minor minerals.

Construction contracts awarded were \$9,429,200 during December. This is 26 p.c. less than the November total of \$12.7 million and 10.4 p.c. less than in December, 1938, when placements were \$10.5 million. Contemplated work reported for the first time during December was \$11.8 million. This brings the total for the year to \$320.5 million compared with \$305.5 million for 1938, an increase of 4.9 p.c.

Placing of war orders for airplanes and other equipment will have an immediate effect on home construction in various sections of Canada. An example is at Longueuil where accommodation will have to be found for the hundreds of workers at the Associated Aircraft plant now nearing completion. Other airplane factories are also taking on additional men and there will be need for increased accommodation.

Production of electric energy established a new record during 1939. Each month of 1939 showed an increase over the corresponding month of 1938 in the output of central electric stations. The aggregate increase over the preceding year was more than 9 p.c. Considerable activity took place in installation of new generating capacity and in the extension of transmission and distribution facilities. New water power installations for 1939 amounted to 97,040 horse-power, which with an installation of 1,400 horse-power omitted from the 1938 review, brought the total for the Dominion at the end of the year to 8,289,212 horse-power. The greater part of the increase amounting to 87,441 horse-power was made up of extensions to existing stations in Saskatchewan, Ontario and Quebec.

Transportation

With heavy movement of iron ore and also of wheat, the total freight through the Canadian and United States lock, at Sault Ste. Marie increased to 69.9 million tons from 40.0 million tons in 1938. This total was also greater than for any year from 1931 to 1936, inclusive. Iron ore moving down the canals increased from 20 million tons to 46.8 million tons and the wheat increased from 173.9 million bushels to 250.5 million, but other grains declined and coal up-bound was also slightly lighter than in 1938.

The railway freight movement recorded a moderate increase in 1939 over the preceding year, the total having been 2,548,944 cars compared with 2,432,786. Canadian National Railways' gross earnings continued in the final ten days of December to run well ahead of a year ago, the total of \$5.5 million having been 23 p.c. greater than in 1938. The system's gross revenues at \$203.6 million showed an increase of 11.8 p.c. over 1938, and reached the best level since the \$251 million reported for 1930.

Trade

The value of wholesale trade in Canada decreased in November from the October level but was still 8 p.c. higher than in November, 1938. Thus for the fifth consecutive month the wholesale trade in 1939 was in excess of the dollar volume of trade transacted by wholesalers in the corresponding months of 1938.

Canada's place as the world's fifth largest trading nation estimated on the basis of the amount of exports and imports and fourth largest exporting nation, was maintained in 1939. Canada's exports in 1938, other than gold, amounted to \$849 million, recording an increase last year of \$. Exports of gold are complicated because the statistics include the new gold from Canadian mines and old gold shipped here from other countries and re-exported. Of the \$108 million exported in gold during 1938, \$67 million was from Canadian mines and the balance foreign gold that was re-exported. As an exporting country last year Canada was exceeded only by the United States, Great Britain and Germany.

International trade in securities during November regained some of the volume lost in October and also reflected a larger inflow of capital on balance. Sales to all countries amounted to \$16.8 million dollars and purchases from all countries \$10.9 million.

Prices

The rise in the general commodity index which began early in November carried through the last month of the year. In the final week this index stood at 82.2 which was approximately 12 p.c. above the corresponding week of 1938. The upward movement covered a wide front and of the eight major groups included in the index, animal products alone closed at a lower level. The cost of living index rose to 85.5 in December, against 85.0 one month previously and 83.6 in December, 1938.

Notice deposits in Canadian chartered banks on November 30 reached an all-time high of \$1.7 billion. There was a gain of \$25.7 million from October 31. Demand deposits rose \$44 million to another high mark of \$865.8 million while current loans were \$20.5 million higher at \$972.8 million.

Due to improved business conditions throughout Canada and the natural growth of the country, the active bank note circulation has risen to a point higher than in almost 20 years. Present circulation, notes of the Bank of Canada and the chartered banks, in the hands of the public is between \$250 and \$260 million, compared with \$216 million which was the daily average in December of last year. Thus there has been a gain of \$35 million in the notes held by the public in the last twelve months. The maximum circulation of \$285 million was reached during the years 1919 and 1920. The reasons for the expansion included the heavy wheat crop, the increase in employment with consequent higher pay-rolls and withdrawal of United States notes from circulation in Canada.

Dividends paid by Canadian corporations in December were about \$25.5 million below the amount paid in the same month of 1938. The total was placed at \$68.7 million against \$94.1 million by unofficial compilations. The total during 1939 was estimated at \$297.2 million against \$325.9 million in the preceding year. Although 1939 dividends did not reach the high level shown in the two preceding years, they were still the third highest total disbursed by Canadian companies. The only years to exceed the total of 1939 at \$297.2 million were 1938, with an estimated \$325.9 million, and 1937, with \$319.8 million.

The amount of dividends paid by companies listed on the Montreal Stock Exchange and the Montreal Curb Market amounted to \$249.2 million, in 1939, a decline of \$20.8 million or 7.73 p.c. from the preceding year's total of \$269.0 million.

Collateral borrowings of member firms of the Montreal Stock Exchange were \$11.7 million on December 30, an increase of \$107,000 from the preceding month's figure of \$11.5 million. The amount on the corresponding date of 1938 was \$15.5 million. The value of transactions on the Montreal Exchange and the Montreal Curb Markets during December amounted to \$11.7 million, a decline of \$3.5 million from November and the lowest amount in recent years.

Interest centred during the early weeks of January on the Dominion Government's \$200 million loan at $3\frac{1}{4}$ p.c., dated February 1, 1940. The bonds will mature February 1, 1952, but by a system of annual drawings by lot they are callable in five equal sections beginning February 1, 1948. The loan proceeds will be used to finance expenditures for war purposes. It is estimated that for the first full year of the war, Canada's effort will cost \$1,000,000 a day. It was announced that tenders had been accepted on December 28, for the full amount of \$25 million Dominion of Canada Treasury bills due April 1, 1940. The average discount price of the accepted bills was 99.798 and the average yield was 0.788 p.c. This compared with an average discount price of 99.799 and an average yield of 0.806 p.c. in the preceding sale of bills.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938												1939													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business¹.....	115-6	113-0	111-7	113-2	116-7	121-4	121-4	120-5	125-2	125-8	123-1	123-6	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3	133-3
INDUSTRIAL PRODUCTION.....	118-1	114-2	114-1	115-2	119-1	123-3	124-4	123-9	127-5	128-3	130-7	130-0	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2	138-2
MINERAL PRODUCTION.....	183-1	176-8	190-9	196-7	219-6	232-7	228-9	238-5	253-2	223-2	236-7	234-2	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7	236-7
Copper exports.....	373-5	330-7	520-1	517-3	744-1	690-3	492-0	567-7	500-4	545-6	264-9	524-9	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5	304-5
Nickel exports.....	301-0	340-1	323-1	250-4	412-7	362-9	270-2	288-4	310-2	323-5	495-7	405-8	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3	450-3
Zinc exports.....	240-0	206-8	168-1	129-2	218-5	160-1	223-8	268-5	334-3	251-7	108-8	217-1	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6	209-6
Gold, mint receipts.....	332-2	316-4	311-7	410-5	325-6	370-7	426-9	330-5	352-4	373-9	323-6	238-1	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6	343-6
Silver shipments.....	105-1	91-0	80-2	107-3	75-0	143-8	93-8	131-3	120-4	95-4	93-3	99-7	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0	88-0
Asbestos exports.....	87-9	83-2	93-5	94-1	122-1	106-4	181-8	136-1	122-5	144-1	136-6	160-6	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0	139-0
Bauxite imports.....	257-3	63-7	76-3	57-0	72-1	594-2	1183-6	1723-2	1101-1	519-6	440-0	1057-0	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6	446-6
Coal production.....	81-8	72-5	94-2	89-7	87-2	104-6	98-0	102-0	113-5	96-1	94-8	94-9	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7
Manufacturing.....	111-3	111-3	105-0	107-6	109-5	113-2	112-9	116-5	121-3	143-7	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9	136-9
Foodstuffs.....	105-4	98-5	99-1	104-0	107-5	111-3	101-9	104-1	106-7	110-0	126-8	127-7	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1	127-1
Flour production.....	81-6	83-1	83-5	83-6	79-2	73-9	82-6	73-1	83-9	108-4	99-2	90-4	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7	87-7
Oatmeal production.....	115-4	115-9	64-5	40-1	30-8	20-5	23-8	38-6	31-9	42-3	27-9	102-7	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5
Sugar manufactured.....	105-6	39-4	44-7	40-6	84-2	119-2	96-0	85-1	91-3	74-8	97-6	113-8	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5	139-5
Inspected slaughterings.....	123-4	121-1	119-6	142-0	125-7	139-1	127-2	135-8	155-5	151-8	172-1	174-2	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8	152-8
Cattle.....	137-8	137-1	127-8	145-2	128-1	154-4	143-1	140-2	141-5	140-7	140-8	149-7	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6	141-6
Sheep.....	139-2	141-7	144-8	145-2	143-0	163-2	133-8	135-7	141-9	140-1	131-8	129-7	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4	135-4
Hogs.....	112-4	108-7	112-9	139-2	122-5	126-8	116-0	132-8	165-8	160-4	166-5	164-4	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9	161-9
Creamery butter.....	161-9	147-7	141-5	145-0	146-2	148-4	148-4	145-4	148-0	155-8	153-1	161-3	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8	160-8
Factory cheese.....	97-9	103-3	107-2	110-6	115-5	80-0	73-5	69-6	67-6	64-2	56-4	69-1	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8	123-8
Salmon exports.....	92-7	119-7	124-0	86-1	117-3	122-7	77-1	43-5	44-0	128-4	158-0	137-0	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9	119-9
TOBACCO.....	184-8	188-6	176-8	183-5	171-1	177-1	171-9	165-4	192-1	168-3	213-3	202-5	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0	187-0
Cigar releases.....	86-4	82-2	81-0	79-5	63-7	74-6	67-4	64-0	67-1	67-1	65-2	85-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1	108-1
Cigarette releases.....	230-3	237-9	220-9	230-9	218-1	223-5	218-1	209-8	245-7	212-1	275-7	255-1	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7
Rubber imports.....	161-9	207-4	102-5	110-0	101-3	136-9	123-8	147-7	107-3	160-5	325-8	84-1	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5	204-5
Boots and shoes production.....	128-5	130-7	120-8	118-7	98-5	108-2	107-2	112-7	119-2	113-7	145-4	168-4	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2
TEXTILES.....	115-6	95-3	106-3	121-6	88-3	118-1	128-8	133-0	133-3	150-0	131-3	169-1	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7	173-7
Cotton consumption.....	119-6	92-5	94-9	121-2	89-1	107-9	124-4	126-0	148-5	152-1	143-3	166-0	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4	171-4
Cotton yarn imports.....	92-3	111-1	110-1	108-1	84-4	104-2	68-4	117-0	121-3	76-1	87-0	159-9	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2	129-2
Wool imports.....	105-4	121-2	158-7	128-4	86-8	160-4	173-0	173-1	166-6	168-8	91-6	188-0	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3	202-3
Forestry.....	111-7	120-7	111-6	110-4	120-2	112-6	120-6	114-2	126-4	130-7	139-3	128-7	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6	127-6
Newsprint.....	138-3	139-6	147-4	147-5	137-4	149-6	151-4	142-3	147-4	165-6	168-3	170-0	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7	158-7
Wood pulp exports.....	56-4	58-7	48-7	53-1	70-7	66-8	54-6	60-3	82-0	55-1	85-9	80-8	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5	113-5
Planks and boards exports.....	103-8	111-2	79-9	77-1	110-6	85-9	98-0	91-8	113-3	110-3	116-0	80-0	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2	99-2
Shingles exported.....	25-6	172-2	161-5	135-5	153-3	20-7	183-0	139-5	119-7	111-5	119-4	112-9	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3	26-3
IRON AND STEEL.....	95-1	82-6	78-2	80-5	76-7	87-1	91-0	88-9	81-4	98-2	149-6	126-4	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7	120-7
Steel production.....	123-5	114-5	116-8	130-0	135-5	185-3	179-7	176-0	196-0	214-8	245-6	239-9	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7	235-7
Pig-iron production.....	82-5	85-5	68-2	64-4	76-5	85-5	85-7	100-1	103-0	110-5	168-4	148-3	146-2	146-2	146-2	146-2	146-2	146-2	146-2	146-2	146-2	146-2	146-2	146-23		

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CANADA—													
Contracts awarded.....\$000	10,593	7,261	11,323	9,008	12,308	18,360	25,196	22,130	25,827	19,379	14,228	12,739	9,429
Building permits.....\$000	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,114	5,612	4,149	6,035
Electric power,000,000 K.W.H.	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,351	2,590	2,602	2,535
Employment average,1925=100	108-1	106-5	106-5	104-9	106-2	113-1	115-8	117-5	119-6	121-7	123-6	122-7	116-2
Bank debits.....\$000,000	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,057
Sales of life insurance.....\$000	35,343	30,101	30,588	35,345	27,935	33,144	35,415	31,918	28,194	36,814	34,379	35,710	36,295
MARITIME PROVINCES—													
Contracts awarded.....\$000	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713
Building permits.....\$000	122	109	76	94	175	343	620	218	218	154	430	141	105
Electric power,000,000 K.W.H.	76	74	60	65	64	74	78	77	80	77	79	86	80
Employment average,1925=100	100-2	100-5	101-2	99-7	100-2	108-4	115-9	115-6	116-4	117-9	117-9	123-0	118-9
Bank debits.....\$000,000	58-4	50-9	42-8	50-5	46-4	65-8	53-2	56-4	52-2	58-7	68-8	66-2	68-1
Sales of life insurance.....\$000	2,660	1,941	2,145	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,860
QUEBEC—													
Contracts awarded.....\$000	4,837	3,462	3,849	3,662	3,695	4,285	9,276	6,780	10,122	8,598	3,257	3,369	2,389
Building permits.....\$000	1,156	333	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277	752
Electric power,000,000 K.W.H.	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,183	1,236	1,255	1,394	1,411	1,335
Employment average,1925=100	114-9	113-0	112-8	109-4	111-6	121-0	124-0	126-4	128-5	126-4	131-5	130-3	120-7
Bank debits.....\$000,000	888	799	669	838	822	883	932	802	795	822	774	807	877
Sales of life insurance.....\$000	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451
ONTARIO—													
Contracts awarded.....\$000	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673	5,273
Building permits.....\$000	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,896	2,067	3,090	1,972	4,085
Electric power,000,000 K.W.H.	662	659	621	668	632	657	638	626	652	697	749	737	738
Employment average,1925=100	108-8	109-2	109-1	108-0	107-9	113-6	114-7	114-2	116-2	121-4	124-4	124-5	120-9
Bank debits.....\$000,000	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218	1,276
Sales of life insurance.....\$000	15,510	13,879	13,661	15,058	13,179	15,736	14,416	12,703	16,185	15,151	15,008	15,466	
PRAIRIE PROVINCES—													
Contracts awarded.....\$000	561	462	1,107	789	1,198	1,440	1,437	1,808	2,193	1,361	799	834	338
Building permits.....\$000	189	151	106	292	846	793	1,333	849	1,041	472	560	408	388
Electric power,000,000 K.W.H.	209	210	192	202	181	176	157	150	156	170	193	196	203
Employment average,1925=100	97-1	93-9	94-3	91-7	94-5	101-0	104-0	109-4	114-0	116-4	112-7	108-9	108-3
Bank debits.....\$000,000	418	322	258	287	311	437	389	351	407	669	728	668	650
Sales of life insurance.....\$000	4,959	3,852	4,028	4,097	3,409	4,546	4,499	4,385	5,543	5,328	5,699	6,152	5,407
BRYTON COLUMBIA—													
Contracts awarded.....\$000	265	546	709	714	752	514	888	1,690	1,615	1,024	1,618	1,158	717
Building permits.....\$000	274	570	601	710	900	760	1,008	946	764	543	598	351	706
Electric power,000,000 K.W.H.	168	170	146	150	160	165	161	165	169	171	173	172	179
Employment average,1925=100	98-0	96-2	96-7	100-5	103-3	106-6	111-0	117-0	116-6	118-7	115-5	110-0	97-6
Bank debits.....\$000,000	181-1	177-5	149-6	164-9	159-7	158-8	175-9	168-5	164-6	167-4	176-5	171-2	185-7
Sales of life insurance.....\$000	3,013	2,208	2,656	2,821	2,079	2,637	2,668	2,567	2,216	2,797	2,499	2,835	3,111
POSTAL STATISTICS—													
Postage Sales.....\$000	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	.....	.....
Money Orders Sold.....\$000	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,405	.....	.....
Value.....\$000	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11,247	14,634	18,309	.....	.....

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	Oct.			Nov.				Dec.					
	14	21	28	4	11	18	25	2	9	16	23	30	
Statistics of Grain Trade—													
Receipts Country Elevators—													
Wheat.....000 bushels.....	19,864	15,723	14,463	9,386	7,383	7,066	9,260	5,849	5,188	3,414	2,797	1,452	
Oats.....000 bushels.....	1,240	835	809	812	465	380	602	414	650	736	1,065	753	
Barley.....000 bushels.....	702	491	621	560	341	380	443	306	426	393	451	281	
Flax.....000 bushels.....	194	137	119	49	18	26	23	21	34	19	19	12	
Rye.....000 bushels.....	191	192	251	191	101	102	142	96	153	181	209	101	
Visible Supply—													
Wheat.....000,000 bushels.....	320-0	336-6	349-1	351-5	350-5	356-7	360-2	350-2	349-6	351-4	352-6	349-2	
Oats.....000 bushels.....	11,580	11,775	12,226	12,252	11,686	11,911	14,309	14,310	11,133	10,916	11,301	11,703	
Barley.....000 bushels.....	11,943	11,899	11,893	11,080	11,363	10,990	11,387	10,119	8,676	9,033	9,431	9,687	
Flax.....000 bushels.....	848	1,068	1,308	1,109	990	1,086	1,127	1,024	868	811	798	787	
Rye.....000 bushels.....	3,594	3,746	4,212	4,002	3,990	3,904	3,245	3,164	2,836	2,926	3,222	3,165	
AVER. CASH PRICES FORT WILLIAM AND													
PORT ARTHUR—Cents and eighths													
of a cent.													
Wheat No. 1 Man. Nor. per bush....	70/7	71/2	70	69/1	69/4	70/4	70/4	74/3	79/7	82/2	85/6	84/7	
Oats No. 3 C.W.	32/5	33/4	32/6	32/1	32	31/7	32/2	34/1	36/3	37/6	41/4	41/4	
Barley No. 3 C.W.	43/1	42/2	41/7	42/1	42/2	41/3	42/1	44	46/7	47/6	49/6	49/4	
Flax No. 1 C.W.	170/5	167/4	160/4	159/6	155	155/3	165/3	165/3	171/7	174	180/2	182/2	
Rye No. 3 C.W.	62/2	60/1	60/2	58	56/6	56	55/5	60/2	67	72/4	76/7	78/8	

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Oct.		Nov.					Dec.				
	21	28	4	11	18	25	2	9	16	23	30	
Sales and Prices of the Stock—												
SALES ON STOCKYARDS—												
Cattle.....No.	22,525	26,151	27,789	21,734	20,990	19,119	15,782	13,635	13,412	7,947	7,431	
Calves....."	9,971	11,344	11,535	9,562	9,308	8,228	7,113	6,615	7,391	5,160	2,896	
Hogs....."	27,780	24,861	26,053	27,811	25,645	26,266	25,500	24,203	24,121	21,328	11,898	
Sheep....."	16,590	15,966	13,754	15,628	11,133	8,951	6,093	4,754	6,098	4,981	2,970	
PRICES AT TORONTO—												
Steers, medium.....per cwt.	\$ 6-65	6-68	6-56	6-57	6-72	6-75	6-69	6-73	6-69	6-81	7-12	
Calves, good veal....."	\$ 10-37	10-35	10-33	10-50	10-50	10-25	10-32	10-51	10-65	10-75	11-50	
Hogs, bacon....."	\$ 8-76	8-61	8-58	8-55	8-75	8-75	8-89	8-93	8-90	8-97	9-04	
Lambs, good handy weights....."	\$ 9-18	9-45	9-53	9-76	9-79	9-98	10-00	10-20	10-32	10-66	10-50	
Carloadings—												
Grain and grain products.....	10,231	8,443	7,873	6,591	9,287	12,392	9,649	7,741	6,455	6,857	4,855	
Live stock.....	2,323	2,523	2,168	1,892	1,960	1,638	1,585	1,471	1,371	1,134	914	
Coal.....	7,799	7,611	8,122	7,402	7,769	6,949	5,821	5,511	5,584	5,554	4,938	
Coke.....	730	623	654	579	613	606	539	557	643	597	590	
Lumber.....	2,689	2,636	2,677	2,618	2,422	2,270	2,001	1,593	1,593	1,371	917	
Pulpwood.....	1,237	1,191	1,006	1,213	1,507	1,572	1,556	1,170	1,602	1,443	1,146	
Pulp and paper.....	2,647	2,550	2,529	2,379	2,577	2,719	2,896	2,433	2,622	2,623	2,342	
Other forest products.....	2,806	2,599	2,493	2,513	2,527	2,441	2,318	2,350	1,836	1,866	1,013	
Ore.....	3,177	3,568	3,583	3,563	3,563	3,554	3,476	3,323	3,254	3,132	2,826	
Mdse., L.C.L.....	13,554	13,377	13,514	12,701	13,501	12,987	12,983	12,667	12,649	11,822	9,374	
Miscellaneous.....	15,152	14,482	13,769	13,253	12,964	13,033	12,592	11,274	10,732	9,704	8,351	
Total cars loaded.....	62,345	59,903	58,088	54,734	58,370	59,761	55,115	50,390	48,341	45,903	36,866	
Total cars received from connections.....	28,682	27,405	26,805	25,987	26,373	25,006	26,531	27,397	26,502	22,557		
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	60-45	43-57	39-30	37-97	40-01	86-99	84-65	51-52	51-56	66-63	63-27	
Live stock.....	72-21	77-46	68-09	57-99	60-62	51-20	63-38	50-05	46-34	53-74	76-74	
Coal.....	88-96	83-05	91-10	88-89	88-74	76-45	71-25	68-31	71-94	74-35	77-10	
Coke.....	153-36	139-06	137-97	115-57	130-43	127-85	108-02	94-99	123-18	112-01	128-82	
Lumber.....	72-36	72-98	72-72	79-72	73-02	71-12	61-55	55-25	59-45	52-65	43-83	
Pulpwood.....	76-93	83-58	76-33	98-30	128-58	140-86	118-42	81-14	103-42	73-85	62-90	
Pulp and paper.....	112-26	111-65	107-12	92-43	104-97	108-63	105-36	97-59	101-83	103-14	113-91	
Other forest products.....	90-20	80-97	79-25	88-36	89-26	91-08	74-10	57-52	66-04	68-10	51-37	
Ore.....	165-38	183-29	183-65	184-92	173-09	203-43	228-83	221-09	218-57	212-57	190-42	
Merchandise.....	77-49	78-38	77-53	82-04	78-94	76-60	78-18	76-43	78-45	76-04	75-11	
Miscellaneous.....	84-17	80-46	79-90	87-20	84-66	91-47	94-28	91-19	94-95	91-11	100-72	
Eastern Division.....	78-09	78-49	78-50	80-13	84-93	86-11	88-46	84-50	86-21	83-53	90-66	
Western Division.....	80-77	70-40	67-49	66-31	69-17	71-74	65-05	64-88	65-85	75-00	70-33	
Total for Canada.....	79-92	74-86	73-67	73-98	77-94	82-66	78-87	76-68	77-68	80-37	83-05	
Indexes of Wholesale Prices—												
Total.....	70-0	70-0	70-0	70-1	70-6	70-9	80-2	80-8	81-2	82-1	82-2	
Vegetable products.....	68-0	67-4	67-4	67-5	67-9	68-0	68-3	70-3	71-3	72-9	72-9	
Animal products.....	79-8	79-6	79-9	79-5	80-0	80-0	80-7	80-3	79-9	80-0	80-2	
Textiles.....	72-8	73-7	74-0	74-7	77-2	78-7	78-8	79-4	80-0	82-0	82-4	
Wood and paper.....	83-9	84-2	84-2	84-2	84-2	84-2	84-8	84-8	85-1	85-4	85-4	
Iron and its products.....	100-5	100-6	100-6	100-6	101-4	102-0	102-0	101-9	102-0	102-6	102-7	
Non-ferrous metals.....	74-9	74-7	74-5	74-5	74-5	74-5	74-5	74-5	74-5	76-3	76-2	
Non-metallic minerals.....	85-3	86-2	86-2	86-2	86-3	86-4	86-5	86-5	86-6	86-7	86-7	
Chemicals.....	81-7	81-7	81-7	81-8	82-1	82-6	83-3	83-5	83-5	84-6	86-9	
Canadian farm products.....	64-7	64-4	64-0	64-1	64-8	64-6	65-5	67-8	68-7	70-3	70-2	
Indexes of Stock Prices—												
INDUSTRIAL—												
Total (68).....	179-4	180-5	180-2	176-3	170-3	168-6	167-2	165-2	166-4	164-9	163-9	
Machinery and equipment (8).....	151-5	151-1	149-1	146-5	139-3	136-3	137-1	142-6	143-5	140-9	139-2	
Pulp and paper (7).....	23-1	24-8	25-0	23-9	22-7	21-4	21-1	22-9	23-5	24-3	24-6	
Milling (3).....	108-6	107-0	106-2	103-3	96-2	96-9	101-9	101-4	102-5	102-4	100-0	
Oils (4).....	189-7	191-0	187-6	184-2	169-9	168-8	167-9	163-6	166-4	163-5	159-6	
Textiles and clothing (10).....	82-9	84-0	83-6	82-6	82-8	83-1	82-1	84-4	84-8	84-1	85-4	
Food and allied products (12).....	179-1	180-8	179-0	172-1	174-7	175-9	175-2	176-4	180-2	180-7	181-2	
Beverages (7).....	129-0	124-5	128-3	126-0	125-5	129-3	125-4	129-5	128-1	130-1	135-4	
Building materials (15).....	163-2	165-0	162-1	161-1	156-1	152-1	150-0	155-0	155-3	154-8	155-4	
Industrial mines (2).....	405-4	406-1	411-1	397-9	394-6	394-7	385-7	376-7	378-7	375-7	375-6	
UTILITIES—												
Total (19).....	46-0	46-2	45-8	45-4	44-4	44-0	44-3	45-8	45-9	45-7	45-3	
Transportation (2).....	19-8	18-7	17-6	17-2	16-1	15-4	15-1	16-9	16-8	16-0	15-7	
Telephone and telegraph (2).....	123-3	123-9	125-4	123-3	124-5	124-9	126-9	126-8	126-7	126-9	125-1	
Power and traction (15).....	59-8	60-6	60-5	60-4	59-2	58-7	59-4	61-0	61-4	61-6	61-3	
BANKS (8).....	80-0	81-9	83-2	83-5	84-0	84-9	85-0	84-8	84-8	84-6	84-0	
Grand total (95).....	107-3	107-9	107-8	105-9	102-9	102-0	101-5	101-3	101-8	101-0	100-4	
MINING STOCKS—												
Gold (21).....	107-2	109-0	107-7	106-6	106-5	106-2	105-0	105-0	104-6	104-1	105-5	
Base metals (3).....	299-5	311-2	311-5	308-6	303-9	302-4	295-5	295-7	298-6	299-6	298-2	
Total Index (24).....	144-5	148-3	147-1	145-9	144-9	144-4	141-9	141-9	142-2	141-9	142-9	
Dominion of Canada long-term bond prices.....	112-1	112-9	113-2	113-3	112-7	113-2	113-2	113-2	113-2	113-1	113-1	
Dominion of Canada long-term bond yields.....	71-1	69-2	68-7	68-6	69-6	69-1	69-9	69-7	68-8	68-9	68-7	
Foreign Exchange—												
Sterling at Montreal.....	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	4-4500	
U.S. Dollars.....	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	1-1050	
French Franc.....	0-0251	0-0251	0-0252	0-0249	0-0246	0-0246	0-0246	0-0246	0-0246	0-0247	0-0248	
Weekly Index, 1926=100—												
Index of capitalised bond yields.....	140-7	144-5	145-6	145-7	144-7	144-7	145-1	145-6	145-4	145-1	145-6	
Bank clearings.....	90-4	88-3	88-3	82-0	84-2	83-0	80-2	83-9	85-1	96-6	100-8	
Sharetraded.....	175-2	239-4	184-9	113-8	87-5	81-2	82-7	83-7	129-8	109-4	89-5	

¹ The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938		1939											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Maritime Provinces	4,054	1,570	829	689	748	1,786	5,208	9,693	10,180	20,004	9,325	6,535	4,258	
Quebec	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,398	54,926	58,267	37,095	19,528	13,281	
Ontario	28,539	25,658	12,618	10,891	16,139	31,004	60,068	87,347	177,351	182,893	105,461	43,018	27,727	
Manitoba	582	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	
Saskatchewan	142	106	52	15	36	201	705	1,014	1,501	1,242	967	426	246	
Alberta	123	143	88	52	132	190	466	915	4,921	4,071	1,329	243	375	
British Columbia	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967	5,914	
Total	53,183	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794	52,671	

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938		1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Prince Edward Isl.			1					1	1					
Nova Scotia.....	1	2	6	3	2	2		2	4	5	3	4	5	
New Brunswick.....	4	4	5	5	5	4	4	2	2	2	7	2	1	
Quebec.....	34	54	57	49	44	33	35	42	39	64	64	50	60	
Ontario.....	19	33	28	21	26	26	27	28	31	36	45	26	31	
Manitoba.....	8	14	6	6	6	9	6	13	7	22	9	11	11	
Saskatchewan.....	6	10	7	7	8	11	9	8	3	11	9	3	6	
Alberta.....			9	7	2	1	1	2	3	5	2			
British Columbia.....		2	2	1	1	3	1		3	2	2	1	5	
Total Canada.....	71	120	121	99	94	89	83	93	99	132	154	95	120	

6. INDEXES OF INDUSTRIAL PRODUCTION¹ 1929=100
AND WORLD INDEXES 1923-25=100

Country	1938		1939											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
World, ¹ 1928=100	105.6	107.6	106.4	105.2	105.7	103.6	104.0	107.6	108.8					
Canada	100.7	92.7	89.6	89.6	90.4	93.5	96.8	97.6	97.3	100.1	100.7	100.7	100.1	
United Kingdom:														
Economist	103.0	102.5	106.1	106.6	107.6	111.7	112.2	114.2	113.2					
United States	86.6	87.4	85.7	83.2	82.4	77.3	77.3	82.4	84.9	86.0	82.4	100.0	104.2	
Germany	135.2	129.3	128.4	129.7	133.8	134.2	137.0	135.0	135.0					
Belgium	78.7	75.2	74.4	74.2	75.5	76.2	79.1	80.7	76.7	74.0				
Bulgaria 1934-35=100	178.9	165.0	110.7	117.4	137.5	121.6	146.9	175.3	176.6	190.0				
Denmark	138.0	136.0	138.0	138.0	141.0	144.0	145.0	146.0	145.0	145.0	146.0	145.0		
Estonia	163.8	145.2	153.4	146.9	171.7	141.5	167.2	149.1	162.6	172.0	163.0	159.0		
Finland	160.7	150.5	168.4	168.4	172.2	163.3	159.4	155.6						
France	79.7	80.6	82.4	84.9	86.2	87.2	89.0	91.9						
Italy	106.1	103.3	100.0	106.6	110.0	108.7	111.5	113.0	114.0					
Japan	179.1	185.7	171.5	173.5	190.4	185.9	188.0	181.0						
Norway	134.9	126.4	124.8	133.9	131.2	131.7	133.1	139.1	111.6	139.3	145.0			
Netherlands	102.4	109.6	106.4	103.0	103.0									
Poland	122.1	122.2	118.4	120.8	124.4	127.0	123.6	127.4						
Sweden	145.0	145.0	147.0	150.0	151.0	152.0	152.0	156.0	156.0	159.0	155.0	156.0		
Greece	169.6	169.0												
Chile	152.2	136.5	115.9	119.3	130.5	139.1	125.6	135.0	144.3	141.0	132.0			
Latvia	217.6	188.2	170.6	170.6	184.3	157.8	173.5	175.5	160.8	179.0	161.0			
World Stocks														
Combined index (quantity).....	192	189	186	183	181	182	182	190						
Cotton.....	202	201	202	204	201	206	211	223	245	241				
Rubber.....	284	255	268	258	248	240	239	227	218	208				
Silk.....	172	164	144	120	111	101	84	88	98	101	107	105	105	
Sugar.....	188	192	184	187	191	187	184	185	194					
Tee.....	129	127	132	126	118	110	106	105	108					
Tin.....	105	102	111	126	127	129	119	115	115	102	110	153	139	
Wheat.....	160	167	162	151	151	162	166	186						
World Indexes														
Exports...1929=100	41.8	42.8	37.8	37.5	42.1	38.3	42.8	42.5	40.6					
Imports 1929=100	39.4	40.5	37.4	35.8	40.0	36.6	40.9	40.9	39.1					
Prices ² 1928=100	49.5	49.5	49.4	49.3	49.3	49.2	49.5	49.9	49.3	48.9				

Source: ¹Monthly Bulletin of League of Nations.²The Annalist, New York

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II. Production

7. GENERAL MANUFACTURES

Classification	1938					1939							
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Flour Milling													
Mill GRINDINGS													
Wheat.....000 bush.	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856
Oats.....	1,617	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796	1,663	1,635
Corn.....	245-9	328-9	355-2	328-3	252-7	217-3	215-2	238-8	231-8	215-4	318-2	293-0	280-1
Barley.....	178-8	129-7	128-5	131-0	115-0	103-3	99-5	115-5	96-1	119-1	172-6	167-2	190-8
Mixed grain ..	2,260	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,784	2,271	2,750
MILL PRODUCTION													
Wheat flour, percent-													
age of operation...	71-5	45-6	50-1	46-1	50-1	53-3	54-5	52-5	51-7	59-7	87-3	94-1	86-6
Quantity.....000 bbls.	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,158	1,106	1,382	1,927	2,060	1,960
Exports.....	477-9	365-1	370-5	380-8	360-6	275-3	516-8	401-2	403-4	378-3	416-6	444-1	2,875-6
Oatmeal.....000 lbs.	2,300-7	1,953-3	1,961-4	872-8	601-2	480-7	327-3	394-6	512-7	514-7	803-6	731-4	872-8
Rolls oats.....	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417	18,430
Corn flour, meal ..	2,637	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404
Sugar Refining													
in 4-week periods													
000 lbs.	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2
Raw Sugar													
Stocks on hand at													
beginning of period	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,700	80,067
Receipts.....	86,013	47,736	18,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489
Meltings and ship-													
ments.....	99,236	46,119	17,417	23,496	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556
REFINED SUGAR													
Stocks on hand at													
beginning of period	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,258	39,998	79,749
Manuf'd granulated,	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,822
Yellow and brown,	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	7,837	7,937	10,433	10,435	20,998
Total manufactured,	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391
Total domestic sales	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,169	134,655	108,930	72,005
Sales granulated.....	73,866	52,131	47,970	51,933	63,678	66,827	70,800	62,173	89,656	126,676	118,321	97,068	60,886
Yellow and brown.....	13,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10,801	17,080	11,997	11,316
Total sales.....	85,978	61,531	54,951	60,562	62,506	76,651	79,204	70,477	97,340	137,478	135,401	109,065	72,202
Classification	1939												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.....000 lbs.	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618
plug.....	252-1	224-5	216-2	267-6	252-6	285-6	301-8	288-7	306-2	282-9	282-1	267-2	229-9
Foreign raw leaf ..	321-8	297-1	301-8	294-1	222-4	369-7	373-6	398-4	444-5	394-9	441-6	393-9	.....
Cigarettes.....don	520-4	507-7	469-6	515-8	516-4	625-9	657-9	677-1	719-6	584-8	706-2	632-9	512-4
Cigars.....000	10,861	7,686	8,021	9,474	8,356	11,554	11,511	10,685	11,357	11,742	13,167	16,686	13,210
Snuff.....lbs.	67,185	66,425	65,634	56,210	60,804	61,890	88,667	59,906	88,305	84,006	82,356	61,463	61,673
Boots and Shoes													
000 pairs													
LEATHER OR FABRIC													
UPPERS													
Wells.....	306-7	383-0	444-7	491-4	368-8	407-8	328-6	384-7	476-6	462-3	549-9	551-8	.....
McKays and all imi-													
tation wells.....	586-5	622-0	742-9	876-5	702-9	775-4	692-3	652-9	865-8	753-0	818-3	704-1	.....
Nailed, pegged,													
screw or wire fast-													
ened.....	107-4	95-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	193-5	221-8	217-4	.....
Stitchdowns.....	180-8	203-3	238-9	293-0	260-1	349-4	328-9	202-4	177-3	178-0	211-2	248-0	.....
Total.....	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	200-4	.....
TOTAL FOOTWEAR													
Men's.....	503-0	445-9	556-5	653-1	526-2	591-4	580-5	564-6	697-5	705-8	880-4	782-3	.....
Boys' and youths.....	95-0	84-6	107-3	106-8	83-1	105-9	97-0	88-8	114-5	131-5	149-7	127-1	.....
Women's.....	685-7	717-2	877-2	1051-8	831-7	947-5	813-0	851-1	1,225-7	1,110-5	1,181-2	739-4	.....
Misses' and Child-													
ren's.....	221-2	210-8	232-9	308-8	251-2	300-3	254-4	247-9	297-0	318-3	303-4	242-5	.....
Babies' and infants													
'.....	65-2	62-0	79-2	96-8	82-5	93-5	105-8	81-7	115-4	102-2	126-9	112-4	.....
Total.....	1,570	1,530	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	.....
Cotton bales													
opened.....													
No. 000 lbs.	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20,289	24,406	22,665	24,755	31,870	27,752
Newsprint produc-	9,714	7,281	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,359	12,404	15,978	13,922
tion.....000 tons	209-75	208-38	200-63	220-65	220-84	250-02	240-58	227-63	236-05	253-23	280-99	288-73	240-66
Stocks.....000 tons	161-44	167-97	190-36	205-91	212-50	187-80	196-16	202-05	214-06	200-88	192-61	193-47	204-62
B.C. timber													
scaled.....Mil. bd. ft.	222-3	117-2	254-6	215-9	264-2	344-7	366-8	310-3	230-3	229-3	306-5	267-6	.....
Dairy Production													
Creamery butter													
000 lbs.	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	29,879	23,734	15,460	11,760
Factory cheese ..	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,818	12,817	5,076	2,339
Condensed milk													
000 lbs.	519	591	581	486	572	820	234	767	475	1,302	875	504	460
Evaporated milk													
000 lbs.	5,294	4,129	3,144	8,338	9,140	12,469	16,098	18,792	12,401	10,377	11,363	9,065	8,247

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938		1939											
		Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—															
METALS—															
Gold.....	000 os.	410-0	433-9	411-3	391-0	414-2	406-8	432-4	436-8	440-1	449-2	421-5	432-7	423-4	
Silver.....	000 os.	1,707	1,681	1,533	1,382	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	
Nickel.....	tons	8,841	8,309	7,987	8,748	8,951	9,222	10,798	10,082	9,824	10,062	10,138	9,424	.....
Copper.....	tons	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,391	25,102	27,020	25,349	25,475	.....
Lead.....	tons	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188	17,614	.....
Zinc.....	tons	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,534	19,935	15,000	14,993	.....
FUELS—															
Coal.....	000 tons	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,084	1,238	1,369	1,748	1,719	
Coke.....	000 tons	171	194	202	177	188	163	185	188	189	191	186	227	229	
Petroleum.....	000 bbls.	445-5	489-3	533-2	358-2	385-3	550-4	713-0	821-3	890-2	795-8	730-9	816-3	731-2	
Natural gas.....	000 M. cu. ft.	3,354	4,067	4,118	4,118	3,722	3,148	2,121	2,106	1,756	1,860	2,099	2,822	3,482	
*NON-METALS—															
Asbestos.....	tons	29,471	17,473	18,780	21,224	23,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622	40,568	
Gypsum.....	000 tons	97-4	82-5	18-5	5-3	13-0	67-6	116-7	138-1	160-0	191-6	196-3	197-3	186-0	
Feldspar.....	tons	1,146	916	762	905	650	609	803	968	921	614	1,221	1,535	1,926	
Salt (commercial).....	tons	34,319	13,193	10,535	10,982	13,892	18,818	25,732	26,288	22,925	21,073	26,322	33,278	30,612	
*STRUCTURAL MATERIALS—															
Cement.....	000 bbls.	397	175	116	119	209	274	551	728	736	542	852	681	422	
Clay products.....	\$ 000	403	223	158	126	190	236	396	484	480	521	534	539	468	
Lime.....	tons	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,267	

*Sold or used.

Classification	1938		1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Iron, Gold and Silver														
Pig iron production.....	l. tons	53,381	57,660	41,333	40,723	46,254	57,746	52,806	59,587	65,920	65,954	85,758	87,822	94,620
Ferro-alloys production.....	l. tons	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494
Steel ingots and castings.....	000 l. tons	78,614	78,198	77,179	95,697	99,782	121,300	107,902	111,149	122,019	124,384	149,890	147,189	150,062
Gold, mint receipts.....	000 os.	404	419	354	478	335	385	459	384	398	435	395	393	417
Silver.....	000 os.	1,922	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938				1939									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
TOTALS FOR CANADA:														
Water.....	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2554304	2484951	
Fuel.....	42,590	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	
Total.....	2353196	2386979	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589958	2602449	2534759	
EXPORTS														
Provincial Consumption.....	161,290	166,915	153,491	165,422	141,623	164,520	168,063	162,973	177,834	159,713	151,794	155,246	150,131	
DELIVERIES TO BOILERS:														
New Brunswick.....	6,531	6,785			1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250	3,673	
Quebec.....	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,127	332,030	411,501	476,214	477,645	410,190	
Ontario.....	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,149	63,000	109,817	117,394	114,360	107,168	
Manitoba.....	56,812	61,556	56,906	57,315	46,329	38,298	24,969	20,403	19,007	22,996	34,324	40,588	45,398	
British Columbia.....	291	284	227	261	232	286	242	275	236	343	229	271	226	
Daily Average.....	551,892	575,032	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	637,114	566,655	
TOTALS FOR CANADA:														
Water.....	74,536	75,687	77,677	75,146	72,130	74,146	73,647	69,933	73,656	77,889	82,013	85,143	80,159	
Fuel.....	1,374	1,312	1,060	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,606	1,607	
Total.....	75,910	76,999	78,737	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,748	81,766	
GENERATED BY WATER:														
Maritime Provinces.....	1,927	1,891	1,586	1,637	1,710	1,941	2,063	1,954	2,020	1,928	1,896	2,145	1,870	
Quebec.....	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035	43,057	
Ontario.....	21,366	21,260	22,163	21,632	20,728	21,204	21,257	20,189	21,030	23,231	24,152	24,875	23,806	
Prairie Provinces.....	5,941	6,007	6,094	5,808	5,882	5,030	4,876	4,174	4,318	4,898	5,405	5,662	5,693	
British Columbia.....	5,404	5,458	5,177	4,814	5,324	5,298	4,355	5,814	5,459	5,651	5,593	5,726	5,738	
GENERATED BY FUEL:														
Prairie Provinces.....	812	776	777	703	648	650	656	655	711	781	824	863	867	
Other Provinces.....	562	536	623	497	468	476	548	565	602	685	710	742	740	
Exports.....	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,843	

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES¹

Province and City	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISD.												
Charlottetown.....		5				13	9	34	19	19	30	2
NOVA SCOTIA.....	91	100	52	84	88	174	185	180	154	102	308	69
Halifax.....	65	91	44	81	47	98	98	121	117	62	274	47
New Glasgow.....	6	6	1		4	9	3	7	15	2	4	2
Sydney.....	19	3	7	3	37	67	53	52	22	39	30	20
NEW BRUNSWICK.....	31	5	24	10	88	156	426	78	45	33	92	70
Fredericton.....	17				2	34	2	10	20	6	31	1
Moncton.....	9		6	4	73	46	251	8	6	10	22	28
Saint John.....	5	5	18	6	12	76	174	60	19	17	39	41
QUEBEC.....	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277
Montreal and Maisonneuve.....	913	156	279	624	761	1,078	1,139	1,528	874	564	720	989
Quebec.....	125	15	60	71	1,003	135	204	218	342	158	110	97
Shawinigan.....	8	4	8	21	22	202	45	27	44	14	8	1
Sherbrooke.....	64	26	43	34	167	274	145	81	125	56	49	138
Three Rivers.....	34	7	18	14	29	216	537	36	39	38	23	43
Westmount.....	14	15	7	11	21	92	64	85	17	27	26	8
ONTARIO.....	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090	1,972
Belleville.....	3	3	1	6	3	18	18	22	134	26	13	6
Brantford.....	30	2	6	29	97	14	23	19	5	1	11	9
Chatham.....	47	10	18	8	47	34	28	23	20	227	21	62
Fort William.....	9	5	22	32	89	54	61	37	66	52	58	43
Galt.....	8	18	3	12	48	41	36	19	10	9	48	16
Guelph.....	8	11	3	2	13	32	27	47	12	7	15	9
Hamilton.....	128	23	40	115	275	231	282	233	179	129	435	123
Kingston.....	26	6	2	14	37	40	68	58	58	18	55	45
Kitchener.....	27	5	8	39	59	77	48	76	79	46	109	143
London.....	90	36	30	45	105	76	86	118	107	251	751	106
Niagara Falls.....	12		14	11	8	34	24	17	14	6	39	38
Oshawa.....	9	25	1		11	65	25	49	13	18	11	4
Ottawa.....	73	84	41	56	189	329	233	146	148	283	292	138
Owen Sound.....		22	20	2	6	5	4	11	13	6	14	14
Peterborough.....	33	6	5	3	27	126	43	35	118	38	49	48
Port Arthur.....	4	3		31	53	60	69	52	72	26	24	15
Stratford.....		1	4		11	5	6	14	11	5	14	5
St. Catharines.....	19	43	8	9	169	29	29	37	71	56	35	51
St. Thomas.....	45		13	2	13	8	32	39	21	11	8	12
Sarnia.....		15	2	5	4	43	35	24	30	18	15	15
Sault Ste. Marie.....	19	3	3	47	73	52	78	32	41	31	29	13
Toronto.....	1,013	214	351	576	514	811	763	914	1,028	507	660	762
York and East Townships.....	99	52	45	98	93	209	339	196	256	193	179	192
Welland.....	3		9		30	19	23	22	45	18	23	1
Windsor.....	12	46	18	31	28	65	61	172	111	80	111	70
Riverside.....	16	1	25	3	6	8	31	19	12	1	8	9
Woodstock.....	4	3	1	3	4	33	213	29	12	14	10	12
MANITOBA.....	135	34	42	92	331	349	800	266	359	138	294	201
Brandon.....		1		6	4	39	2	5	4	3	11	
St. Boniface.....	62	5	3	9	29	31	68	51	40	29	21	28
Winnipeg.....	73	27	39	76	297	279	730	209	315	106	262	174
SASKATCHEWAN.....	13	86	30	34	41	78	149	295	84	38	42	42
Moose Jaw.....			22		4	7	5	7	6	6	1	15
Regina.....	12	34	7	25	35	40	54	241	61	13	22	25
Saskatoon.....	1	2	1	9	2	31	61	47	17	19	19	2
ALBERTA.....	41	62	37	165	474	367	384	280	598	297	234	164
Calgary.....	11	13	16	37	196	166	174	78	58	111	117	77
Edmonton.....	23	48	13	95	173	150	143	161	487	174	81	49
Lethbridge.....	5	22	8	32	105	46	66	40	51	12	26	37
Medicine Hat.....	1					4	1	1	1	1		2
BRITISH COLUMBIA.....	274	570	601	710	900	790	1,068	946	764	543	596	351
Kamloops.....	3	1	3	3	11	7	16	12	10	11	16	9
Nanaimo.....	1	4	1	8	4	8	6	20	1	16	4	5
New Westminster.....	14	84	66	182	65	55	74	54	64	64	44	7
Prince Rupert.....		1	2	40	12	5	1	1	4	8	1	1
Vancouver.....	195	421	456	400	750	600	864	794	609	402	470	257
N Vancouver.....		1	18	9	7	15	12	6	4	20	6	4
Victoria.....	57	46	65	71	43	73	101	61	54	37	56	67
Total 58 cities.....	8,493	1,707	1,894	3,351	5,937	6,391	7,832	6,536	8,159	4,104	5,612	4,149

¹ In numbering the cities Montreal and Maisonneuve are counted as two cities

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938												1939												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Nov.	Oct.	Sept.	Aug.	July	June	May	April	Mar.	Feb.	Jan.	Dec.
Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	581	1,913	607	558	708	909	866	644	512	584	207	751	325	581	1,913	607	558	708	909	866	644	512	584	207	751
Residents.....	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035	3,131	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035
TOTAL RESIDENTIAL.....	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242	3,882	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242
Churches.....	117	250	104	464	480	605	1,052	470	808	141	94	175	57	117	250	104	464	480	605	1,052	470	808	141	94	175
Public garages.....	224	229	101	97	341	315	312	333	342	411	497	532	247	224	229	101	97	341	315	312	333	342	411	497	532
Hospitals.....	218	280	12	413	165	999	1,009	1,598	1,362	1,008	341	171	116	218	280	12	413	165	999	1,009	1,598	1,362	1,008	341	171
Hotels and clubs.....	174	70	186	136	309	318	494	303	275	151	415	369	165	174	70	186	136	309	318	494	303	275	151	415	369
Office buildings.....	135	77	468	126	827	619	379	1,067	770	304	413	282	241	135	77	468	126	827	619	379	1,067	770	304	413	282
Public buildings.....	457	354	265	1,172	389	323	461	283	2,818	1,524	982	923	417	457	354	265	1,172	389	323	461	283	2,818	1,524	982	923
Schools.....	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363	117	82	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363	117
Stores.....	288	664	706	422	645	977	786	740	638	468	355	527	233	288	664	706	422	645	977	786	740	638	468	355	527
Theatres.....	259	137	15	370	41	124	181	38	149	124	57	46	138	259	137	15	370	41	124	181	38	149	124	57	46
Warehouses.....	162	109	148	125	307	402	298	1,016	479	819	569	568	378	162	109	148	125	307	402	298	1,016	479	819	569	568
TOTAL BUSINESS.....	2,490	2,199	2,059	3,737	4,010	5,177	6,499	7,000	8,256	6,183	4,565	5,798	2,072	2,490	2,199	2,059	3,737	4,010	5,177	6,499	7,000	8,256	6,183	4,565	5,798
TOTAL INDUSTRIAL.....	718	733	534	890	1,056	4,476	4,638	1,799	1,150	772	2,946	1,567	2,119	718	733	534	890	1,056	4,476	4,638	1,799	1,150	772	2,946	1,567
Bridges.....	226	214	929	17	238	108	85	275	673	307	175	10	39	226	214	929	17	238	108	85	275	673	307	175	10
Dams and wharves.....	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468	577	561	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468	577
Sewers and water mains.....	347	218	341	61	180	240	326	284	915	200	351	871	147	347	218	341	61	180	240	326	284	915	200	351	871
Roads and streets.....	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660	506	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660
General engineering.....	1,816	386	651	185	107	43	386	97	120	103	626	104	13	1,816	386	651	185	107	43	386	97	120	103	626	104
TOTAL ENGINEERING.....	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222	1,356	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222
GRAND TOTAL.....	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739	9,429	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739
Prince Edward Island—																									
Residential.....	7	3	6	2	11	7	14	30	47	30	10	5	12	7	3	6	2	11	7	14	30	47	30	10	5
Business.....	4	4	4	1	1	1	1	1	1	1	1	1	1	4	4	4	1	1	1	1	1	1	1	1	1
Industrial.....	1	2	1	1	1	1	1	1	1	1	1	1	1	1	2	1	1	1	1	1	1	1	1	1	1
Engineering.....	1	10	10	159	5	36	20	156	6	2	258	258	258	1	10	10	159	5	36	20	156	6	2	258	258
TOTAL.....	8	5	21	2	171	12	100	80	223	44	24	27	268	8	5	21	2	171	12	100	80	223	44	24	27
Nova Scotia—																									
Residential.....	193	233	176	115	149	305	321	231	327	345	148	183	71	193	233	176	115	149	305	321	231	327	345	148	183
Business.....	89	120	149	81	221	151	185	347	696	459	303	163	174	89	120	149	81	221	151	185	347	696	459	303	163
Industrial.....	3	10	3	24	20	35	44	21	18	6	30	6	5	3	10	3	24	20	35	44	21	18	6	30	6
Engineering.....	273	27	92	212	210	152	2,060	487	148	61	149	22	22	273	27	92	212	210	152	2,060	487	148	61	149	22
TOTAL.....	558	388	329	312	602	710	702	2,669	1,537	957	548	800	272	558	388	329	312	602	710	702	2,669	1,537	957	548	800
New Brunswick—																									
Residential.....	99	51	55	60	52	85	123	141	157	138	83	71	32	99	51	55	60	52	85	123	141	157	138	83	71
Business.....	76	15	54	42	36	41	285	1,163	83	205	90	60	89	76	15	54	42	36	41	285	1,163	83	205	90	60
Industrial.....	16	2	7	1	1	3	9	1	12	21	4	3	3	16	2	7	1	1	3	9	1	12	21	4	3
Engineering.....	106	106	35	15	50	47	115	545	243	40	762	45	50	106	106	35	15	50	47	115	545	243	40	762	45
TOTAL.....	296	68	153	117	139	548	532	1,850	494	494	948	178	173	296	68	153	117	139	548	532	1,850	494	494	948	178
Quebec—																									
Residential.....	968	1,223	1,690	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	968	1,223	1,690	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311
Business.....	1,300	993	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	891	891	1,300	993	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	891
Industrial.....	232	300	105	289	121	236	769	1,023	495	535	784	260	320	232	300	105	289	121	236	769	1,023	495	535	784	260
Engineering.....	2,338	987	1,519	194	478	374	2,275	1,166	6,074	5,431	261	908	203	2,338	987	1,519	194	478	374	2,275	1,166	6,074	5,431	261	908
TOTAL.....	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,790	10,122	8,598	3,257	3,369	2,389	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,790	10,122	8,598	3,257	3,369
Ontario—																									
Residential.....	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	
Business.....	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	
Industrial.....	235	200	494	330	669	4,061	3,803	732	485	142	1,751	1,134	1,726	235	200	494	330	669	4,061	3,803	732	485	142	1,751	
Engineering.....	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970	736	664	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970	736
TOTAL.....	3,998	2,329	5,155	3,407	5,847	10,822	12,462	7,233	9,633	6,902	7,034	6,673	5,272	3,998	2,329	5,155	3,407	5,847	10,822	12,462	7,233	9,633	6,902	7,034	6,673
Manitoba—																									
Residential.....	9	6	339	312	182	214	420																		

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
RECEIPTS COUNTRY ELEVATORS													
Wheat..... 000 bus.	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192	36,815	15,253
Oats..... "	2,197	1,227	1,402	3,345	1,920	2,967	3,415	2,112	905	5,500	4,804	2,483	3,493
Barley..... "	1,940	831	624	1,519	1,052	1,819	1,510	988	2,540	6,053	3,213	1,824	1,724
Flax..... "	31	9	5	10	17	12	15	23	54	430	614	122	91
Rye..... "	143	87	63	143	106	326	339	178	351	1,033	1,134	572	701
VISIBLE SUPPLY ¹													
Wheat..... 000 bus.	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	256,427	349,085	350,178	349,249
Oats..... "	8,899	8,558	8,644	9,587	8,978	8,109	9,297	9,090	8,829	9,650	12,226	10,116	11,703
Barley..... "	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	9,821	9,087
Flax..... "	286	196	177	171	165	143	143	102	119	521	1,205	1,024	757
Rye..... "	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165
EXPORTS													
Wheat..... 000 bus.	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412
Oats..... "	1,053	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343
Barley..... "	1,131	1,149	646	507	333	1,206	876	1,280	1,078	2,108	1,717	3,105	2,814
Flax..... "	1	5	2	1									7
Rye..... "	64	59				87	87	748	501	302	308	1,105	702
Beckwheat..... "					10	6	2	1			149	151	226
CASH PRICES ²													
Wheat, No. 1 Nor.....	80/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4
Oats, No. 3 C.W.....	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6
Barley, No. 2 C.W.....	35/0	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3
Flax, No. 1 C.W.....	144/2	145/8	147/1	151/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177
Rye, No. 2 C.W.....	59/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802
Calves.....	21,567	25,264	23,118	42,424	45,666	66,741	47,990	47,998	48,229	41,500	55,497	35,447	23,265
Hogs.....	56,345	58,800	49,907	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,454	105,827	59,787
Sheep.....	20,012	17,536	10,954	14,636	13,936	13,370	21,190	29,937	48,612	49,216	84,222	43,006	20,531
INSPECTED													
Cattle.....	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617
Calves.....	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071
Sheep.....	7,151	6,544	4,401	3,357	28,988	25,086	11,980	6,665	6,019	9,445	14,914	9,999	6,963
Lambs.....	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	63,993	145,185	87,902	40,282
Swine.....	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,536	209,008	425,930	476,842	403,794
SLAUGHTERINGS													

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BUTTER—													
Creamery.....	43,090	34,241	22,853	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,427	41,058
Dairy.....	464	433	258	158	104	121	185	293	293	235	228	160	138
CHEESE (not Process or Cottage)	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41,150	28,202	25,732
CONCENTRATED WHOLE MILK.....	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,311	10,585	9,040	9,062	9,776	13,791
EGGS—													
Cold Storage.....	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670
Fresh.....	353	598	329	482	1,028	1,290	872	573	593	599	273	382	780
Frozen.....	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,293	3,724
POULTRY, dressed.....	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575	8,578	15,150
PORK, grand total.....	26,885	29,061	31,290	34,605	36,219	35,975	32,578	31,622	26,162	27,060	39,093	47,371	44,069
Fresh (not frozen).....	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150	4,680
Fresh (frozen).....	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6,462	6,763	13,098	16,875	16,129
Cured or in cure.....	13,209	15,565	15,002	16,623	15,722	15,506	15,694	17,970	16,087	16,724	20,593	24,346	23,250
LARD.....	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,864	1,625	2,533	3,012	4,108
BEEF, grand total.....	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000	29,436
VEAL.....	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188
MUTTON AND LAMB.....	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,093	5,738	6,504	6,341
FISH—													
Frozen fresh.....	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32,323	28,900
Frozen smoked.....	3,370	2,781	2,094	1,712	2,068	1,123	2,255	2,353	1,965	1,940	2,249	2,564	2,588
Cured.....	3,358	2,352	1,824	2,125	2,063	1,613	2,243	2,276	3,422	4,006	5,428	3,085	.....

¹ Discontinued.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (17).....	75-1	105-5	39-1	32-5	48-8	82-4	85-8	108-6	70-2	82-5	89-5	74-4	67-9
Candy (5).....	44-0	109-1	84-3	49-9	43-8	78-8	54-0	42-8	43-7	49-0	49-8	51-3	49-1
*Clothing, men's (353).....	95-5	130-3	85-1	44-9	85-9	80-0	79-1	80-5	63-0	56-9	91-2	106-2	102-0
*Clothing, women's (234).....	79-5	111-1	48-5	40-3	59-7	89-6	74-0	74-5	57-2	49-9	79-1	94-2	84-3
Departmental (38).....	90-3	131-4	54-2	54-2	65-6	74-4	77-7	57-2	61-4	89-5	101-0	94-0	91-1
*Drugs (24).....	86-3	113-4	83-2	82-2	91-0	88-8	88-8	85-6	86-2	86-7	90-5	93-2	91-1
Furniture (26).....	82-9	97-0	48-4	62-0	65-5	82-0	100-1	80-3	63-0	79-1	92-1	101-8	90-4
*Groceries and meats (34).....	82-0	101-0	78-0	79-9	92-4	92-7	92-0	102-6	83-2	86-0	98-1	86-8	88-7
Hardware (94).....	90-0	92-4	61-6	46-8	60-2	81-2	109-3	102-6	94-1	96-8	109-9	102-6	89-0
*Music and radio (102).....	70-3	87-0	49-4	45-2	82-3	59-2	78-1	61-6	52-6	55-6	75-3	81-0	80-2
*Restaurants (12).....	60-7	64-8	56-2	51-7	59-6	58-6	63-7	57-8	60-4	63-7	65-4	65-0	66-4
Variety (12).....	92-7	189-7	58-5	60-0	69-2	86-8	91-6	98-6	91-8	85-0	96-0	101-4	102-0
*General Index (961).....	63-8	112-6	62-3	61-5	72-9	81-7	84-8	86-6	71-6	73-4	91-1	92-1	88-5

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938		1939										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Passenger automobile production.....No.	15,515	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491
Truck production.....No.	3,152	3,290	3,386	4,860	4,100	4,121	3,390	4,023	2,407	427	3,505	6,874	5,487
Total cars and trucks.....No.	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978
New Motor Vehicle Sales—													
New passenger.....No.	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850	7,548	7,781
Retail value.....\$000	5,121	5,208	4,739	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429	8,434	8,543
New trucks and buses.....No.	1,111	1,139	1,173	2,211	3,125	3,505	2,325	2,057	2,494	1,908	1,210	1,637	2,040
Retail value.....\$000	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957	2,375
Total cars, trucks and buses.....No.	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060	9,185	9,821
Retail value.....\$000	6,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912	10,391	10,919
Automobile Financing—													
Total new and used cars—													
Number.....	8,858	6,863	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,385	9,666
Percentage change ¹	-2-3	-3-4	-17-0	-17-7	-23-1	-3-4	-8-1	-3-2	-14-0	-1-1	+6-0	+3-5	
Financing.....\$000	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243
Percentage change ¹	-10-3	-14-7	-20-2	-19-9	-27-0	-8-0	-10-0	-6-3	-2-9	-16-1	-4-5	+2-3	+7-1

¹To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports—													
Total.....	\$3,304	\$4,286	\$3,743	\$4,380	\$5,281	\$1,908	\$2,958	\$3,709	\$8,580	\$2,708	\$3,504	\$7,053	\$4,561
Vegetable products.....	12,166	8,880	7,469	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,040	12,933	12,913
Animal products.....	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2,659	2,609	2,591	2,643	3,022	3,685
Textiles.....	7,947	5,510	7,010	6,969	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095
Wood and paper.....	3,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582	3,470
Iron and its products.....	13,658	11,321	8,668	9,969	15,228	11,461	16,873	14,447	15,342	15,854	16,399	21,576	20,358
Non-ferrous metals.....	2,994	2,568	2,481	2,146	3,354	2,311	3,532	3,480	3,738	3,622	3,431	4,638	5,174
Non-metallic minerals.....	12,647	6,749	7,339	6,720	8,545	5,389	12,992	11,941	11,371	11,548	16,876	15,085	15,609
Chemicals and allied products.....	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,837	3,154	5,098	5,011	5,640
Miscellaneous commodities.....	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648	4,856	6,285	6,434	4,043	4,637
Exports, excluding gold—													
Total.....	\$6,831	\$9,803	\$7,810	\$8,243	\$9,083	\$9,987	\$9,774	\$7,570	\$6,641	\$6,476	\$2,457	\$1,419	\$9,490
Exports of Canadian Products—													
Vegetable products.....	\$5,979	\$6,888	\$7,063	\$7,572	\$9,270	\$9,311	\$9,932	\$6,367	\$5,753	\$7,560	\$1,461	\$9,433	\$7,163
Animal products.....	25,919	18,062	12,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822
Textiles.....	12,239	10,531	14,183	9,293	10,157	7,492	10,440	9,715	11,214	10,802	9,704	12,945	13,535
Wood and paper.....	1,030	933	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984	1,084
Iron and its products.....	19,927	17,760	17,000	13,592	18,761	13,936	19,761	21,887	20,615	24,074	21,578	26,044	22,891
Non-ferrous metals.....	4,217	4,333	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780	4,507	3,451	5,679
Non-metallic minerals.....	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31,439	29,332	49,350	17,227	14,780	17,687
Chemicals and allied products.....	3,786	2,189	1,639	1,278	1,600	1,297	2,166	3,066	2,201	2,362	3,009	3,615	3,587
Miscellaneous commodities.....	1,003	1,434	1,777	1,977	2,593	1,540	2,761	1,702	1,585	1,378	2,175	2,291	2,201
Balance of Trade—													
Total.....	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505	1,377
Active Balance of Trade.....	23,527	25,577	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,788	8,892	12,366	13,929

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938				1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.		
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—															
Alcoholic beverages.....	951	1,023	831	507	371	402	545	452	465	454	981	675	650		
Cocoa and chocolate.....	213	161	118	132	139	45	403	181	251	117	212	236	289		
Coffee and chicory.....	333	290	462	393	377	223	674	514	264	306	508	208	293		
Fruits.....	2,063	1,431	1,290	1,057	1,015	1,128	2,372	3,573	2,031	2,445	1,987	1,854	2,185		
Gums and resins.....	140	91	115	113	113	53	171	140	110	96	159	224	231		
Nuts (edible).....	540	248	208	183	279	157	388	316	174	170	423	529	537		
Rubber (chiefly raw).....	1,293	986	1,214	736	1,147	818	1,448	1,210	1,088	1,347	2,004	1,251			
Seeds.....	120	79	132	145	171	101	535	112	24	196	394	139	122		
Sugar, chiefly for refining.....	2,173	1,231	639	457	766	1,160	3,371	2,445	1,637	2,104	2,007	2,688	2,914		
Ten.....	802	716	731	594	1,053	1,861	579	417	332	511	1,595	581	1,019		
Vegetables.....	810	411	504	571	885	807	1,241	1,167	349	182	153	216	422		
ANIMAL PRODUCTS—															
Fish.....	225	150	163	142	167	90	177	221	331	203	286	232	257		
Furs, chiefly raw.....	217	377	753	679	624	355	783	402	352	622	333	616	553		
Hides.....	553	259	487	209	333	196	398	210	273	302	599	981	1,027		
Leather, unmanufactured.....	277	192	217	233	241	169	235	270	287	282	288	265	463		
Leather manufactured.....	136	92	116	228	437	192	296	142	135	350	268	214	198		
TEXTILE PRODUCTS—															
Artificial silk.....	304	337	439	428	622	373	419	352	383	493	474	426	589		
Cotton, raw.....	2,066	924	704	583	714	428	1,266	1,547	825	622	823	2,799	3,340		
yarn.....	304	189	259	203	330	170	287	176	236	197	144	225	404		
other.....	1,052	836	1,890	1,263	1,727	945	1,560	1,150	1,476	1,437	1,466	1,021	1,877		
Flax, hemp and jute.....	931	503	501	451	707	435	1,125	785	674	936	592	648	1,422		
Manila and sisal grass.....	21	20	21	60	119	42	54	22	25	44	44	38			
Silk—Raw.....	208	92	120	166	154	129	177	133	138	75	62	164	209		
Fabrics.....	465	253	436	402	487	378	534	350	453	171	164	820	716		
Wearing apparel.....	101	106	177	105	118	66	89	102	173	150	124	106	135		
Wool—Raw.....	48	34	30	30	75	34	50	25	18	44	42	33	53		
Noils and tops.....	233	204	300	340	529	220	518	524	580	160	293	166	483		
Woolen yarn.....	370	335	354	556	730	420	803	298	420	466	525	113	637		
Worsted and serge.....	255	222	242	153	254	180	184	154	232	180	147	138	396		
Other wool.....	302	349	701	762	716	350	381	357	449	470	300	278	725		
Wood and paper.....	525	389	571	647	792	428	610	548	691	764	666	443	779		
WOOD AND PAPER—															
Books and printed matter.....	1,452	1,274	1,182	1,163	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574	1,433		
Paper.....	716	628	698	586	788	550	764	707	629	655	765	895	943		
Wood—Furniture and other manufactured wood.....	395	313	310	324	390	256	409	370	395	372	377	447	503		
Planks and boards.....	268	199	196	310	264	180	272	254	230	280	303	463	412		
Veneers.....	40	32	28	46	28	11	28	26	43	38	33	60	62		
Other unmanufactured wood.....	47	50	67	112	81	63	107	66	89	75	104	107	88		
IRON AND STEEL—															
Automobiles.....	1,251	1,016	1,079	789	1,894	1,478	2,282	1,168	590	724	1,486	4,859	1,329		
Automobile parts.....	2,680	3,061	2,144	1,859	2,184	1,921	1,871	1,373	965	1,290	2,280	3,385	3,076		
Casting and forgings.....	201	116	132	153	181	135	289	168	182	239	181	311	379		
Engines and boilers.....	415	479	379	362	1,055	443	691	518	515	868	939	486	555		
Farm implements.....	723	512	459	605	2,108	1,988	2,575	1,808	1,955	2,622	1,806	2,230	1,286		
Hardware and cutlery.....	194	146	139	146	245	127	240	185	172	177	191	204	261		
Machinery.....	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,896	4,374	4,519		
Pigs and ingots.....	54	49	22	22	22	16	80	76	53	181	162	105	78		
Plates and sheets.....	2,462	1,833	716	532	736	646	1,589	1,950	1,730	2,488	2,059	3,673	3,064		
Other rolling mill products.....	597	559	495	392	770	468	684	722	743	871	951	1,263	1,369		
Stamped and coated products.....	152	88	94	126	155	110	173	165	152	155	129	183	168		
Tools.....	158	105	134	156	226	137	244	224	205	179	211	240	231		
Tubes and pipes.....	131	155	116	125	174	107	224	137	219	152	175	237	347		
Wire.....	106	111	110	105	168	109	161	121	149	150	108	168	183		
NON-FERROUS METALS—															
Aluminum.....	291	283	188	167	287	198	876	544	912	636	518	679	1,021		
Brass.....	218	160	163	180	261	182	244	210	212	209	338	285	311		
Clocks and watches.....	214	165	81	112	130	97	153	169	150	186	220	199	296		
Copper.....	79	70	82	68	101	50	64	83	51	67	105	77	128		
Electric apparatus.....	1,102	991	839	734	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588		
Precious metals.....	169	191	161	138	274	247	467	386	178	353	401	350	297		
Tin.....	237	139	245	129	197	83	297	204	266	303	122	342	381		
NON-METALLIC PRODUCTS—															
Clay and products.....	688	457	463	463	652	528	791	656	657	672	569	716	962		
Coal.....	3,948	2,731	2,730	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640		
Coke.....	135	92	163	207	216	146	182	61	69	52	464	138	151		
Glass and glassware.....	721	535	475	440	594	355	636	549	568	676	905	973			
Petroleum, crude.....	4,030	1,326	1,756	1,470	2,081	1,177	3,736	4,749	4,135	4,701	4,002	4,726	4,896		
Gasoline.....	874	364	398	208	343	233	760	893	793	715	786	1,006	1,144		
Stone and products.....	733	332	592	407	594	247	668	700	487	701	541	920	1,104		
CHEMICALS—															
Drugs and medicines.....	280	180	290	263	380	358	499	396	253	348	342	358	256		
Dyeing and tanning materials.....	690	309	245	323	369	289	442	387	372	427	934	689	957		
Fertilizers.....	750	408	163	54	101	184	421	125	170	269	430	714	923		
Perfumery.....	60	31	24	24	46	30	63	45	41	42	65	48	56		
Soap.....	39	35	31	24	60	26	40	63	48	38	37	88	69		
Soda and compounds.....	330	149	160	184	250	116	260	278	262	243	360	416	377		

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov. Dec.
Exports of Canadian Produce—												
AGRICULTURAL AND VEGETABLE PRODUCTS—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey).....	1,299	496	269	629	451	535	527	358	543	1,023	1,703	749 819
Fruits.....	1,635	1,500	899	691	190	420	218	434	324	606	1,259	2,027 1,965
Grains (Total).....	9,894	5,454	3,994	4,417	1,954	9,775	9,811	9,455	6,414	11,993	13,875	18,228 29,632
Barley.....	461	501	305	221	145	547	377	498	415	1,010	887	1,504 1,474
Wheat.....	9,048	4,946	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842 26,461
Rubber (chiefly tires and footwear).....	1,150	1,446	1,315	1,374	1,201	1,403	1,405	1,448	1,583	1,324	994	1,035 1,036
Sugar.....	73	187	74	68	242	307	426	143	61	76	390	112 109
Vegetables.....	650	240	203	340	175	986	880	811	493	1,976	1,755	1,500 897
Wheat flour.....	1,158	1,172	857	1,110	825	1,323	1,176	1,156	1,048	1,185	1,409	1,847 3,040
ANIMALS AND ANIMAL PRODUCTS—												
Cattle (except for stock).....	837	1,950	644	365	2,173	2,000	330	2,111	1,354	876	1,209	1,088 271
Cheese.....	1,090	188	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755 524
Fish.....	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791 2,703
Furs (chiefly raw).....	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422	399 2,077
Hides, raw.....	460	492	265	473	194	194	240	367	293	307	156	159 880
Leather, unmanufactured.....	394	621	545	560	479	719	518	459	565	448	603	733 605
Meats.....	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,999	2,225	3,447	4,517	5,417 6,410
FIBRES, TEXTILES AND PRODUCTS—												
Binder twine.....	226	246	176	262	243	315	397	109	21	57	8	21 56
Cottons.....	46	33	45	38	1	47	106	62	131	41	7	46
Rags.....	51	90	49	33	25	57	68	62	61	112	60	55 58
Raw wool.....	46	33	45	38	1	47	106	62	131	41	7	46
WOOD, WOOD PRODUCTS AND PAPER—												
Paper (chiefly newsprint).....	9,708	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133 11,987
Planks and boards.....	3,299	3,240	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,053	3,805 3,976
Pulp-wood.....	320	489	368	387	142	419	1,468	2,247	2,129	1,462	1,179	979 637
Shingles, n.o.p.....	103	19	11	6	12	20	35	23	26	37	47	25 103
Timber, square.....	129	129	178	172	142	268	168	136	149	103	40	150 76
Wood-pulp.....	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436 3,932
IRON AND IRON PRODUCTS—												
Automobiles.....	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904 1,998
Automobile parts.....	215	358	107	388	244	240	205	255	231	236	209	221 157
Farm implements.....	199	494	253	431	354	1,022	825	730	674	415	468	575 703
Hardware and cutlery.....	203	172	276	172	163	308	243	221	366	152	284	373 204
Machinery.....	692	755	921	1,022	814	1,026	880	914	799	891	1,033	1,089 726
Pigs and ingots.....	271	212	441	382	313	293	501	935	590	373	374	447 307
Tubes and pipes.....	114	51	53	73	38	65	54	70	58	68	125	117 212
NON-FERROUS METAL PRODUCTS—												
Aluminium.....	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833 1,697
Copper (chiefly ore and blister).....	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,808	4,396	4,591	3,450	5,000 3,505
Lead.....	2,781	4,832	740	1,146	834	564	976	801	896	655	885	675 793
Nickel.....	787	622	443	876	295	856	528	843	919	601	957	721 590
NON-METALLIC MINERAL PRODUCTS—												
Asbestos (chiefly raw).....	1,340	680	684	672	680	1,039	1,992	1,218	1,250	1,491	1,829	1,970 2,135
Coal.....	111	171	127	131	59	144	142	81	123	202	188	119 179
Petroleum and products.....	131	112	22	7	7	124	55	107	45	102	117	134 18
Stone and products.....	318	384	262	363	344	518	606	486	615	815	903	881 748
CHEMICALS AND ALLIED PRODUCTS—												
Acids.....	119	97	81	139	118	145	124	126	181	182	119	151 188
Fertilizers.....	449	678	860	1,236	616	1,134	479	410	323	874	902	755 911
Soda and compounds.....	217	394	336	405	432	480	361	336	340	514	388	371 476
MISCELLANEOUS COMMODITIES—												
Electrical energy.....	351	357	370	354	362	332	367	367	370	389	295	392 362
Films.....	219	224	265	377	310	531	224	246	289	138	383	186 243
Settlers' effects.....	147	168	101	141	144	288	200	179	269	269	305	191 193

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw.....	000 lbs.	9,834	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860 28,573
Rubber, crude.....	000 lbs.	4,924	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,682	11,877	3,363 6,218
Wool, raw.....	000 lbs.	1,078	1,588	1,817	2,897	1,130	2,576	2,799	1,885	783	1,329	876	2,235 2,060
Petroleum, crude.....	000,000 gal.	40-94	56-20	47-01	65-43	45-21	127-33	139-44	165-42	131-34	166-11	144-10	152-79
Bauxite.....	000 lbs.	32,899	7,572	7,898	7,881	5,314	58,406	117,993	157,776	159,257	77,707	65,156	218,485 570,948
Exports—													
Fish.....	000 lbs.	34,221	40,502	38,096	38,730	16,044	21,100	23,303	22,599	29,872	32,186	38,801	39,362 35,883
Fish.....	\$000	2,315	2,612	2,081	2,508	1,265	1,889	2,100	2,173	2,179	3,138	3,450	2,861 2,786
Cheese exports.....	000 lbs.	7,575	1,329	895	690	377	8,449	6,449	12,750	12,763	9,660	18,541	18,822 3,019
Canned salmon.....	cwt.	51,038	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463	107,189	78,589 65,989
Planks and boards.....	mil. ft.	157-26	156-21	124-06	155-34	122-86	165-84	305-55	185-10	248-46	216-43	244-09	158-92 150-31
Wood pulp.....	600 cwt.	944	941	728	1,066	843	1,107	849	1,034	1,461	957	1,510	1,584 2,000
Shingles.....	square	40,960	277,882	242,208	323,221	213,815	40,332	289,401	393,741	310,676	294,939	340,698	354,230 42,076
Auto complete or chassis.....	No.	5,024	8,499	6,043	6,315	2,374	5,480	6,027	4,821	6,154	1,913	1,202	4,874 4,901
Copper.....	000 lbs.	43,363	35,447	32,511	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,752 35,376
Nickel.....	000 lbs.	11,362	19,311	18,788	20,339	18,754	22,764	15,980	17,276	14,922	26,330	22,851	20,408 19,962
Zinc.....	000 lbs.	31,157	32,139	24,076	32,818	24,756	28,973	33,232	34,074	47,447	65,535	67,116	122,330 154,277

Commodity	1938	1939							
	Oct.	Feb.	Mar.	April	May	June	July	Aug.	Sept. Oct.
AGRICULTURAL PRODUCTS—									
Wheat.....	2,306,124	228,194	371,464	424,497	534,544	315,288	501,346	779,271	2,979,499 1,662,587
Corn.....	9,483	6,811	4,666	4,638	14,385	2,264	6,349	525	628 8,379
Oats.....	97,160	45,491	70,211	86,536	98,274	73,187	89,580	36,699	64,753 104,193
Barley.....	32,792	26,783	39,171	49,264	61,831	40,899	58,228	70,299	129,098 105,185
Rye.....	10,473	1,632	1,879	2,355	6,072	15,929	19,819	7,577	11,171 25,008
Flaxseed.....	8,724	340	847	1,437	1,261	651	1,006	1,036	3,481 11,189
Other grain.....	2,832	732	942	494	871	641	466	511	777 5,967
Flour.....	136,213	82,656	90,831	71,550	105,415	81,163	90,745	96,746	135,304 153,760
Other mill products.....	149,638	94,508	114,380	95,506	111,253	87,829	94,425	104,640	147,314 149,404
Hay and straw.....	11,055	17,052	27,719	16,626	11,129	4,696	3,644	4,117	11,894 20,121
Cotton.....	536	584	544	450	895	704	412	405	929 835
Apples (fresh).....	73,682	20,426	13,492	5,105	2,871	499	338	2,277	23,001 50,459
Other fruit (fresh).....	7,312	426	681	633	546	875	4,965	11,237	26,410 11,513
Potatoes.....	27,511	23,614	35,804	34,351	28,863	19,478	5,263	2,515	13,017 47,578
Other fresh vegetables.....	16,819	6,774	7,865	5,581	3,120	3,781	4,672	8,275	18,723 14,818
Other agricultural products.....	138,560	21,299	26,702	21,413	26,289	20,981	20,672	16,575	24,635 151,643
ANIMAL PRODUCTS—									
Horses.....	3,659	2,513	6,568	4,769	4,225	1,964	5,146	3,276	2,587 4,229
Cattle and calves.....	53,883	22,690	26,907	35,470	32,556	22,864	40,804	41,545	45,524 64,840
Sheep.....	7,280	1,217	1,388	1,277	912	638	1,318	1,874	2,846 7,743
Hogs.....	13,874	14,063	16,155	13,429	14,077	11,532	10,528	11,585	12,266 19,429
Dressed meats (fresh).....	7,647	5,550	6,399	5,364	6,676	8,110	8,557	8,190	8,155 9,983
(cured, salted, canned).....	7,294	7,485	9,131	7,141	8,801	7,768	7,720	9,027	7,550 9,957
Other packing house products (edible).....	7,334	6,210	7,095	6,896	8,615	3,540	2,732	3,812	5,028 4,615
Poultry.....	76	685	609	164	93	74	128	62	40 117
Eggs.....	866	265	129	872	1,928	1,310	1,119	638	535 686
Butter and cheese.....	5,733	3,806	3,330	2,076	3,132	7,567	9,328	8,383	7,293 8,127
Wool.....	559	343	470	817	459	1,149	2,431	1,094	2,434 1,836
Hides and leather.....	4,658	3,496	4,699	3,574	3,266	3,053	4,746	3,098	4,007 4,051
Other animal products.....	6,496	4,625	5,045	4,817	4,677	3,727	3,655	3,978	4,309 5,983
MINERAL PRODUCTS—									
Anthracite coal.....	2,093	1,621	1,193	165	1,089	1,250	910	740	5,268 1,798
Bituminous coal.....	660,739	523,747	548,014	534,490	737,089	665,710	682,350	663,901	728,867 881,137
Lignite coal.....	349,183	326,928	187,346	73,186	41,570	43,087	36,414	71,117	205,176 416,951
Coke.....	68,442	76,918	75,754	54,952	53,013	45,144	44,776	47,635	95,739 108,674
Iron ores.....	918	34	120	146	177	909	1,947	7,737	30,563 1,609
Other ores and concentrates.....	333,992	277,661	333,391	321,227	363,290	340,148	347,560	346,400	323,174 304,851
Base bullion and matte.....	93,793	79,577	97,253	81,688	102,553	87,560	81,567	87,960	84,900 86,516
Gravel, sand, stone (crushed).....	222,989	44,915	60,333	69,885	175,946	260,570	348,512	319,031	350,256 350,264
Slate or block stone.....	4,043	3,978	3,032	3,902	3,828	5,832	6,565	5,241	4,328 6,867
Crude petroleum.....	53,779	23,932	25,609	21,131	45,740	45,431	48,626	53,018	62,535 57,340
Asphalt.....	16,929	2,709	3,099	4,752	15,459	31,078	49,769	57,016	46,738 21,106
Salt.....	25,330	7,544	11,022	10,866	19,829	17,821	15,987	16,099	17,472 22,124
Other mine products.....	201,569	63,158	102,676	96,284	172,870	151,702	185,020	214,930	263,631 269,705
FOREST PRODUCTS—									
Logs, posts, poles, cordwood.....	229,417	170,830	219,681	175,879	173,877	176,729	176,363	164,946	168,063 279,318
Timber.....	1,431	360	1,493	2,664	4,295	4,416	7,299	1,686	3,041 7,252
Pulpwood.....	139,995	196,366	172,621	115,159	122,317	113,624	116,544	116,401	110,681 151,899
Lumber, timber, box, staves, and cooperage material.....	225,300	156,977	218,650	208,532	260,805	281,756	295,068	303,164	279,485 349,277
Other forest products.....	14,981	14,868	16,754	13,485	29,224	50,757	32,023	22,648	18,725 14,424
MANUFACTURES AND MISCELLANEOUS—									
Gasoline, petroleum products.....	176,901	82,709	103,751	129,953	175,600	162,372	189,664	219,530	237,738 195,890
Sugar.....	25,621	14,862	16,858	29,483	24,171	19,692	28,696	27,594	36,960 41,254
Iron, pig and bloom.....	17,252	7,443	8,641	10,201	9,515	9,593	12,964	10,957	27,615 34,174
Rails and fastenings.....	1,778	6,118	14,209	13,559	7,908	7,795	2,390	8,632	5,802 12,867
Iron and steel (bar, etc.).....	36,759	29,295	47,949	60,373	45,528	38,039	47,397	49,881	65,406 84,440
Castings, machinery and boilers.....	7,379	4,014	4,084	4,829	5,939	6,840	8,744	9,219	8,460 8,047
Cement.....	69,224	10,110	18,379	29,587	56,622	65,003	78,819	83,955	90,301 60,428
Brick and artificial stone.....	18,874	3,779	6,158	10,523	14,184	15,717	15,876	17,968	22,053 23,833
Lime and plaster.....	23,361	16,999	20,670	20,737	26,254	24,861	26,499	26,848	25,916 27,392
Sewer pipe and drain tile.....	3,062	791	784	1,628	3,289	3,448	3,887	3,143	3,837 3,609
Agricultural implements and vehicles other than autos.....	3,142	4,904	6,334	7,379	5,796	8,149	11,441	9,942	4,745 5,156
Automobiles and auto trucks.....	10,432	24,977	32,937	29,291	28,715	22,566	14,978	10,583	7,680 19,333
Household goods.....	3,557	755	7,615	5,000	2,485	1,731	1,723	1,160	1,662 2,794
Furniture.....	2,425	2,449	2,031	2,495	1,948	1,474	2,465	2,462	2,535 3,526
Beverages.....	17,635	10,322	13,880	15,961	18,219	17,903	20,048	20,041	21,696 21,323
Fertilizers, all kinds.....	37,645	47,990	70,638	87,418	170,723	31,203	22,487	38,292	47,375 66,111
Paper, printed matter, books.....	166,671	154,306	189,400	184,825	171,002	138,343	140,564	141,758	170,695 204,713
Wood-pulp.....	60,260	48,761	55,246	54,546	60,790	51,935	52,096	53,028	70,464 84,056
Fish (fresh, frozen, cured).....	6,548	8,002	8,740	2,843	3,186	2,972	3,639	4,063	6,078 5,764
Canned goods (except meats).....	28,523	13,665	14,672	17,523	24,163	22,982	21,206	19,897	43,606 49,191
Other manufactures and miscellaneous.....	274,894	182,127	209,336	226,284	296,375	287,758	304,708	312,401	330,722 332,164
Merchandise.....	143,952	114,550	147,891	152,071	146,458	128,851	126,523	136,550	163,882 170,905
Grand total, 000 tons.....	7,101	3,583	4,101	8,023	8,159	4,277	4,755	5,097	8,027 7,600

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS¹

Classification	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating revenues.....\$000	12,515	11,030	10,680	12,067	12,100	14,444	12,534	13,240	14,012	20,005	18,996	17,676
Operating expenses.....\$000	12,074	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391
Operating income.....\$000	-43	-1,316	-1,980	-1,119	-296	-796	-722	-379	67	5,431	4,381	3,795
No. of tons carried.....000 tons	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296	3,980
Ton miles.....000,000 tons	959	876	787	984	929	1,148	888	996	1,078	2,168	1,771	1,616
Passengers carried.....000	904	880	854	916	863	734	837	848	809	664	611	592
Passengers carried one mile.....000,000 pass.	76	58	55	61	61	59	77	84	78	71	54	48
Total pay-roll.....\$000	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992
Number of employees.....000	62	61	65	67	63	67	69	71	74	77	73	69
Canadian Pacific—												
Operating revenues.....\$000	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781	15,489
Operating expenses.....\$000	8,221	8,877	8,600	9,316	8,533	9,720	9,828	10,664	11,367	13,108	10,454	9,475
Operating income.....\$000	3,346	461	-233	774	913	1,907	1,063	626	806	5,822	5,844	5,592
No. of tons carried.....000 tons	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,773
Ton miles.....000,000 tons	1,008	892	740	885	837	1,092	753	947	1,126	2,394	1,709	1,503
Passengers carried.....000	737	667	669	738	655	618	614	588	604	485	457	428
Passengers carried one mile.....000,000 pass.	72	51	55	54	54	62	72	83	82	66	47	42
Total pay-roll.....\$000	5,580	5,741	5,739	5,975	5,708	6,359	6,104	6,318	6,568	6,765	6,279	5,953
Number of employees.....000	41	43	45	43	43	46	47	47	47	49	44	42
All Railways—												
Operating revenues.....\$000	178.94	171.40	159.67	191.01	179.04	214.83	194.82	196.39	226.98	294.66	270.28	248.33
Operating expenses.....\$000	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,794	24,960	39,681	33,681	30,681
Operating income.....\$000	2,633	22,923	22,921	24,333	22,006	25,261	24,296	26,038	27,054	29,671	26,985	23,681
Operating income.....\$000	3,597	-382	-1,490	193	1,029	3,140	601	529	1,429	12,049	11,223	9,681
No. of tons carried.....000 tons	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,681
No. of tons carried one mile.....000,000 tons	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,681
Passengers carried.....000	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,779	1,660	1,349	1,228	1,098
Passengers carried one mile.....000,000 pass.	166	123	122	127	129	134	168	186	180	153	115	105
Total pay-roll.....\$000	14,449	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	15,903
Number of employees.....000	109	110	110	117	113	121	124	126	128	134	125	115

¹ December operating revenues C.P.R. \$13,732,000. Carloadings, 199,862.

23. CANAL CARGO TRAFFIC

Canal	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sault Ste. Marie 000 tons	323	.....	.....	.....	43	5,799	8,622	9,508	10,552	11,493	12,353	10,438
Welland.....000 tons	182	.....	.....	.....	200	1,324	1,680	1,659	1,713	1,564	1,748	1,535
St. Lawrence 000 tons	81	.....	.....	.....	50	1,189	1,161	1,119	1,284	1,216	1,215	1,073

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John.....Entered	328,389	295,306	286,849	283,670	226,104	137,835	153,781	246,769	184,774	161,360	151,566	163,228
.....Cleared	311,670	286,877	263,494	331,811	245,022	135,072	162,447	136,762	199,195	106,971	143,815	145,265
Halifax.....Entered	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,566	309,587	568,481	699,364	965,109
.....Cleared	572,400	489,174	433,848	478,859	359,673	208,831	263,978	238,102	308,505	554,720	514,337	969,900
Quebec.....Entered	25,073	.....	.....	.....	105,843	588,967	1,292,550	1,081,680	984,479	419,826	256,987	270,330
.....Cleared	16,949	.....	.....	.....	149,142	550,149	1,316,660	1,021,098	996,228	396,432	250,637	292,306
Montreal.....Entered	11,557	.....	.....	.....	85,035	119,029	104,424	127,659	124,561	931,658	792,587	878,190
.....Cleared	30,712	.....	.....	.....	11,765	116,458	116,267	126,934	123,907	1,000,478	722,660	949,919
Toronto.....Entered	52,330	.....	.....	.....	60,729	324,675	463,143	358,815	504,936	369,949	302,240	307,962
.....Cleared	14,914	.....	.....	.....	95,923	335,380	476,295	340,636	460,280	361,530	304,616	319,099
Vancouver.....Entered	993,841	944,740	823,424	691,758	921,135	972,801	1,001,980	1,169,032	1,295,822	1,126,939	919,728	893,073
.....Cleared	971,533	979,278	813,393	999,536	832,826	940,928	1,029,271	1,176,069	1,276,061	1,104,714	965,406	872,719

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John.....Entered	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320
.....Cleared	135,383	149,077	157,513	214,366	141,183	26,753	49,896	50,522	68,913	26,674	27,305	28,253
Halifax.....Entered	126,979	94,293	99,534	108,269	99,185	67,963	123,852	70,296	102,887	119,739	99,408	117,044
.....Cleared	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841
Quebec.....Entered	22,377	.....	.....	.....	22,377	180,960	272,478	269,585	188,980	142,039	159,052	159,369
.....Cleared	2,793	.....	.....	.....	6,837	52,288	102,842	66,947	93,972	66,220	69,513	29,479
Montreal.....Entered	4,743	.....	.....	.....	58,652	158,872	1,262,133	1,408,811	1,401,818	1,202,411	1,200,463	1,224,838
.....Cleared	37,525	.....	.....	.....	14,126	764,376	754,056	669,652	686,289	879,610	539,076	854,002
Toronto.....Entered	63,654	.....	.....	.....	79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813
.....Cleared	1,898	.....	.....	.....	30,877	39,208	42,103	532,489	53,837	58,167	45,660	57,170
Vancouver.....Entered	327,081	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925	359,333	362,575
.....Cleared	356,394	375,288	292,108	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916	191,010

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries	108-1	106-5	106-5	104-0	106-2	113-1	115-8	117-5	119-6	121-7	123-6	122-7	116-2
MANUFACTURING	104-3	106-0	107-0	107-1	108-4	111-1	111-3	112-8	115-6	119-7	122-1	122-2	118-2
Animal products—edible.....	120-1	122-2	119-6	122-4	126-9	139-0	143-2	162-0	159-9	151-2	149-0	144-6	133-4
Fur and products.....	82-8	77-9	87-7	95-1	94-1	102-5	108-0	106-8	107-8	110-3	114-3	114-2	106-0
Leather and products.....	100-7	107-1	111-7	112-7	111-1	110-1	108-5	114-0	116-9	119-5	123-1	125-7	120-9
Lumber and products.....	68-2	69-8	72-7	72-4	77-3	88-3	93-1	93-8	92-6	91-1	88-2	84-1	77-1
Rough and dressed lumber.....	56-5	55-8	61-1	60-9	66-1	80-4	88-7	89-6	86-6	83-0	76-0	69-6	62-4
Furniture.....	82-3	84-3	84-1	83-4	83-1	83-8	81-7	81-5	84-2	86-0	90-8	91-6	87-9
Other lumber products.....	94-2	95-5	100-7	106-4	108-7	117-2	116-6	117-4	118-8	121-7	126-9	125-8	116-9
Musical instruments.....	48-4	47-4	39-8	47-2	41-6	42-1	51-2	57-2	59-9	58-2	58-4	56-2	53-9
Plant products—edible.....	105-4	105-1	104-2	104-8	107-7	112-2	119-1	126-6	143-7	160-3	146-6	138-5	116-0
Pulp and paper products.....	102-7	103-7	104-9	104-5	105-1	108-2	110-4	110-5	110-1	111-8	113-9	113-1	110-2
Pulp and paper.....	88-4	87-0	90-2	90-1	90-7	96-4	100-1	100-7	99-4	101-5	102-3	99-4	97-5
Paper products.....	126-4	130-5	130-9	130-2	130-3	128-0	130-3	129-8	132-7	138-3	146-7	147-4	137-8
Printing and publishing.....	113-1	115-7	114-9	114-0	114-9	116-5	116-8	116-5	116-1	116-0	117-0	118-8	116-9
Rubber products.....	102-4	102-1	103-6	105-4	105-5	107-2	108-5	107-6	112-2	114-7	115-6	116-0	109-8
Textile products.....	113-6	117-5	119-8	120-5	120-4	119-4	115-5	115-8	119-9	126-5	134-0	135-7	132-0
Thread, yarn and cloth.....	117-8	128-0	127-9	126-3	125-0	123-8	121-4	125-7	127-9	135-0	144-1	149-8	149-8
Hosiery and knit goods.....	116-5	117-4	118-7	120-6	121-4	121-3	121-5	121-2	121-8	127-5	130-9	140-8	131-8
Garments and personal furnishings.....	103-1	111-4	118-3	118-0	116-6	116-0	109-5	106-3	114-7	121-0	126-0	124-1	118-1
Other textile products.....	97-8	103-9	108-0	110-2	115-6	113-5	105-8	106-2	107-9	115-8	123-3	119-7	120-7
Tobacco.....	158-8	190-2	163-8	110-8	81-2	96-0	96-8	98-8	101-3	99-1	98-8	100-5	150-8
Beverages.....	152-3	155-0	153-6	156-5	159-8	171-8	175-3	181-5	181-8	186-9	181-3	173-1	174-3
Chemicals and allied products.....	165-3	182-4	159-9	164-0	163-9	181-8	159-1	159-0	161-9	168-7	175-7	179-4	176-5
Clay, glass and stone products.....	75-0	70-9	71-7	76-8	82-2	94-0	97-4	99-9	99-4	97-8	99-4	94-6	87-4
Electric light and power.....	127-7	125-3	123-9	123-5	126-3	126-9	134-0	138-6	142-8	141-7	143-0	139-8	134-5
Electrical apparatus.....	126-8	125-7	123-9	124-5	125-5	129-1	131-0	138-0	132-4	136-1	138-8	139-8	140-2
Iron and steel products.....	90-5	94-3	94-6	95-8	97-3	98-1	93-7	92-1	94-1	101-5	107-6	111-7	110-0
Crude, rolled and forged products.....	107-2	118-3	114-2	110-1	123-8	129-9	126-5	124-4	129-8	145-8	151-7	156-0	151-3
Machinery.....	110-0	112-8	114-3	114-0	115-0	115-7	112-6	111-6	115-9	119-9	123-4	124-7	121-7
Agricultural implements.....	59-6	62-9	62-6	61-1	59-8	66-2	53-0	51-5	45-0	51-2	60-1	63-3	63-2
Land vehicles.....	85-4	90-0	90-3	90-5	92-3	91-9	83-8	80-3	82-7	88-4	94-8	101-4	103-3
Automobiles and parts.....	138-4	150-0	151-8	147-6	148-9	143-3	108-6	94-7	101-6	114-7	139-9	154-9	155-4
Steel shipbuilding and repairing.....	57-1	53-1	62-2	67-1	66-7	71-3	62-8	64-7	61-0	74-7	62-4	70-9	53-6
Heating appliances.....	100-2	106-4	116-7	121-6	124-0	126-4	127-4	131-2	135-1	139-8	142-7	139-7	121-1
Iron and steel fabrication.....	99-1	99-4	97-1	101-3	103-2	106-4	109-1	110-7	110-5	120-8	131-6	132-4	129-8
Foundry and machine shop products.....	90-1-5	102-1	98-5	101-3	101-1	102-4	103-9	104-9	109-2	114-6	124-4	122-0	118-3
Other iron and steel products.....	96-8	97-2	98-0	99-6	100-3	101-6	102-2	103-0	105-2	113-7	119-9	121-4	117-1
Non-ferrous metal products.....	150-9	151-3	152-6	154-7	154-0	155-6	156-4	156-9	160-7	166-3	167-6	169-2	166-5
Non-metallic mineral products.....	150-0	147-3	146-3	146-1	150-1	157-7	160-5	162-3	160-4	163-6	168-5	165-7	163-4
Miscellaneous.....	129-2	131-7	134-2	134-3	140-3	144-5	144-2	146-7	149-1	155-3	152-3	154-2	146-1
LOGGING	150-6	143-0	108-8	64-0	81-0	97-1	95-3	73-5	60-3	110-6	206-4	263-6	237-8
MINING	160-4	160-8	160-9	157-4	158-5	160-5	164-1	165-6	168-0	170-3	171-0	171-3	164-7
Coal.....	95-8	93-5	93-4	87-6	82-3	82-4	82-5	83-5	87-8	92-2	94-4	96-0	94-0
Metallic ores.....	325-2	333-3	334-6	333-6	334-0	342-7	349-8	352-9	351-7	352-0	353-6	354-4	342-4
Non-metallic (except minerals).....	121-7	116-8	117-7	119-1	123-4	139-7	151-2	152-1	153-0	150-7	143-7	138-8	123-4
COMMUNICATIONS	83-3	81-2	80-8	81-2	82-0	83-8	86-0	87-5	87-3	85-5	86-7	85-5	84-3
Telegraphs.....	91-7	89-8	88-6	89-2	90-6	94-8	98-7	101-1	98-2	101-4	100-0	96-8	95-7
Telephones.....	81-0	78-8	78-7	79-0	79-7	80-8	82-6	83-7	84-3	83-7	83-0	82-4	81-2
TRANSPORTATION	79-9	79-4	80-3	79-3	81-4	86-5	87-6	87-5	90-0	94-8	90-6	89-7	84-5
Street railways and carriages.....	120-9	119-6	119-8	119-4	120-9	125-1	125-9	127-8	130-6	133-9	135-8	135-0	128-3
Steam railways.....	71-0	71-0	72-6	71-0	70-7	74-1	75-0	74-9	77-9	84-3	79-2	77-0	75-8
Shipping and stevedoring.....	67-4	63-5	64-6	65-2	77-8	91-9	93-9	91-5	91-7	91-2	86-1	85-0	67-1
CONSTRUCTION AND MAINTENANCE	96-4	89-4	94-3	91-6	94-2	115-3	133-1	146-3	152-2	131-5	117-6	93-8	68-8
Building.....	53-5	44-2	43-3	43-4	46-2	53-8	62-5	76-1	80-5	82-0	85-1	75-2	55-7
Highway.....	192-0	172-9	177-3	182-7	182-9	227-6	270-7	279-1	309-7	245-3	209-1	158-1	101-8
Railway.....	50-3	57-2	68-9	65-5	60-3	73-1	76-2	76-4	77-5	75-3	64-5	52-1	51-1
SALES	131-7	129-5	128-5	131-4	133-2	141-6	147-6	149-8	151-7	136-1	135-2	132-9	133-7
Hotels and restaurants.....	127-4	125-3	124-8	125-7	126-6	126-6	146-0	150-5	153-7	131-2	129-0	127-6	129-0
Personal (chiefly laundries).....	139-1	136-8	134-9	141-2	146-3	159-9	150-5	148-7	148-3	144-6	145-9	142-3	141-8
TRADE	144-8	131-0	128-9	131-1	135-1	136-6	137-4	135-5	134-9	138-6	140-2	144-7	149-9
Retail.....	156-8	136-3	133-5	136-5	141-3	143-1	143-4	140-4	139-0	142-6	144-8	151-8	160-1
Wholesale.....	118-2	118-3	117-5	117-6	119-3	119-5	121-3	122-8	124-1	127-8	128-1	126-0	122-7
Cities—													
Montreal.....	100-4	102-6	101-4	102-2	104-5	108-7	108-3	107-6	109-3	110-2	110-7	112-7	108-0
Quebec.....	119-7	117-0	117-9	118-1	122-8	124-2	127-4	126-9	127-8	111-5	116-1	110-6	107-8
Toronto.....	107-3	106-7	105-3	106-1	107-6	109-2	109-4	108-6	110-5	114-1	117-4	117-7	116-6
Ottawa.....	104-2	103-1	105-3	107-3	106-4	100-8	111-8	110-2	108-6	111-1	113-1	109-5	109-6
Hamilton.....	97-9	96-9	97-4	99-1	102-3	104-6	105-7	102-1	101-8	108-2	112-8	116-1	114-3
Windsor.....	150-2	140-5	139-1	139-1	140-8	136-4	114-7	112-1	115-2	124-8	140-4	147-9	149-7
Winnipeg.....	90-6	89-1	88-5	88-3	90-0	92-4	94-3	96-5	98-2	98-8	99-3	100-6	97-8
Vancouver.....	106-8	106-7	106-4	107-4	110-3	109-9	112-6	115-1	117-2	118-8	114-8	113-7	111-0
Numbers in Receipt of Aid—													
Persons on urban aid.....	000	668	698	705	686	626	557	535	545	489	473	504	.....
Persons on agricultural aid.....	000	308	321	323	319	297	282	271	258	52	63	78	.....
Total.....	000	977	1,019	1,028	1,005	923	839	806	803	541	536	582	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1928=100

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries.....	113.3	110.6	110.9	111.1	110.3	113.1	112.6	114.3	115.0	115.8	118.3	119.8	120.7
MANUFACTURING.....	111.3	110.0	109.3	108.0	107.5	109.4	109.1	110.3	112.1	116.0	121.0	123.8	126.1
Leather and products.....	113.9	111.5	110.4	109.2	106.6	107.0	108.9	111.5	113.1	115.6	124.1	130.5	136.8
Rough and dressed lumber.....	72.5	72.6	74.7	73.4	70.5	71.7	72.7	71.6	71.2	73.8	75.8	78.3	80.1
Furniture.....	87.3	84.7	84.4	84.1	84.9	85.1	83.5	85.5	85.5	82.0	84.4	85.7	93.2
Musical instruments.....	48.7	52.9	45.7	57.6	51.1	50.9	56.8	56.9	52.0	47.9	46.4	45.0	54.2
Pulp and paper.....	91.9	92.7	95.1	94.1	91.5	94.6	96.9	94.8	95.7	98.5	100.0	99.9	101.4
Paper products.....	132.8	134.8	133.0	132.9	130.5	127.0	130.4	129.4	130.7	134.8	142.2	143.0	144.7
Printing and publishing.....	112.6	114.6	116.1	114.5	115.9	116.5	117.7	116.6	116.7	116.0	117.0	117.0	115.7
Rubber products.....	104.2	102.6	102.4	104.9	106.5	107.6	108.6	108.6	113.1	114.9	114.7	112.7	111.7
Textile products.....	119.6	118.2	117.6	116.9	117.1	117.9	116.8	119.8	121.6	125.0	131.9	136.5	138.9
Thread, yarn and cloth.....	129.2	128.3	126.4	125.2	125.0	123.6	123.4	126.6	127.5	135.7	143.8	147.9	151.5
Hosiery and knit goods.....	120.0	119.2	118.5	118.6	120.3	122.2	122.4	124.3	123.7	127.2	132.3	136.3	135.7
Clay, glass and stone products.....	85.1	82.7	84.1	86.5	82.8	87.6	88.0	89.6	89.8	89.5	94.5	96.4	99.2
Electric light and power.....	129.8	129.3	128.0	127.2	128.7	127.0	132.3	134.4	137.0	136.6	141.3	141.4	136.7
Electric apparatus.....	129.7	138.6	127.9	127.7	127.4	130.5	129.8	130.8	129.8	130.9	132.6	138.1	142.4
Iron and steel products.....	95.6	93.7	90.9	90.1	91.6	93.7	92.1	94.3	98.6	107.0	112.1	114.4	116.0
Crude, rolled and forged products.....	118.2	116.8	112.4	110.9	118.7	125.0	126.4	125.5	131.9	150.3	153.9	158.7	166.8
Machinery other than vehicles.....	112.5	116.2	116.4	115.2	116.2	114.6	110.4	109.4	115.3	118.7	122.3	123.6	124.1
Agricultural implements.....	67.2	61.7	57.4	54.1	53.9	50.3	46.1	49.2	50.6	61.4	70.1	72.6	71.3
LOGGING.....	103.9	98.4	87.5	81.3	71.0	126.4	134.0	111.5	92.1	133.5	166.2	181.9	164.1
MINING.....	159.1	160.7	163.7	162.9	161.3	164.1	166.4	166.4	166.7	165.7	163.8	164.9	163.4
Metallic ores.....	353.2	341.9	341.4	341.1	339.6	346.5	349.8	346.0	344.5	342.7	341.0	349.5	350.8
Non-metallic minerals (except coal).....	130.2	131.8	132.8	131.6	130.9	135.9	143.2	140.7	140.1	137.4	134.0	136.2	132.0
Telephones.....	81.5	80.7	80.5	80.4	81.1	81.2	82.0	81.8	82.0	82.2	82.3	81.7	81.7
TRANSPORTATION.....	82.8	84.0	85.9	84.2	84.2	85.8	85.5	84.6	86.5	90.1	86.1	86.7	87.6
Street railways and cartage.....	123.1	123.0	123.1	122.8	122.5	125.1	124.5	126.8	129.2	130.8	134.9	136.5	136.5
Steam railways.....	71.7	74.0	75.1	73.4	72.7	75.3	74.3	72.9	74.9	80.8	77.3	76.5	76.5
Shipping and stevedoring.....	85.8	80.9	83.0	80.2	76.1	83.9	84.9	81.8	81.7	79.7	77.6	79.1	85.4
CONSTRUCTION AND MAINTENANCE.....	129.8	121.1	129.7	127.6	109.9	108.5	107.8	111.9	119.2	107.1	103.1	99.6	89.8
Building.....	62.9	54.1	54.1	53.3	50.2	52.8	57.7	66.2	69.5	69.8	72.6	72.0	65.5
Highway.....	231.3	219.1	223.0	235.7	215.7	237.3	233.2	242.7	254.3	203.4	173.5	159.7	122.7
Railway.....	61.0	65.3	77.1	65.4	63.9	66.8	65.1	65.9	65.1	66.4	63.5	60.4	62.0
HOTELS AND RESTAURANTS.....	131.1	130.7	130.8	133.9	133.2	139.0	137.9	136.3	136.6	129.5	131.4	131.8	132.7
TRADE.....	137.0	133.8	133.4	135.0	137.2	138.0	137.5	137.1	135.9	138.0	138.3	137.3	141.8
Retail.....	141.4	138.7	136.9	139.9	143.4	144.1	143.3	144.2	143.0	144.6	144.5	145.3	145.3
Wholesale.....	119.9	121.0	121.0	121.1	121.2	120.1	120.8	121.7	122.1	124.1	124.5	125.7	124.0
Economic Areas.....													
Maritime Provinces.....	112.8	104.1	104.9	103.6	102.2	108.5	107.6	117.7	109.4	113.7	117.4	125.3	122.8
Quebec.....	123.2	119.1	118.2	118.1	116.3	118.2	119.0	120.6	122.3	120.3	126.2	127.7	129.4
Ontario.....	115.1	113.0	111.8	111.6	108.8	111.7	112.0	112.0	113.5	117.2	121.7	123.4	127.9
Prairie Provinces.....	99.9	98.8	101.6	100.0	100.3	101.6	100.6	103.3	107.4	109.3	106.8	106.5	106.3
British Columbia.....	107.7	104.8	102.9	105.2	103.6	103.8	103.7	108.9	109.3	113.2	112.4	111.7	107.4
Cities.....													
Montreal.....	108.2	109.3	107.1	107.0	105.6	108.2	104.4	103.8	108.7	105.9	106.2	110.8	116.3
Quebec.....	124.9	123.9	121.9	121.8	122.8	122.1	126.0	122.8	122.3	107.6	109.3	110.9	112.5
Toronto.....	110.4	109.0	108.6	108.3	107.9	108.7	107.7	108.9	111.1	114.6	114.6	116.6	120.6
Ottawa.....	108.3	107.1	108.7	109.6	106.3	107.9	109.7	106.9	105.6	107.9	111.8	110.9	113.8
Hamilton.....	100.1	97.8	97.7	99.0	102.6	104.8	105.2	101.0	102.5	108.3	111.1	114.3	116.9
Windsor.....	161.5	139.7	132.2	125.9	125.2	124.2	111.7	116.5	127.7	136.7	151.0	155.2	161.0
Winnipeg.....	92.4	91.4	91.5	91.7	91.6	92.6	93.3	94.4	95.2	96.0	97.0	99.0	99.8
Vancouver.....	113.9	112.6	109.1	108.9	109.3	107.6	110.3	110.7	112.2	112.8	114.3	114.8	118.3

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938												1939													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Labour Factors—																										
Percentage unemployment in trade unions..... p.e.	16.2	15.9	16.4	15.7	13.9	11.7	11.6	11.1	10.9	9.1	9.0	9.7	.....	10.2	15.9	16.4	15.7	13.9	11.7	11.6	11.1	10.9	9.1	9.0	9.7	.....
Employment: Applications..... No.	64,972	78,133	89,631	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73,057	70,581	55,709	39,006	33,349	27,816	31,086	26,994	35,539	36,013	31,541	44,540	41,433	37,157	29,911	25,395
Vacancies..... No.	38,070	32,132	26,834	29,604	25,146	33,694	34,634	33,002	42,470	39,608	35,505	28,953	24,300	38,070	32,132	26,834	29,604	25,146	33,694	34,634	33,002	42,470	39,608	35,505	28,953	24,300
Placements..... No.	8	10	8	7	6	11	11	9	18	17	25	15	11	8	10	8	7	6	11	11	9	18	17	25	15	11
Strikes and Lockouts:—																										
Disputes in existence..... No.	374	1,223	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6,630	5,038	1,870	374	1,223	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6,630	5,038	1,870
Number of employees..... No.	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,552	13,201	9,781	20,679	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,552	13,201	9,781	20,679
Time lost in working days.....	472	485	491	494	478	393	399	352	352	1,300	283	296	.....	472	485	491	494	478	393	399	352	352	1,300	283	296	.....
Wage earners unemployed.....	7,263	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536	7,263	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721	6,536
Vital Statistics—																										
Births.....	4,559	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,559	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505
Deaths.....	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037	4,967
Immigration—																										
Total.....	945	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	.....	.....	.....	945	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	.....	.....	.....
Returned Canadians from U.S.	293	297	245	873	405	478	404	440	361	464	.....	.....	.....	293	297	245	873	405	478	404	440	361	464	.....	.....	.....

^a Beginning with September does not include enlisted men who were previously unemployed wage-earners.
^b Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938					1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.				
Totals	73.3	73.2	73.2	73.2	73.4	73.7	73.3	72.6	72.4	75.2	78.3	80.3	81.7				
Component Material—																	
Vegetable products	60.3	60.4	60.5	60.7	62.1	63.1	61.9	59.9	58.8	65.4	68.1	68.4	71.9				
Animal products	72.9	73.0	73.1	73.3	72.2	71.9	71.3	71.2	70.4	70.7	70.7	70.7	70.8				
Textiles	65.2	65.9	66.2	66.8	65.7	66.3	66.4	66.2	66.5	72.1	74.9	79.0	81.6				
Wood and paper	76.2	76.2	76.1	76.3	76.4	76.7	76.7	77.0	78.4	82.6	83.6	84.6	85.1				
Iron and its products	98.1	97.6	97.4	97.4	97.5	97.3	97.4	97.4	97.4	99.3	100.6	101.9	102.0				
Non-ferrous metals	71.5	70.3	69.8	70.1	69.5	69.2	69.2	68.6	69.0	74.5	74.9	74.9	75.6				
Non-metallic minerals	86.3	85.7	85.7	85.2	84.9	84.8	84.6	84.7	84.3	84.6	86.1	86.5	86.5				
Chemicals	79.0	78.6	78.3	77.9	77.9	77.7	77.7	77.6	77.7	77.2	78.4	81.3	81.3				
Purpose—Consumers' goods	74.6	74.4	74.4	74.1	74.1	73.9	73.7	73.4	72.6	77.0	74.5	75.9	77.0				
Food, beverages and tobacco	71.5	71.7	71.9	72.2	73.3	73.3	73.1	71.9	71.5	74.1	74.0	75.2	77.0				
Producers' goods	68.1	68.1	68.2	68.1	68.3	68.0	68.1	66.7	66.7	77.1	74.0	75.2	79.0				
Producers' materials	95.2	95.0	95.0	94.9	94.9	94.9	94.9	95.0	94.9	95.7	96.4	96.5	96.6				
Building and construction materials	65.2	65.1	65.2	65.1	65.3	65.1	65.1	65.1	63.5	63.6	71.7	71.8	75.8				
Manufacturers' materials	87.3	87.3	87.3	87.4	87.6	88.0	88.5	88.6	90.3	91.5	92.5	93.2	94.2				
Origin—Raw and partly manufactured	61.4	61.3	61.5	61.3	61.5	62.4	61.1	59.2	59.1	68.4	69.8	69.3	72.7				
Fully and chiefly manufactured	64.9	64.8	64.9	65.1	65.5	65.0	65.3	62.8	62.8	70.7	71.2	71.9	74.4				
FIELD ORIGIN—Raw	73.6	73.5	73.6	73.2	73.3	73.2	73.1	73.0	72.8	77.5	78.8	80.2	81.1				
Manufactured	46.0	46.7	46.8	46.9	48.4	50.5	49.2	45.9	44.5	56.7	55.0	55.4	60.1				
Totals	69.4	69.4	69.4	69.2	69.9	69.9	69.0	68.5	68.5	73.7	74.6	73.6	78.3				
ANIMAL ORIGIN—Raw	58.8	58.9	59.0	58.9	60.0	60.0	59.9	58.1	57.4	65.9	65.6	66.7	69.9				
Manufactured	80.1	79.9	80.0	80.7	79.7	79.4	75.5	74.9	74.9	81.1	84.7	84.6	84.7				
Totals	68.8	68.9	69.0	69.6	69.7	69.7	67.4	67.3	67.3	77.0	77.8	80.7	82.2				
CANADIAN FARM PRODUCTS—Field	73.3	73.4	73.3	73.0	72.8	71.6	71.5	71.2	71.2	77.8	80.7	82.2	84.2				
Animal	53.8	54.7	54.7	54.9	56.1	55.9	55.0	55.0	48.2	53.0	51.4	52.0	58.7				
Totals	82.6	81.7	81.5	82.1	81.3	80.7	76.1	75.5	75.0	82.0	80.6	87.0	86.5				
MARINE ORIGIN—Raw	64.0	64.8	64.7	65.1	65.5	65.2	63.3	62.7	58.4	64.2	64.5	65.1	69.1				
Manufactured	68.3	63.3	63.1	64.0	68.8	71.0	61.0	67.5	68.6	80.9	82.7	83.8	78.9				
Totals	69.8	68.9	69.0	69.0	68.5	67.8	60.9	60.7	59.0	78.7	79.3	79.6	80.2				
FOREST ORIGIN—Raw	67.4	67.4	67.4	67.4	67.4	67.2	66.4	66.4	66.4	75.8	79.6	80.3	79.8				
Manufactured	83.1	83.1	83.1	83.7	83.9	84.6	84.6	85.5	85.5	83.3	91.8	93.9	95.8				
Totals	75.7	76.0	76.0	76.0	76.1	76.3	69.2	68.9	69.1	73.6	74.0	74.1	74.3				
MINERAL ORIGIN—Raw	81.6	81.1	81.0	80.8	80.5	80.1	80.2	79.7	80.0	81.3	82.0	83.1	83.9				
Manufactured	88.9	88.2	88.3	88.1	88.0	87.8	87.8	87.9	87.7	88.9	89.0	89.5	89.9				
Totals	85.6	85.0	85.1	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0				
Imports	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2				
Exports	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8				
Commodity Groups—																	
Fruits	74.0	66.4	65.0	68.7	67.9	69.0	77.6	78.1	75.7	83.1	80.8	85.3	75.4				
Grains	43.1	43.3	43.4	43.2	43.7	46.9	43.9	39.1	39.1	54.4	51.0	51.8	59.3				
Flour and milled products	61.1	62.3	63.2	63.2	63.2	61.9	61.9	61.9	61.9	61.9	61.9	61.9	61.9				
Rubber and synthetic	82.8	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9				
Sugar and its products	82.8	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9				
Tobacco	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3	45.3				
Fishery products	68.8	69.2	69.3	69.6	67.6	71.1	69.1	67.8	67.9	72.9	82.4	83.1	82.6				
Furs	49.7	43.7	53.2	51.9	61.9	50.9	50.9	51.1	51.1	50.2	50.2	50.2	50.2				
Hides and skins	76.7	74.0	64.9	67.1	61.9	63.2	63.0	65.6	64.4	96.3	123.7	116.1	116.1				
Leather, unmanufactured	83.6	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9				
Knives and shoes	91.3	90.3	90.3	90.3	90.3	90.3	90.2	90.2	90.2	93.7	100.1	100.1	100.1				
Live stock	81.0	80.0	87.5	88.1	87.7	86.4	85.5	84.6	79.3	88.7	86.9	87.9	90.0				
Meats and poultry	74.7	78.1	80.1	80.2	78.8	79.0	79.0	77.9	78.5	81.1	79.9	79.9	79.3				
Milk and its products	71.2	71.8	71.8	71.7	70.9	69.4	69.4	69.4	68.6	75.6	78.8	81.0	81.4				
Eggs	75.0	69.5	56.3	56.0	53.6	52.0	52.0	53.0	57.8	66.8	72.8	76.7	68.0				
Cotton, raw	50.9	52.0	52.0	52.0	50.7	54.7	57.7	61.1	54.5	63.5	68.2	61.5	69.0				
Cotton yarn and thread	81.1	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8				
Knives and shoes	91.3	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0				
Silk, raw	29.6	31.0	34.2	36.4	38.8	43.3	41.7	42.9	42.8	52.8	54.4	60.0	71.2				
Artificial silk and its products	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	45.0	45.0	47.2				
Wool, raw	52.3	52.3	50.6	50.6	49.8	49.2	50.0	53.9	53.9	68.0	88.2	89.0	89.0				
Wool, yarns	74.0	73.5	73.5	73.4	73.4	73.3	73.3	73.3	73.3	79.8	90.0	101.1	101.8				
Newsprint	68.2	68.1	68.0	67.9	68.0	67.9	67.8	67.8	68.0	73.3	73.6	73.6	73.6				
Lumber and timber	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8				
Pulp	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2				
Rolling mill products	104.9	104.1	103.7	103.7	103.7	103.2	103.2	103.2	103.2	106.6	108.5	109.7	109.0				
Scrap	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0				
Aluminum	78.3	81.3	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4				
Brass, copper and products	88.0	81.7	76.0	75.5	74.0	72.8	72.8	74.0	76.0	82.3	82.6	82.6	82.6				
Lead and its products	81.6	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9				
Silver	69.5	69.5	69.4	69.2	69.2	69.2	69.2	69.2	69.2	69.2	69.2	69.2	69.2				
Zinc and its products	42.9	43.8	43.2	43.5	42.7	43.0	43.8	44.5	45.9	51.3	51.3	51.3	54.4				
Clay and allied material prod'ts	83.8	83.8	86.3	86.3	86.3	86.3	86.2	86.2	86.2	86.2	86.2	86.2	86.2				
Coal	95.9	95.9	95.9	95.2	94.5	94.1	95.6	93.1	92.8	93.4	95.4	95.7	95.7				
Coke	111.0	111.0	111.0	111.0	110.8	110.8	110.8	110.8	110.8	116.2	121.9	121.9	121.9				
Petroleum and products	70.0	68.5	68.5	68.2	68.2	68.2	67.7	68.6	67.7	67.7	69.2	69.7	69.7				
Asbestos	76.8	76.8	76.8	76.8	76.8	76.8	77.7	77.7	77.7	77.7	77.7	77.7	77.7				
Fertilizers	82.8	82.8	83.0	82.4	85.4	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9				

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	284	300	289	285	286	305	301	262	273	367	328	323
Wheat, No. 1 Man. Northern " ..	606	599	604	595	603	633	618	553	549	739	703	705
Flour, First Patent 2-8's jute.....	4-830	4-875	4-950	4-950	4-950	4-763	4-380	4-200	4-363	5-380	5-400	5-420
Sugar, Br. West Indies,												6-004
Montreal.....cwt.	2-080	2-110	2-080	2-100	2-200	2-345	2-280	2-170	2-150	2-682	2-250	2-250
Sugar, granulated, Montreal												2-250
Rubber, Ceylon, ribbed,	4-800	4-800	4-800	4-800	4-800	5-085	5-085	5-085	5-085	5-085	5-500	5-500
smoked sheets, N.Y. ² lb.	164	160	161	164	161	162	165	166	168	241	228	225
Cattle, steers, good, over 1,050 lbs. cwt.	6-470	6-730	6-940	7-150	7-100	6-940	6-570	6-450	6-270	7-150	7-140	7-080
Hogs, bacon, Toronto..... "	8-960	9-220	9-230	9-200	8-660	8-570	9-100	9-340	7-850	8-600	8-570	8-730
Beef hides, packer hides, native steers..... lb.	115	120	095	100	085	095	100	103	157	170	145	155
Leather, green hide crops..... "	360	360	360	360	360	360	360	360	360	400	440	480
Box sides, B. Oshawa..... ft.	220	220	220	220	220	220	220	220	220	270	270	270
Butter, creamery, finest, Montreal..... lb.	229	242	238	233	227	219	231	229	228	278	290	292
Cheese, Canadian, old, large, ..												230
Montreal..... "	200	200	200	200	200	200	200	200	200	220	200	230
Eggs, Grade "A", Montreal dos.	385	276	268	254	246	243	249	281	318	376	415	444
Cotton, raw 1-11/16", Ham- ilton..... lb.	103	106	106	105	102	110	118	113	111	138	117	125
Cotton yarns, 10's white,												140
single..... "	250	248	248	248	248	238	238	238	238	263	263	273
Silk, raw, New York..... "	1-928	1-999	2-179	2-339	2-505	2-790	2-066	2-764	2-782	3-388	3-703	3-829
Wool, eastern bright & blood	160	160	160	160	155	150	160	175	175	214	265	270
Wool, western range, semi- bright, & blood..... "	160	160	150	150	150	140	150	150	150	196	265	265
Pulp, groundwood, No. 1..... ton	20-950	21-232	21-202	21-365	21-456	21-301	21-438	21-260	21-240	26-477	27-883	30-461
Pig-iron, malleable..... "	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	23-500	23-500	23-500
Steel, merchant bars, mill. 100 lb.	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550
Copper, electrolytic, domestic, Montreal..... cwt.	10-848	10-640	10-422	10-552	10-483	10-433	10-425	10-629	10-891	11-272	11-150	11-150
Lead, domestic, Montreal..... "	4-130	3-981	3-952	4-013	3-950	3-973	3-998	4-060	4-332	4-600	4-600	4-600
Tin ingots, Straits, Toronto..... lb.	493	498	490	495	503	528	530	530	533	606	690	655
Zinc, domestic, Montreal..... cwt.	3-780	3-769	3-800	3-828	3-785	3-790	3-854	3-921	4-041	4-300	4-500	4-500
Coal, anthracite, Toronto..... ton	10-600	10-600	10-600	9-930	9-670	9-640	9-240	8-750	8-600	8-600	9-740	10-000
Coal, bituminous, N.S. run of-mine..... ton	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500
Gasoline, Toronto..... gal.	150	150	150	150	150	150	145	145	145	150	155	155
Sulphuric acid, 66° Beaume.net ton	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ²	1938											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States—												
Fisher, 200: 1926.....	80-4	79-9	79-8	79-8	80-0	80-0	79-8	79-0	78-7	78-2	82-4	83-5
Bureau of Labour, 754: 1926.....	77-5	77-0	76-9	76-9	76-7	76-2	76-2	75-6	75-4	75-0	79-1	79-4
Annalist, 94: 1926.....	79-9	79-6	79-2	79-1	78-9	77-8	77-5	76-7	76-7	75-6	81-3	81-5
United Kingdom—												
Board of Trade, 200: 1930.....	98-4	98-3	97-2	96-8	96-6	97-2	97-8	98-1	98-1	98-1	105-6	110-9
Economist, 58: 1927.....	69-0	68-6	68-7	68-9	69-4	70-2	70-5	69-8				117-2
France, Statistique Générale, 126:												
1913.....	674	684	689	685	683	675	684	683	678	674		
Germany, Federal Statistical												
Office, 400: 1913.....	106-1	106-3	106-5	106-5	106-6	106-4	106-5	106-8	107-0			
Belgium, Ministry of Labour,												
124: 1914.....	610	607	604	599	600	602	599	597	594	594	706	735
Netherlands, Central Bureau												
Statistics, 46: 1913.....	91	92	91	91	91	92	92	91	91	90	98	
Norway, Official, 95: 1913.....	150	150	148	148	148	149	149	148	149	150	153	
Sweden, Commerce Dept., 100:												
1913.....	127	127	127	127	127	128	129	130	131	133	143	150
Finland, Official, 139: 1935.....	112	113	113	113	113	113	114	115	116	117		
India, Dept. of Statistics, 72: 1914.....	95	95	96	98	97	100	101	101	100	100	114	118
Japan, Bank of Japan, 56: 1913.....	191-8	192-8	195-7	199-8	200-1	201-1	203-6	203-6				
Australia, Commonwealth												
Statistics, 1928-1929.....	89-3	88-6	90-3	91-2	94-7	93-3	89-3	89-3	88-8	88-3	89-9	
New Zealand, Official, 150: 1909.....	151-8	154-7	154-6	154-0	154-8	154-8	154-6	150-0				
1913.....												
Egypt, Dept. of Statistics, Cairo,												
23: 1913-1914.....	94	92	90	90	90	89	85	84	83	83	89	

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Canadian Funds.

³The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	83.6	83.3	83.1	83.1	83.1	83.1	82.9	83.1	82.9	82.9	84.7	85.0	85.0
Food.....	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1	74.9	74.2	79.8	80.5	79.3
Fuel.....	85.6	85.7	85.4	85.3	85.1	84.5	84.3	83.7	83.8	83.1	85.1	86.1	86.1
Rent.....	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0	90.0	89.9	89.9	89.9	89.9
Clothing.....	72.8	72.8	72.8	72.8	72.8	72.8	72.6	72.6	72.6	73.1	73.1	73.1	73.9
Sundries.....	94.2	94.2	94.2	94.1	94.3	94.3	94.1	94.1	94.1	94.1	94.1	94.5	95.7
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck..... lb.	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9	15.6	15.3	16.9	16.6	16.0
Veal, roast..... "	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6	15.4	15.6	17.2	16.8	16.8
Mutton, roast..... "	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7	24.8	22.9	24.4	23.8	23.8
Pork, fresh..... "	22.6	23.3	23.7	23.6	23.8	23.5	23.8	23.6	23.8	23.5	24.4	23.8	23.8
Bacon, breakfast..... "	30.9	30.5	30.3	30.5	30.3	30.5	30.1	30.1	29.9	29.7	32.5	31.7	30.3
Lard, pure..... "	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6	11.3	11.2	13.3	13.7	12.9
Eggs, fresh..... doz.	44.0	38.5	29.6	30.1	28.2	26.1	25.5	27.2	30.3	32.8	38.0	41.9	41.4
Milk..... qt.	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9	10.9	11.0	11.1	11.3	11.1
Butter, creamery..... lb.	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2	26.0	26.2	31.9	32.6	32.8
Cheese..... "	23.3	22.8	22.6	22.3	22.1	22.0	21.3	21.4	21.5	21.5	22.3	22.8	22.4
Bread..... "	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1
Flour..... "	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9	2.9	2.9	3.4	3.4	3.3
Rolls, oats..... "	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.3	5.3	5.2
Rice..... "	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1	8.2	8.2	8.3	8.3	8.4
Beans..... "	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1	5.1	5.1	5.1	5.1	5.0
Apples, evaporated..... "	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1	14.6	15.4	15.4	15.2	15.5
Fruit..... "	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7	10.8	11.0	11.1	11.5	11.6
Sugar, granulated..... "	6.3	6.3	6.3	6.3	6.3	6.4	6.5	6.5	6.5	6.6	6.8	7.2	7.1
Tea..... "	58.6	58.2	58.9	58.5	58.5	58.5	58.6	57.9	59.2	58.3	60.8	61.5	63.5
Coffee..... "	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.8	33.9	34.0	40.2	42.4	43.5
Potatoes..... peck	23.5	24.6	26.0	26.6	27.2	30.3	29.5	34.5	32.6	27.0	29.9	29.0	28.4
Cost per Week of a Family Budget—													
All foods..... \$	8.33	8.27	8.16	8.17	8.14	8.13	8.05	8.07	8.16	8.07	8.77	8.83	8.77
Fuel and light..... "	2.83	2.82	2.82	2.81	2.81	2.80	2.79	2.77	2.76	2.77	2.82	2.85	2.85
Rent..... "	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.06	6.06	6.06
Totals..... \$	17.25	17.18	17.06	17.07	17.04	17.02	16.92	16.93	17.02	16.93	17.69	17.77	17.72

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (85).....	106.8	102.8	104.1	103.7	98.2	99.3	97.0	97.3	94.2	100.1	106.0	103.6	101.2
Industrials, total (68).....	179.4	171.4	174.0	171.4	157.7	163.0	157.6	159.2	154.2	168.2	177.0	171.9	165.3
Machinery and equipment (8).....	135.5	129.4	129.4	126.6	111.1	112.5	114.2	118.0	109.0	132.8	149.1	141.1	142.1
Pulp and paper (7).....	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7	11.1	19.1	23.4	22.7	23.7
Milling (3).....	78.8	79.1	77.6	79.8	71.4	78.9	77.4	75.0	76.0	99.8	106.3	100.9	101.8
Oils (4).....	179.7	173.5	173.9	173.9	162.9	170.2	182.2	154.0	147.9	164.6	185.9	173.9	163.5
Textiles and clothing (10).....	56.9	52.9	54.3	57.2	53.1	55.0	56.2	59.8	60.1	71.9	81.4	82.9	84.7
Food and allied products (12).....	170.1	173.9	175.3	172.5	169.2	176.3	179.2	182.1	180.5	170.8	178.9	174.3	180.1
Beverages (7).....	135.6	126.9	130.4	127.6	116.9	120.4	124.7	124.8	117.7	108.5	121.4	127.5	130.8
Building materials (15).....	140.2	135.3	133.6	132.9	119.3	124.6	125.8	129.5	121.6	145.3	160.9	156.6	155.3
Industrial mines (2).....	459.3	422.1	433.1	419.2	381.9	387.9	389.0	393.1	386.7	426.3	399.6	394.8	376.8
Utilities, total (19).....	44.0	42.7	42.0	44.4	41.9	43.2	43.7	42.7	40.9	42.2	45.7	44.7	45.7
Transportation (2).....	14.3	13.4	12.4	11.5	9.6	10.0	11.0	10.4	9.3	17.8	19.6	16.0	16.6
Telephone and telegraph (2).....	127.3	127.3	129.7	131.7	129.7	132.6	133.8	132.8	130.0	116.7	123.4	125.2	126.5
Power and traction (15).....	59.4	57.5	58.2	62.0	58.9	60.8	60.8	59.2	56.8	53.8	59.6	59.6	61.3
Banks (8).....	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0	84.3	78.4	81.0	84.2	84.4
MINING STOCK PRICES—													
Total (25).....	159.0	158.0	158.8	155.0	143.7	151.4	153.9	155.8	151.4	137.7	144.7	144.7	142.4
Gold (22).....	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7	112.8	99.6	106.6	106.3	105.0
Base metals (3).....	313.0	307.0	315.1	305.6	282.6	303.3	308.6	314.7	310.3	298.3	299.6	304.1	298.0
Preferred Stocks.....	86.9	85.6	84.4	83.0	78.9	79.8	81.9	83.0	81.0	83.3	82.0	80.1	81.3
BOND PRICES AND YIELDS—													
Dominion of Canada yields.....	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92	3.03	3.71	3.45	3.35	3.34
Index of.....	61.8	62.1	61.9	61.1	63.0	62.4	60.1	60.1	62.9	76.5	71.0	69.0	68.8
Price Index.....	117.7	117.5	117.6	117.0	116.8	117.0	116.3	117.9	116.3	109.3	112.0	113.1	113.1
Capitalized yields.....	161.8	161.0	161.6	163.7	158.7	160.3	166.4	166.4	150.0	130.7	140.8	144.9	145.2
Province of Ontario yields.....	3.15	3.26	3.34	3.27	3.38	3.29	3.15	3.15	3.48	4.03	3.63	3.49	3.43
Index of.....	65.8	68.1	69.7	68.3	70.6	68.7	65.8	65.8	72.6	84.1	75.8	72.9	73.5

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939-1940

Item	Dec. 13	Dec. 20	Dec. 27	Dec. 30	Jan. 3	Jan. 10
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	220,054,992	231,974,848	232,077,057	232,779,327	231,733,255	224,268,350
4. Deposits—						
(a) Dominion Government.....	43,652,467	49,928,896	46,915,252	46,270,481	47,396,788	55,519,165
(b) Provincial Governments.....	218,389,246	220,765,371	220,450,536	216,996,200	219,981,229	214,975,804
(c) Chartered Banks.....	20,329,776	17,686,545	14,853,853	17,851,578	18,484,428	13,661,090
(d) Other.....	252,371,489	288,350,813	282,249,641	281,118,259	285,962,445	284,156,059
5. Sundry liabilities.....	6,265,946	7,064,221	5,827,506	6,426,318	7,162,445	7,747,978
6. All other liabilities.....	521,595,941	534,293,397	527,658,319	527,227,419	531,061,660	523,075,903
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	225,674,987	225,674,987	225,675,374	225,677,320	225,685,029	225,715,505
Silver bullion.....	87,893,757	66,348,299	66,906,249	64,324,718	62,797,521	67,090,958
Sterling and U.S.A. dollars.....	667	759	759	47	47	1,267
Other currencies, of countries on a gold standard.....	283,539,411	292,021,045	292,585,383	290,002,085	288,482,596	292,807,730
Total.....	121,968	122,191	124,110	90,273	104,809	90,336
2. Subsidiary coin.....						
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	185,144,036	196,671,086	176,960,390	181,896,819	180,879,026	171,420,163
(b) Other Dominion and Provincial Government securities.....	47,290,521	30,357,288	50,285,857	49,875,738	50,833,747	53,955,286
(c) Other securities.....	232,434,558	237,028,374	227,245,768	231,772,558	231,712,773	225,375,449
7. Bank Premises.....	1,684,809	1,686,682	1,691,205	1,635,159	1,618,143	1,623,296
8. All other Assets.....	3,815,196	3,435,105	6,011,844	3,727,345	9,743,338	3,179,062
Total.....	521,595,941	534,293,397	527,658,319	527,227,419	531,061,660	523,075,903
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	55-76	56-72	56-82	56-43	55-73	57-59

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938					1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.			
Bank of France— (Million Francs)																
ASSETS																
Gold.....	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266	97,266	97,266	97,266
Foreign Exchange.....	888	821	761	789	758	758	754	722	722	218	212	85	110			
Domestic Bills.....	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	26,113	26,522	20,343	16,869			
Advances to Government.....	20,627	20,627	20,627	20,627	20,627	20,877	20,877	20,877	20,877	20,877	22,577	25,473	30,472			
Loans.....	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,500	3,912	4,035			
Other assets.....	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,100			
LIABILITIES																
Note circulation.....	106,798	110,935	109,378	111,162	110,748	124,566	121,991	122,611	123,239	142,359	144,551	144,379	149,369			
Deposits.....	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345			
Other.....	3,004	2,718	2,713	2,830	2,726	2,649	2,020	2,616	2,781	2,708	2,926	3,006	3,006			
Reichsbank— (Million Reichsmarks)																
ASSETS																
Reserves.....	77	77	77	77	77	77	77	77	77	77	77	77	77			
Bills (and checks) including.....																
Treasury Bills.....	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358	10,149			
Security loans.....	48	45	52	60	58	55	40	48	36	40	24	35	36			
Securities.....	846	855	890	948	959	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,362			
Other.....	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,658	1,652	1,964	1,963	2,375	2,257			
LIABILITIES																
Note circulation.....	7,744	8,223	7,816	7,639	8,311	8,519	8,525	8,731	9,889	10,907	10,995	10,820	10,974			
Deposits.....	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,261	1,294	1,480	1,602	1,520	1,574			
Other.....	1,093	1,091	1,091	1,112	1,212	1,289	1,254	1,132	1,157	1,294	1,287	1,312	1,332			
Bank of Japan— (Million Yen)																
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501	501			
Discounts.....	442	457	404	424	411	423	401	428	414	387	451	390	394			
Government bonds.....	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215			
Notes issued.....	2,132	2,765	2,311	2,392	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,786			
Total deposits.....	621	438	599	718	713	803	595	596	613	735	685	666	988			

IX. Finance—Continued

36. BANKING AND CURRENCY¹

Item	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie.....	10-80	9-91	11-60	11-60	11-15	11-14	11-89	11-11	11-26	11-60	10-06	10-28	10-70
Bank of Canada notes.....	55-97	56-84	54-10	50-17	47-00	48-36	54-66	45-10	53-83	57-65	54-04	65-74	66-52
Deposits with Bank of Canada.....	215-20	200-65	215-06	210-54	205-64	206-19	205-36	204-08	206-02	201-32	221-02	224-12	223-49
In United Kingdom banks.....	24-43	18-15	16-68	25-82	23-47	15-62	29-36	29-56	27-03	19-89	20-42	29-78	30-99
In foreign banks.....	169-85	151-96	147-63	146-82	179-85	202-40	194-82	215-09	190-80	242-98	201-09	194-02	199-89
Foreign currency.....	31-43	31-84	30-51	29-83	29-25	28-68	31-84	29-94	32-86	30-72	33-78	34-30	33-57
Government securities.....	1,141	1,162	1,162	1,193	1,199	1,203	1,198	1,0212	1,207	1,187	1,179	1,353	13-63
Call loans abroad.....	47-98	50-80	56-13	54-44	40-40	43-93	40-68	41-91	42-68	41-84	52-06	46-24	45-34
Total quick assets.....	1,696	1,682	1,692	1,722	1,745	1,750	1,775	1,769	1,772	1,793	1,772	1,968	1,973
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	162-68	174-31	168-75	175-65	172-36	178-45	181-54	184-52	185-17	192-50	191-30	180-21	177-81
Other securities.....	122-63	128-78	125-16	121-29	127-55	127-64	125-07	128-59	128-15	127-57	131-23	127-73	124-28
Canadian call loans.....	63-96	64-87	62-61	60-42	55-75	54-41	55-12	52-45	51-24	49-11	51-17	53-44	55-51
Current loans.....	837	806	792	787	801	814	822	822	814	830	891	952	972
Current loans abroad.....	148-19	152-46	147-65	144-95	144-38	143-29	141-13	144-04	144-93	140-90	147-70	147-66	143-32
Provincial loans.....	21-15	22-06	21-03	21-71	22-06	22-59	21-84	18-51	13-82	16-64	15-53	18-45	16-67
Municipal loans.....	112-26	111-57	105-81	111-36	119-28	119-08	119-87	116-71	119-36	113-83	112-58	112-57	112-13
Total loans, etc.....	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,692	1,608
OTHER ASSETS—													
Non-current loans.....	9-06	8-80	8-73	8-68	8-84	8-94	8-97	8-98	9-00	9-02	9-07	8-91	8-55
Real estate.....	8-00	7-96	8-01	7-97	7-95	7-89	7-97	7-91	7-90	7-87	7-86	7-75	7-71
Mortgages.....	4-15	4-12	4-15	4-21	4-21	4-27	4-20	4-13	4-13	4-13	4-18	4-06	4-10
Premises.....	72-81	72-71	72-89	72-90	72-72	72-23	72-24	72-05	72-14	72-27	72-19	72-39	71-97
Letters credit.....	56-22	52-55	53-94	53-07	54-79	53-55	52-26	53-42	55-81	52-06	54-60	54-03	52-66
Loans to companies.....	11-77	11-66	11-59	11-51	11-45	11-32	11-57	11-51	11-43	11-36	11-28	11-46	11-45
Other assets.....	1-73	1-74	2-20	2-19	2-46	2-31	2-35	2-29	2-14	2-15	2-06	1-84	1-85
Note circulation deposit.....	8-47	8-48	8-48	8-48	8-49	8-49	8-49	8-49	8-49	8-49	8-49	8-49	8-49
Inter bank balances, notes of other banks.....	5-52	6-20	5-51	5-95	4-28	5-15	5-78	5-02	6-64	4-95	4-75	5-00	5-07
Cheques of other banks.....	112-27	115-87	104-54	98-19	107-32	100-92	105-11	144-75	112-61	118-73	117-42	117-64	124-24
Balances due by other banks.....	4-04	3-64	4-32	4-95	4-20	4-85	3-54	3-46	4-02	4-83	3-56	3-29	4-24
Grand total assets.....	3,458	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,530	3,548	3,605	3,852	38-72
LIABILITIES TO THE PUBLIC—													
Note circulation.....	97-09	94-52	90-09	94-36	97-40	94-86	90-30	97-35	92-84	92-62	100-18	95-31	93-13
Dominion Government.....	63-13	63-63	47-16	48-98	42-30	30-54	114-02	94-74	64-03	60-30	74-82	248-84	151-02
Provincial Government.....	40-98	42-52	42-54	40-48	43-84	66-12	47-50	64-53	63-28	56-22	52-42	57-61	56-90
Deposits by public—													
Notice deposits.....	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1,735
Demand deposits.....	750-33	734-10	699-77	690-32	705-25	715-60	684-28	702-23	694-17	705-17	763-50	821-72	865-79
Total deposits.....	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2,601
Foreign deposits.....	435-94	419-68	430-39	432-27	452-30	467-88	484-39	508-74	474-23	500-89	490-09	492-27	486-82
Due banks abroad—													
United Kingdom.....	10-33	11-79	11-33	10-65	12-54	13-81	14-11	13-74	13-08	13-46	15-48	20-08	78-76
Foreign.....	40-36	43-17	42-21	44-77	48-29	44-90	42-84	46-59	45-35	46-00	44-36	41-35	40-16
Bills payable.....	0-34	0-22	0-27	0-16	0-14	0-07	0-09	0-21	0-30	0-38	0-48	0-42	0-37
Letters of credit.....	56-22	52-55	53-94	53-97	54-79	53-55	52-26	53-42	55-81	52-06	54-60	54-03	52-66
Other liabilities.....	4-22	4-77	4-71	4-49	4-29	3-83	3-53	3-44	3-53	4-14	3-79	4-38	4-63
Total public liabilities.....	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,568
Due between banks.....	17-85	11-71	12-85	15-54	15-84	14-30	14-94	20-03	19-86	15-78	11-67	11-42	12-29
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224
Reserve.....	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75
Capital.....	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Grand total liabilities.....	3,443	3,419	3,384	3,408	3,458	3,494	3,508	3,561	3,507	3,531	3,584	3,839	3,858
Surplus of notice deposits over current loans.....	+518	+853	+876	+908	+900	+883	+857	+850	+883	+876	+801	+757	+762
Percentage of current loans to notice deposits, p.c.....	50-6	48-5	47-5	46-6	47-1	48-0	48-9	48-9	48-0	48-6	52-7	55-7	56-1
All notes in hands of public.....	206-32	206-74	191-84	196-73	206-35	206-68	196-08	213-16	202-08	209-03	253-80	245-67	244-75
Security holdings.....	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits.....	129-6	125-8	132-9	134-2	135-8	129-0	126-5	125-1	127-1	128-8	135-0	139-5	149-5
Notice deposits.....	123-5	124-3	124-7	125-1	125-4	125-0	124-3	125-9	127-8	128-1	127-4	128-3	120-5
Current loans.....	87-8	86-5	85-2	86-0	86-2	87-1	88-1	88-8	88-3	88-7	93-9	98-3	102-1
Security holdings.....	262-3	267-6	269-6	275-2	282-7	286-9	286-9	289-1	289-3	287-1	283-7	308-6	306-2
Call loans, Canada.....	43-8	45-7	46-2	45-4	41-9	40-2	40-0	37-0	36-8	35-1	35-6	36-6	38-0
Call loans, elsewhere.....	17-4	19-8	23-8	22-0	19-1	17-7	21-6	16-4	18-6	16-0	20-0	19-2	16-5
Notes in hands of public.....	109-4	114-0	112-9	112-3	119-0	119-2	111-5	115-4	114-4	115-0	133-8	129-9	129-8

¹ In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits—												
MARITIME PROVINCES												
Halifax.....	32.7	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.5	32.6	42.1	35.9
Moncton.....	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6	9.2	9.7	10.0	10.0
Saint John.....	15.8	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4	16.7	17.3
Totals.....	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4	52.2	58.7	68.8	65.2
QUEBEC												
Montreal.....	808.9	737.0	592.8	757.2	722.7	793.6	838.9	702.7	685.3	723.9	686.3	728.6
Quebec.....	71.8	56.5	71.1	74.8	93.1	81.2	86.5	92.3	102.8	91.5	80.3	70.2
Sherbrooke.....	7.5	6.0	5.4	5.8	5.8	7.4	7.2	7.4	7.0	6.9	7.8	8.5
Totals.....	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4	807.4
ONTARIO												
Brantford.....	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9	10.3	9.7
Chatham.....	11.8	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4
Fort William.....	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4	6.9
Hamilton.....	49.3	46.9	43.0	45.0	46.4	52.1	54.0	54.0	53.5	54.7	65.4	64.6
Kitchener.....	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5	6.2
London.....	12.9	12.2	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3	13.6	14.5
Ottawa.....	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5	30.1	31.9	35.4	32.5
Peterborough.....	88.9	94.4	69.3	82.6	107.9	104.9	113.1	118.7	86.4	93.1	113.3	171.4
Sarnia.....	6.0	5.4	4.6	5.3	5.3	5.7	5.9	6.2	5.8	6.2	7.0	6.1
Sudbury.....	7.3	6.1	5.0	6.0	6.2	7.8	8.9	8.9	8.5	9.0	6.2	6.3
Toronto.....	7.0	6.3	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9
Windsor.....	1,070.5	888.8	711.0	843.2	861.0	998.4	972.7	706.2	714.8	840.6	839.2	847.4
Totals.....	1,360.6	1,161.6	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5
PRAIRIE PROVINCES												
Brandon.....	2.7	2.6	1.9	2.2	2.5	2.6	2.6	2.7	2.8	3.3	3.8	3.3
Calgary.....	66.3	51.5	38.0	42.8	46.4	46.2	48.0	45.1	46.6	63.2	84.7	73.7
Edmonton.....	29.3	35.6	28.0	31.6	37.4	38.3	46.9	36.7	34.9	41.7	46.1	45.0
Lethbridge.....	5.2	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8
Medicine Hat.....	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1	2.0	2.4	4.1	2.9
Moose Jaw.....	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3
Prince Albert.....	2.1	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.3	3.1
Regina.....	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8	34.6	83.6	93.0	54.6
Saskatoon.....	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0	14.0
Winnipeg.....	250.9	177.5	149.9	163.8	167.8	270.6	232.2	205.6	264.1	446.2	458.2	448.3
Totals.....	417.9	322.6	258.2	287.4	311.3	437.1	388.8	351.4	406.6	669.1	727.7	668.6
BRITISH COLUMBIA												
New Westminster.....	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5	6.7
Vancouver.....	146.3	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0
Victoria.....	28.2	26.6	25.5	28.1	31.7	37.0	39.1	36.3	25.9	30.5	28.2	25.5
Totals.....	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5	164.6	167.4	176.5	171.2
Canada.....	2,906.1	2,511.9	2,050.2	2,428.1	2,473.0	2,839.2	2,831.1	2,376.5	2,389.7	2,831.7	2,930.3	2,930.3
Bank Clearings.....	1,587	1,455	1,163	1,285	1,378	1,645	1,487	1,361	1,412	1,701	1,627	1,612

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTREAL STOCK EXCHANGE AND MONTREAL CUBB MARKET—												
Shares Traded—												
Industrials.....	545	644	427	857	824	432	376	388	447	1,095	1,248	601
Mines.....	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959
Value of Listings.....	\$300,000	\$5,322	\$5,101	\$5,200	\$4,794	\$4,750	\$4,831	\$4,940	\$4,906	\$4,555	\$4,916	\$5,200
Brokers' Loans.....	\$15,518	\$13,860	\$13,327	\$12,792	\$10,747	\$10,554	\$10,161	\$9,805	\$9,809	\$9,882	\$11,370	\$11,518
Loan Ratio.....	0.27	0.27	0.26	0.27	0.23	0.22	0.20	0.20	0.20	0.20	0.22	0.23
TORONTO STOCK EXCHANGE—												
Borrowings on collateral.....	\$23,260	\$21,597	\$20,857	\$16,724	\$15,397	\$15,668	\$15,741	\$15,794	\$14,440	\$15,197	\$15,925	\$16,518
Ratio to quoted values.....	0.46	0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	0.35
Sales.....	\$14,440	\$19,094	\$11,874	\$12,968	\$8,483	\$9,206	\$7,689	\$6,327	\$9,376	\$11,153	\$7,498	\$8,179
Values.....	\$800	\$2,693	\$4,451	\$3,101	\$30,098	\$24,459	\$17,448	\$15,553	\$16,080	\$21,578	\$44,117	\$26,035
Market values.....	\$300,000	\$5,044	\$4,854	\$4,927	\$4,556	\$4,547	\$4,704	\$4,457	\$4,676	\$4,345	\$4,380	\$4,935
New Issues of Bonds.....	\$6.0	\$139.5	\$54.7	\$131.4	\$146.4	\$218.6	\$105.5	\$71.4	\$113.2	\$110.9	\$267.6	\$64.4
INDEX OF DIVIDEND PAYMENTS—	141.2	138.7	137.5	136.6	136.7	134.8	133.0	131.2	129.4	129.6	129.8	127.8
FOREIGN EXCHANGE—												
New York Funds in Montreal—												
High.....	\$1.011	\$1.009	\$1.006	\$1.006	\$1.007	\$1.005	\$1.003	\$1.003	\$1.025	\$1.113	\$1.105	\$1.105
Low.....	\$1.007	\$1.006	\$1.003	\$1.002	\$1.004	\$1.002	\$1.001	\$1.000	\$1.000	\$1.040	\$1.105	\$1.105
Average.....	\$1.009	\$1.006	\$1.005	\$1.004	\$1.005	\$1.004	\$1.002	\$1.002	\$1.005	\$1.095	\$1.105	\$1.105
Close.....	\$1.010	\$1.006	\$1.004	\$1.004	\$1.004	\$1.002	\$1.003	\$1.000	\$1.023	\$1.105	\$1.105	\$1.105
London Sterling in Montreal—												
High.....	\$4.732	\$4.718	\$4.712	\$4.711	\$4.711	\$4.703	\$4.694	\$4.695	\$4.704	\$4.453	\$4.450	\$4.450
Low.....	\$4.685	\$4.667	\$4.705	\$4.699	\$4.698	\$4.694	\$4.688	\$4.681	\$4.384	\$4.197	\$4.450	\$4.450
Average.....	\$4.713	\$4.706	\$4.709	\$4.704	\$4.704	\$4.698	\$4.692	\$4.689	\$4.633	\$4.409	\$4.450	\$4.450
Close.....	\$4.685	\$4.707	\$4.708	\$4.701	\$4.701	\$4.694	\$4.694	\$4.661	\$4.384	\$4.450	\$4.450	\$4.450

¹Exclusive of bonds

²Months end values of all listed stocks.

³Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Dec., 1939 (unrevised)	Month of Dec., 1938	April 1, 1939 to Dec. 31, 1939 (Dec. 31, unrevised)	April 1, 1938 to Dec. 31, 1938
Receipts—Ordinary Revenues—Customs Import Duty	\$ 9,610,556	\$ 5,528,559	\$ 73,794,993	\$ 61,424,711
Excise Duty.....	5,818,864	4,453,542	47,249,759	40,663,330
Excise Taxes, Sales, Stamps, etc.....	16,516,302	13,781,225	115,735,520	121,494,234
Income Tax.....	3,258,231	3,791,847	118,487,933	128,540,122
Post Office Department.....	5,183,345	4,957,648	26,609,669	26,057,073
Sundry Departments.....	3,692,414	3,851,547	16,852,221	16,191,713
Total Ordinary Revenue.....	44,080,019	36,364,369	398,700,146	394,371,184
Special Receipts.....	1,473	49,108	94,528	450,543
Total.....	44,081,492	36,413,477	398,794,672	394,821,728
Ordinary Expenditure—Agriculture	974,986	794,585	9,043,247	7,153,988
Auditor General's Office.....	36,518	37,839	344,066	346,738
Chief Electoral Officer, including elections.....	26,022	24,772	155,423	108,304
Civil Service Commission.....	33,791	30,033	291,889	279,024
External Affairs.....	69,734	56,365	1,065,229	842,507
Finance—Interest on Public Debt.....	6,811,440	6,277,959	103,182,941	100,294,163
Other Public Debt Charges.....	3,847	9,775	174,833	200,800
Subsidies and Grants to Provinces.....	375,000	.....	11,096,977	11,592,693
Old Age Pensions.....	.....	160	14,831,732	14,386,112
Office of the Comptroller of the Treasury.....	174,028	143,108	1,421,430	1,325,977
Superannuation and Miscellaneous Pensions.....	48,517	33,835	388,576	497,257
General Expenditure (Finance Dept.).....	38,493	35,561	284,020	307,438
Miscellaneous Grants and Contributions.....	.....	58,333	569,727	542,910
Miscellaneous Offices and Commissions.....	126,550	124,011	942,783	912,927
Fisheries.....	150,133	147,213	1,365,701	1,385,293
Governor General and Lieutenant Governors.....	29,098	28,559	162,507	160,710
Insurance.....	14,502	12,839	124,848	121,043
Justice.....	235,901	225,219	1,853,689	1,878,206
Penitentiaries.....	226,132	229,560	2,087,930	1,928,739
Labour.....	91,900	56,109	528,502	522,272
Legislation—	.....	.....	.....	.....
Houses of Parliament and Library.....	64,691	54,383	1,611,229	1,637,315
Mines and Resources.....	801,350	807,975	8,989,438	8,949,425
Movements of Coal.....	376,078	159,449	3,175,438	1,156,262
National Defence (see Special War).....	-2,460,326	2,861,028	9,589,657	23,045,830
National Research Council.....	102,017	48,669	652,478	476,675
National Revenue.....	986,242	995,994	8,933,203	8,916,679
Pensions and National Health.....	4,830,520	4,791,190	43,523,074	42,012,527
Post Office.....	3,208,680	3,146,279	25,746,466	24,873,685
Privy Council.....	5,681	3,961	43,062	35,617
Public Archives.....	12,540	12,539	109,369	115,108
Public Printing and Stationery.....	30,245	12,669	139,472	113,722
Public Works.....	1,302,699	1,558,626	9,016,789	10,860,497
Royal Canadian Mounted Police.....	762,536	457,179	5,006,539	4,380,087
Secretary of State.....	69,224	59,134	612,214	527,626
Soldier Settlement.....	51,582	49,072	575,901	563,223
Trade and Commerce.....	509,748	659,108	5,696,356	5,312,511
Transport.....	1,138,596	952,903	8,897,096	8,623,577
Maritime Freight Rates Act.....	208,935	261,771	1,918,356	2,046,389
Total Ordinary Expenditure.....	21,597,088	25,247,754	284,153,096	288,368,607
Total Capital Expenditure.....	-1,338,816	606,502	9,228,401	4,250,394
Special Expenditure—	.....	.....	.....	.....
Relief Works and Grants.....	11,222,627	4,558,021	37,126,099	23,798,946
Drought Area Relief.....	47,383	188,081	1,608,446	4,030,997
War Appropriation.....	17,168,651	.....	46,192,022	.....
Total Special Expenditure.....	28,438,660	4,746,103	84,926,567	27,829,943
Government Owned Enterprises—	.....	.....	.....	.....
Canadian National Railways Deficit.....	.....	.....	29,219,950	41,994,062
Trans-Canada Air Lines deficit.....	22,609	105,611	375,325	616,240
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	270,000	270,000
Canadian National (W.I.) Steamships Ltd.....	.....	.....	2,468	2,138
National Harbours Board.....	774,979	620,856	1,151,660	3,142,611
Total Government Owned Enterprises.....	824,588	753,467	31,019,404	45,995,050
Other Charges	511,038	73,170	3,164,264	479,231
Grand Total Expenditure.....	50,032,560	31,427,187	412,491,733	366,923,226
Loans and Investments—	.....	.....	.....	.....
Bank of Canada—Investment account.....	.....	.....	750,000	820,000
Canadian Broadcasting Corporation.....	250,000	.....	.....	.....
Canadian Farm Loan Board.....	.....	50,000	1,610,832	1,508,187
Canadian National Railway—	.....	.....	.....	.....
Financing and Guarantee Act.....	.....	.....	12,030,050	11,535,938
Refunding Act.....	.....	.....	9,760,882	21,041,485
Senneterre—Rouyn Railway.....	48,717	120,401	219,416	1,611,320
Trans-Canada Air Lines Corporation.....	.....	100,000	450,000	1,700,000
Central Mortgage Bank.....	.....	.....	250,000	.....
Housing Act, 1935 and 1938.....	449,761	436,471	3,456,206	2,200,528
Municipal Improvements Assistance Act.....	541,884	187,500	2,747,770	264,234
National Harbours Board.....	732,890	742,399	732,890	742,309
Provincial Governments (under Relief Act).....	1,580,193	1,055,321	8,911,067	6,024,488
Soldier Settlement of Canada.....	6,857	21,767	78,174	162,117
Total Loans of Canada.....	3,610,302	2,713,770	40,997,288	47,070,605

X. Conditions in Other Countries

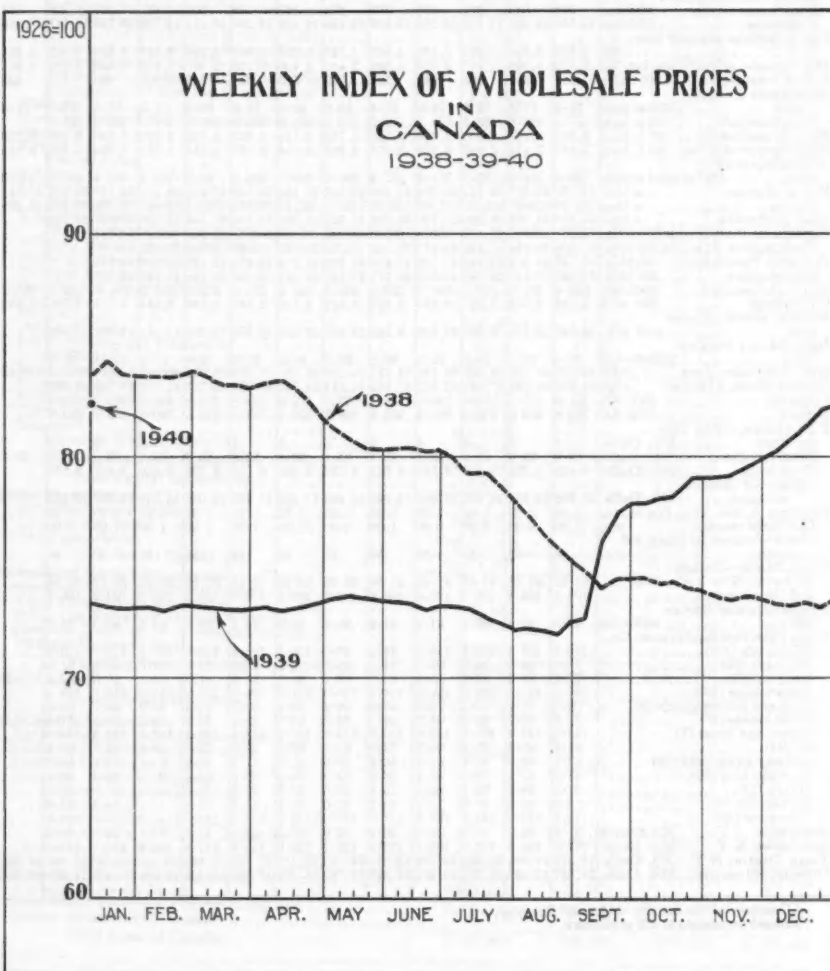
40. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—												
Industrial production, 1923=100	104-0	102-0	99-0	98-0	92-0	92-0	98-0	101-0	103-0	111-0	121-0	124-0
Mineral production, 1923=100	109-0	110-0	110-0	110-0	95-0	98-0	104-0	106-0	91-0	114-0	121-0	124-0
Manufacturing production, 1923=100	104-0	100-0	97-0	96-0	92-0	91-0	97-0	100-0	104-0	111-0	121-0	124-0
WHEAT, VARIOUS SUPPLY, Mil. bush.	129	109	95	83	92	64	81	149	166	162	151	142
Receipts, principal markets, 000 bush.	14,592	11,900	9,612	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190
Shipments, principal markets, 000 bush.	18,252	12,756	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936
Exports, including wheat flour, 000 bush.	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173
Wheat flour production, 000 bbls.	8,416	8,476	7,737	8,478	8,244	8,516	8,440	8,432	9,522	11,191	9,428	.....
Sugar makings, 000 long tons.	247	261	247	372	402	328	305	362	350	377	337	247
TOBACCO CONSUMPTION—												
Cigars, Millions	234	349	361	438	403	471	487	428	501	487	551	505
Cigarettes, Millions	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,200	16,571	14,790	15,384	14,461
Cattle receipts, primary markets, 000	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,784	2,117	2,438	1,912
Hog receipts, primary market	2,570	2,599	1,871	2,205	1,996	2,410	2,105	1,945	2,007	1,995	2,458	2,847
Cotton consumption, 000 bales	565	592	562	649	547	605	578	521	628	625	687	719
NEWSPAPER PRODUCTION—												
Circulation, 000 a. tons	75-9	77-3	70-9	79-9	77-4	85-9	80-6	74-9	80-0	77-3	78-6	78-9
Consumption, 000 a. tons	177-1	160-9	153-3	174-1	179-5	178-5	171-0	172-9	159-6	177-1	195-5	181-3
Pig iron production, 000 l. tons	2,311	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,028	3,720
Steel ingot production, 000 l. tons	3,131	3,173	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,164
Automobile production—												
000 cars and trucks	359-3	339-2	297-8	371-9	337-4	297-5	309-7	299-3	99-9	188-8	313-4	351-8
Zinc production, 000 a. tons	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524
Stocks, 000 a. tons	126,769	128,407	126,192	127,985	130,380	133,075	132,621	131,782	122,814	95,615	72,405	61,522
Lead production, 000 a. tons	39,988	38,299	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	34,903	44,748
PETROLEUM PRODUCTION, 000 bbls.	102,287	102,490	93,478	107,658	105,510	110,541	104,007	110,937	90,865	108,168	114,198	.....
Consumption (to stills), 000 bbls.	97,964	99,614	87,797	98,917	99,303	105,755	104,687	109,889	107,632	105,505	110,800	.....
GASOLINE PRODUCTION, 000 bbls.	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	54,974	.....
Consumption, 000 bbls.	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,598	53,729	49,347	49,687	.....
Contracts awarded, 000,000	389-4	251-7	220-2	300-7	330-0	308-5	288-3	299-9	312-3	323-2	261-9	299-8
Carloadings, 000 cars	2,949	2,302	2,297	2,390	3,532	2,872	3,149	2,649	2,689	3,344	3,375	3,040
Electric power production, mill. k.h.	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	11,654
Index factory employment, 1923=100	94-4	94-6	94-3	94-0	93-8	93-3	94-3	95-3	96-0	97-3	101-2	103-4
Mail order sales, 2 eos., 000	125,707	58,320	59,865	85,498	92,831	101,936	98,070	77,393	87,257	107,493	122,191	108,095
Variety stores, 4 chains, 000	95,925	86,044	87,648	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	83,225
Imports, 000,000	171-5	178-2	155-0	190-4	186-2	202-5	179-0	168-9	175-8	181-5	215-3	235-4
Exports, 000,000	268-6	212-9	215-6	268-4	230-9	249-3	236-1	229-6	250-5	288-6	332-1	292-6
F.R. BANKS, BILLS DISCOUNTED, Mil. Dolls.												
Reserve ratio, p.c.	83-7	83-9	84-2	84-27	85-1	85-4	85-6	86-3	86-9	85-0	85-5	86-3
Total loans, Mil. Dolls.	8,430	8,233	8,180	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	8,556
Demand deposits, adjusted, Mil. Dolls.	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	18,972
INTEREST RATES, TIME LOANS, p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00
Prime commercial paper, 4-6 months, p.c.	-63	-56	-56	-56	-56	-56	-56	-56	-56	-69	-69	-63
BOND PRICES—Dollars												
All issues, New York, S.E.	91-27	91-03	91-85	91-80	91-56	92-92	92-08	93-15	90-59	88-50	90-79	91-24
U.S. Treasury	104-1	104-4	104-7	106-0	106-6	108-3	109-1	108-9	108-2	101-9	102-6	104-6
PRICES COMMON STOCKS (420)	92-0	91-8	90-1	91-7	81-9	83-1	88-0	86-1	86-3	92-4	95-3	94-2
(Copyright Standard Statist. Co.)												
Industrials (350)	110-6	109-3	106-3	108-0	95-9	97-0	100-5	100-6	100-5	109-4	112-7	110-9
Railways (20)	22-8	29-8	28-0	29-7	24-8	25-0	25-9	25-7	25-4	29-7	32-9	31-6
Utilities (40)	77-9	81-2	88-8	85-8	80-0	82-4	84-7	84-7	87-0	84-3	86-0	87-3
Automobiles (10)	137-0	131-5	130-6	134-2	114-7	119-0	121-9	124-2	124-7	142-0	150-7	148-9
Tires and rubber goods (6)	75-0	71-9	67-8	72-0	57-8	58-4	62-4	63-1	61-3	67-0	66-7	61-3
Chain stores (17)	61-5	62-7	63-6	64-0	59-6	60-6	64-7	66-1	66-2	58-9	60-6	61-6
Copper and brass (7)	125-5	145-6	134-5	136-9	115-9	114-0	117-9	123-1	123-1	132-3	154-2	146-9
Oil (14)	93-3	93-4	90-5	89-7	62-6	81-5	82-5	79-8	76-5	92-9	94-7	91-1
Railway equipment (10)	52-7	53-8	50-4	51-2	40-3	39-8	41-2	41-6	40-5	51-7	59-4	54-0
Steel and iron (10)	87-0	85-1	79-8	81-4	66-0	63-9	66-0	65-5	66-1	90-5	98-3	92-1
Textile (24)	67-3	68-3	66-1	69-2	59-8	61-0	47-6	59-9	52-6	56-5	61-1	60-3
Amusement (5)	18-9	18-6	17-6	17-7	15-1	16-0	17-1	16-7	16-9	15-4	15-3	15-8
Cigarettes (10)	136-5	138-3	134-7	133-3	127-7	127-6	133-0	134-0	132-8	124-2	125-0	128-8
Stock sales, N.Y., Mil. Shares	27-5	25-2	13-9	24-6	20-2	12-9	12-0	18-1	17-1	23-7	19-2	.....
Bond sales, N.Y., Mil. Dolls.	217-6	159-6	119-0	185-5	122-8	123-1	126-6	119-4	111-4	480-8	170-1	151-7
BANK DEBITS, N.Y., Mil. Dolls.	18,879	14,533	12,380	16,724	13,311	14,165	13,122	12,794	13,118	15,138	13,683	13,041
Outside, 140 centres, Mil. Dolls.	21,087	17,890	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	18,636

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded
41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	124.5	135.5	156.0	146.0	142.0	138.6	143.5	136.7	123.9	130.4	150.4	147.7	128.4
Bank and currency notes.....£ mn.	478.6	495.3	488.0	473.3	477.2	489.7	493.6	495.0	507.9	512.4	553.5	527.6	545.1
Gold reserve.....£ mn.	326.4	326.4	126.4	126.4	227.0	226.2	226.2	226.3	246.4	246.6	0.1	0.2	0.2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,240	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345
Discounts.....£ mn.	272	250	255	211	190	184	201	249	278	279	236	289	353
Advances.....£ mn.	962	966	968	961	988	993	988	987	982	985	1,011	1,013	995
Investments.....£ mn.	642	635	624	603	611	611	605	600	597	599	603	605	611
TREASURY BILLS.....£ mn.	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152	1,315	1,446
Money—													
Day-to-day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75
Three months rate.....p.c.	-55	-97	-55	-53	-53	-69	-69	-75	-80	-70	3.44	2.16	1.21



REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, JANVIER 1940

N° 1

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique, mesurée par un certain nombre de facteurs importants, s'améliore encore en décembre. Les actions ordinaires réagissent légèrement et les obligations de tout repos occupent un niveau un peu plus bas qu'en novembre. D'autre part, les dépôts bancaires augmentent brusquement au début du mois. Par suite d'augmentations répétées depuis le commencement de 1934, les dépôts ont récemment touché une nouvelle cime dans l'histoire du système bancaire canadien. Les prix de gros ont continué de monter les quatre derniers mois de l'année, le niveau en décembre étant supérieur à celui de toute autre période depuis les premiers mois de 1938. L'avance à la Bourse des grains de Winnipeg, par suite de la température défavorable aux États-Unis et en Argentine, a influé grandement sur la hausse de l'indice général des prix de gros.

Les opérations commerciales se maintiennent à un niveau élevé en décembre, mais elles rétrogradent légèrement en regard du mois précédent. D'après l'indice du volume physique des affaires, elles se sont orientées brusquement à la hausse de mars à octobre et ont rétrogradé un peu après ce mois.

En décembre les exportations de nickel et les arrivages d'or à la Monnaie accusent des augmentations marquées sur le mois précédent. L'indice des expéditions de nickel passe de 406 à 450. Les arrivages d'or à la Monnaie se placent à 417,483 onces fines en regard de 392,581. Les exportations d'amiante s'élèvent à 24,025 tonnes contre 23,348 en novembre.

La production de denrées alimentaires sorties des fabriques se maintient à peu près au haut niveau du mois précédent et l'indice recule de 127.7 à 127.1. La production de sucre est plus considérable la période des quatre dernières semaines de statistiques connues. L'indice des abatages inspectés tombe de 174.2 à 152.8. La production de fromage de fabrique fait un gain important, après ajustement saisonnier. La production de beurre de crèmerie se maintient à peu près et l'indice des exportations de saumon en boîte décline de 137 à 119.9.

Les dédouanements de cigares augmentent, après ajustement saisonnier, et l'indice avance de 85 à 108. Le nombre de cigarettes disponibles pour la consommation diminue de 632,900,000 unités à 512,400,000. L'indice de la production de chaussures monte de 145 à 188. L'industrie de la chaussure s'est maintenue à un niveau anormalement élevé depuis août, ce qui s'explique partiellement par les commandes pour fins militaires.

L'industrie textile du coton s'améliore encore en décembre et l'indice passe de 166.0 à 171.4. L'industrie forestière se maintient à peu près en décembre et l'indice recule d'un point seulement, à 127.6. Il y a un léger déclin dans la production de papier à journal, qui s'établit à 240,656 tonnes comparativement à 288,726. Les madriers et planches et la pulpe de bois accusent des gains. Les expéditions de pulpe de bois se placent à plus de 200,000,000 de livres contre 158,000,000. Les exportations de madriers et planches augmentent de 138,000,000 de pieds à 150,000,000.

L'augmentation de la production de fonte en gueuse est un peu moins que normale pour la saison, le total étant de 94,620 tonnes longues en regard de 87,822. La production d'automobiles est légèrement plus forte, soit 16,978 unités contre 16,756. Il y a légère augmentation de la production des bandages d'automobile, l'indice avançant de 114.0 à 114.7 le dernier mois de statistiques connues.

Les nouvelles entreprises dans l'industrie du bâtiment sont à un niveau légèrement plus élevé, après ajustement saisonnier. Toutefois, les contrats adjugés s'élèvent à \$9,400,000 comparativement à \$12,700,000 en novembre, tandis que les permis de bâtir montrent une augmentation proportionnelle considérable. Le trafic-marchandises des chemins de fer se maintient à peu près, après ajustement saisonnier, et l'indice s'établit à 82.6 contre 84.0. Les débits bancaires se placent à \$3,057,000,000 contre \$2,930,000,000, l'augmentation étant considérable après ajustement pour tendances saisonnières et changements des prix.

Comme le rapporte la Banque Canadienne de Commerce, l'activité industrielle au milieu de décembre reste inchangée en regard du mois précédent. Sur la base 100 en 1937, l'indice

se maintient à 112 et le pourcentage du rendement utilisé des fabriques demeure également inchangé à 88. La majorité des groupes industriels déclinent légèrement, les exceptions remarquables étant l'industrie automobile, la sidérurgie lourde et les métaux non ferreux. La production d'aliments préparés est uniformément supérieure à celle de l'an dernier. La production de chaussures en cuir et de textiles en pièces est plus considérable, mais celle des tricotés décline de même que la majeure partie des vêtements de confection.

Les commandes de guerre du Canada les quatre premiers mois de conflit approchent \$90,000,000, y compris une dépense de \$25,000,000 en matériel ferroviaire, facilitée par des avances du Gouvernement. Il est évident qu'avec l'inauguration du plan d'entraînement aérien il y aura au début de l'année nouvelle une expansion rapide du commerce des munitions.

Le Canada est entré dans le premier hiver de la guerre avec 100,000 personnes de moins qui reçoivent de l'assistance publique, en regard de l'hiver précédent, et cette amélioration est presque entièrement attribuable à la reprise agricole dans l'Ouest et aux activités de guerre en certaines régions où la diminution du chômage est tout à fait sensible. Dans les industries manufacturières canadiennes l'emploi atteint une cime au 1^{er} décembre. L'indice de l'emploi dans les manufactures à cette date ne faisait voir qu'un léger gain sur le mois précédent, lequel gain a été suffisant pour faire passer l'indice à un nouveau point dépassant légèrement le nouveau maximum de 121.7 au 1^{er} octobre 1937. Le déclin de l'indice général non ajusté de l'emploi est moins que normal pour la saison.

Production

La valeur de la production agricole du Canada en 1939 est placée à \$1,133,545,000, augmentation de plus de \$97,000,000 sur l'année précédente. C'est le plus haut point atteint depuis 1930, alors que la valeur était de \$1,235,000,000. La principale augmentation sur 1938 est celle de la valeur des grandes cultures, dont la grande amélioration en volume contre-balance le déclin des prix.

Les grandes cultures sont évaluées à \$635,764,000 contre \$544,443,000 en 1938. Des pays d'outre-mer ont acheté du blé canadien en grandes quantités vers le 10 janvier. En un seul jour le total a été d'environ 22,000,000 de boisseaux de blé et farine canadiens, ce qui surpasse même le haut niveau du 13 décembre 1935, soit 20,000,000 de boisseaux. On a officiellement déclaré que le Royaume-Uni avait été le plus grand acheteur. Un certain nombre de ports maritimes canadiens se sont partagé les expéditions, mais la majeure partie du commerce a favorisé les ports de l'Atlantique. En outre, des ventes se sont faites aux ports du littoral oriental des Etats-Unis où le Dominion a de bonnes quantités de blé emmagasiné à des points stratégiques pour profiter des facilités d'expédition. La plupart des ventes ont été faites à la Commission des céréales des Alliés, organisée au début de la guerre en vue d'acheter du grain pour la Grande-Bretagne et la France.

En novembre les minoteries canadiennes produisent 1,960,000 barils de farine, soit 354,872 barils ou 22.1 p.c. de plus que le même mois de 1938. La production de novembre, à l'exception de celle d'octobre, est la plus grande dans l'histoire. En novembre les minoteries canadiennes ont moulu 8,855,723 boisseaux de blé, à rapprocher de 7,200,000 la même période de l'an dernier.

Par suite des rapports répétés annonçant que le blé sur pied continue à souffrir des pluies excessives et de la gelée en Argentine et de la sécheresse aux Etats-Unis, et par suite de la réduction probable des emblavures de blé le printemps prochain en Europe continentale à cause de la guerre, la perspective s'est grandement améliorée en ces pays où abondent les approvisionnements provenant des récoltes de 1939. Tout doute a disparu au sujet de la manière d'en disposer à des prix plus rémunérateurs. Cette situation est particulièrement favorable au Canada dont la récolte approche 500,000,000 de boisseaux en 1939 et dont le surplus disponible pour exportation est considérable. Les prix ont été souples ces dernières semaines et, par suite de l'augmentation des expéditions à la Grande-Bretagne, la position du Canada s'est grandement améliorée.

D'après un rapport récent, l'industrie sucrière a pris de l'expansion les quatre semaines terminées le 2 décembre dernier. La production de sucre raffiné s'élève à 190,400,000 livres, en regard de 144,000,000 de livres la même période l'an dernier. Les 48 premières semaines de 1939 la production de sucre raffiné atteint 999,500,000 livres, comparativement à 966,200,000 livres la même période de 1938. Les stocks de sucre raffiné montrent une augmentation de 118,200,000 livres les quatre semaines terminées le 2 décembre. Au 2 décembre les raffineries

détiennent 116,000,000 de livres de sucre brut, en regard de 80,000,000 de livres le 4 novembre et 76,400,000 livres la date correspondante de 1938.

La production de beurre de crèmerie au Canada s'établit à 11,800,000 livres en décembre, à rapprocher de 15,500,000 livres en novembre et 11,200,000 en décembre 1938. La production de fromage de fabrique montre un déclin saisonnier en regard de novembre, mais elle surpasse un peu celle de décembre 1938. En 1939 la production de beurre de crèmerie est de 266,879,000 livres, contre 266,887,000 en 1938. Il y a un léger déclin de la production de fromage de fabrique, qui se place à 120,976,000 livres comparativement à 121,315,000.

La production de chaussures en cuir les onze mois terminés en novembre s'élève à 23,200,000 paires et elle est plus forte que celle de toute année complète excepté en 1937. La production de novembre se place à 2,600,000 paires, comparativement à 2,700,000 en octobre et 1,800,000 en novembre 1938, l'augmentation en cette dernière comparaison étant de 46 p.c.

L'accord commercial supplémentaire entre le Canada et les États-Unis, devenu en vigueur le premier jour de l'année, limite les importations de peaux de renard argenté ou noir, etc. aux États-Unis à 1,000 unités pendant toute période de douze mois à partir du 1er décembre 1940. Pour la période du 1er janvier au 30 novembre 1940 la limite est fixée à 100,000 unités moins le nombre importé en décembre 1939. La quantité allouée au Canada a été de 58,300 unités et à tous les autres pays, de 41,700 unités, à partir du 1er décembre 1940.

La consommation de coton brut est placée à 31,870 balles de 500 livres, comparativement à 24,755 en octobre et 18,247 le même mois de 1938. L'indice ajusté pour variations saisonnières s'établit à 166.0, contre 143.3 le mois précédent et 94.6 le même mois de l'année précédente. La consommation des onze mois de l'an dernier atteint 228,235 balles, en regard de 201,436 la même période de 1938.

En décembre les expéditions canadiennes de papier à journal s'élèvent à 264,620 tonnes, augmentation de 17.4 p.c. sur le même mois de 1938; elles surpassent d'environ 24,000 tonnes la production du mois. La production et les expéditions diminuent en regard du mois précédent qui avait un jour ouvrable de plus. En décembre les moulins canadiens opèrent à 69.1 p.c. de leur rendement, à rapprocher de 79.7 p.c. en novembre et 59.3 p.c. il y a un an. La réduction du mois dans les stocks des moulins, 23,964 tonnes, est la plus considérable depuis mai. En 1939 la production canadienne (2,869,266 tonnes) équilibre pratiquement les expéditions (2,861,202 tonnes). Comparativement à l'an dernier la production augmente de 9.3 p.c. et les expéditions, de 13.7 p.c. En décembre les expéditions des moulins canadiens aux consommateurs domestiques augmentent de 9.1 p.c. en décembre comparativement à l'an dernier; aux consommateurs américains, de 14.9 p.c.; aux consommateurs d'outre-mer, de 34.0 p.c.

En novembre les ventes de véhicules-moteur neufs montrent une amélioration sur 1938 pour le troisième mois consécutif. Les ventes s'établissent à 9,185 unités (\$10,400,000), à rapprocher de 7,060 (\$7,900,000) en octobre et 8,633 (\$9,700,000) en novembre 1938. Les ventes des onze mois terminés en novembre forment un total de 104,913 unités (\$115,000,000), en regard de 112,712 (\$125,500,000) la même période de 1938, déclin de 8.4 p.c.

La valeur globale de la production minérale atteint un maximum estimé à \$470,200,000 en 1939, augmentation de 6 p.c. sur les \$441,800,000 en 1938 et augmentation de 3 p.c. sur le record précédent de \$457,400,000 en 1937. Le minerai de fer a été extrait sur une échelle commerciale pour la première fois en seize ans. On a entrepris des travaux de prospection et de développement de minéraux stratégiques pour fins de guerre, mais qui ne sont pas produits sur une grande échelle. Ce sont le mercure, le manganèse, la molybdénite et le tungstène. Estimée à \$35 l'once (change compris), la production d'or de 1939 vaut environ \$182,000,000 contre \$166,200,000 l'année précédente. La valeur de la production de cuivre passe de \$56,600,000 à \$60,700,000. Il y a des augmentations dans la valeur de l'argent, du zinc, du platine, du charbon, du gaz naturel et du pétrole, de l'amiante et d'un certain nombre de minéraux moins importants.

Les contrats de construction adjugés en décembre se placent à \$9,429,200, soit 26 p.c. de moins que le total de \$12,700,000 en novembre et 10.4 p.c. de moins que les adjudications de \$10,500,000 en décembre 1938. Les travaux projetés, déclarés pour la première fois en décembre, s'établissent à \$11,800,000. Ceci porte le total de l'année à \$320,500,000 contre \$305,500,000 en 1938, augmentation de 4.9 p.c.

Le placement de commandes de guerre pour avions et autre outillage aura un effet immédiat sur la construction d'habitations en diverses sections du Canada. Longueuil en fournit un exemple, où il faudra accommoder les centaines d'ouvriers travaillant à l'avionnerie de l'Asso-

ciated Aircraft, maintenant en voie d'achèvement. D'autres avionneries embauchent également d'autres hommes et il faudra augmenter les commodités.

La production d'énergie électrique établit un nouveau record en 1939. Chaque mois de 1939 accuse une augmentation sur le mois correspondant de 1938 en fait de production des centrales électriques. L'augmentation globale sur l'année précédente excède 9 p.e. L'activité a été considérable dans l'installation de nouveaux générateurs et dans l'extension des facilités de transmission et de distribution. Les nouvelles installations hydroélectriques en 1939 s'établissent à 97,040 h.p., ce qui avec l'installation de 1,400 h.p. omise de la revue de 1938 porte à 8,289,212 h.p. le total pour le Dominion à la fin de l'année. La plus grande partie de l'augmentation, 87,441 h.p., est constituée par l'extension des centrales existantes en Saskatchewan, Ontario et Québec.

Prix et Finance

La hausse de l'indice général des denrées, commencée au début de novembre, se continue le dernier du mois de l'année. La dernière semaine l'indice s'établit à 82.2, soit 12 p.c. de plus que la semaine correspondante de 1938. Le mouvement à la hausse couvre un vaste domaine et, des huit groupes majeurs entrant dans l'indice, seuls les produits animaux terminent l'année à plus bas niveau. En décembre l'indice du coût de la vie monte à 85.5, en regard de 85.0 le mois précédent et 83.6 en décembre 1938.

Les dépôts à terme des banques à charte canadiennes atteignent une cime de \$1,700,000,000 au 30 novembre, soit un gain de \$25,700,000 sur le 31 octobre. Les dépôts à demande augmentent de \$44,000,000 et touchent une autre cime de \$865,800,000, tandis que les prêts courants augmentent de \$20,500,000 pour s'établir à \$972,800,000.

Par suite de l'amélioration de la situation commerciale dans tout le Canada et de l'accroissement naturel du pays, la circulation active des billets de banque est passée à un point qui n'avait pas été atteint depuis près de 20 ans. Actuellement le public détient entre \$250,000,000 à \$260,000,000 en billets de la Banque du Canada et des banques à charte, à rapprocher de \$216,000,000, moyenne quotidienne en décembre l'an dernier. Les billets entre les mains du public ont donc augmenté de \$35,000,000 les douze derniers mois. La circulation a atteint son maximum de \$285,000,000 en 1919 et 1920. Les raisons de cette expansion résident dans la récolte abondante de blé, l'augmentation de l'emploi et l'accroissement conséquent des bordereaux de paye, et le retrait de la circulation au Canada des billets des États-Unis.

Les paiements de dividendes des corporations canadiennes en décembre s'élèvent à \$25,500,000 de moins que ceux du même mois de 1938. Des compilations officielles placent le total à \$68,700,000 contre \$94,100,000. Le total de 1939 est estimé à \$297,200,000 comparativement à \$325,900,000 l'année précédente. Bien que les dividendes de 1939 n'atteignent pas le haut niveau des deux années précédentes, ils représentent encore le troisième plus fort montant déboursé par les compagnies canadiennes. Les seules années où est surpassé le total de \$297,200,000 de 1939 sont 1938 avec un montant estimé à \$325,900,000 et 1937 avec \$319,800,000.

Les dividendes payés par les compagnies inscrites à la Bourse et au Curb de Montréal se placent à \$249,200,000 en 1939, soit un déclin de \$20,800,000 ou de 7.73 p.c. sur le total de \$269,000,000 l'année précédente.

Les emprunts sur nantissement des firmes membres de la Bourse de Montréal s'établissent à \$11,700,000 au 30 décembre, augmentation de \$107,000 sur le chiffre de \$11,500,000 le mois précédent. La date correspondante de 1938 le montant était de \$15,500,000. Les transactions à la Bourse et au Curb de Montréal en décembre s'élèvent à \$11,700,000, déclin de \$3,500,000 sur novembre; c'est le plus faible montant dans l'histoire.

Les premières semaines de janvier l'intérêt s'est concentré sur l'emprunt de \$200,000,000 à 3½ p.c. du Gouvernement fédéral, daté du 1er février 1940. Les obligations écherront le 1er février 1952; mais, grâce à un système de tirages annuels par tranche, ils sont remboursables en cinq parties égales à partir du 1er février 1948. Le produit de l'emprunt servira à financer les dépenses de guerre. On estime que pour la première année complète de guerre l'effort de guerre du Canada coûtera \$1,000,000 par jour. On a annoncé que des soumissions ont été acceptées le 28 décembre pour le plein montant de \$25,000,000 de bons du Trésor du Dominion du Canada dus le 1er avril 1940. Le taux moyen d'escompte des soumissions acceptées est de 99.798 et le rendement moyen, de .788 p.c. Ceci se compare à un taux moyen d'escompte de 99.799 et à un rendement moyen de 0.806 p.c. lors de la précédente vente de bons.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
31 janvier 1940.

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Volume XV

Numéro 1

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

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